

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CIL Holdings (0479)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|----------------------|-----------|-----------------|-----------|---------------|
| WOO KING WAI DAVID | G | OPT | CIL HOLDINGS LIMITED | 1,500,000 | 220296-210206 | 0.305 | 0 |

STOCK NAME : Chun Wo Hold (0711)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------|-----------|-----------------|-----------|---------------|
| KWOK YUK CHIU CLEMENT | G | ORD | CHUN WO HOLDINGS LTD. | 2,000,000 | 010994-310897 | 0.980 | 1 |

STOCK NAME : Road King Infra (1098)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|-------------------------------|-----|-------|------------------------------|----------|-----------------|-----------|---------------|
| PATERSON DAVID FRANCIS JOSEPH | G | OPT | ROAD KING INFRASTRUCTURE LTD | 143,000 | 010897-310799 | 5.600 | 1 |
| CHAN HING CHIU VINCENT | G | OPT | ROAD KING INFRASTRUCTURE LTD | 143,000 | 010897-310799 | 5.600 | 1 |
| ROTH DONALD COLLINS | G | OPT | ROAD KING INFRASTRUCTURE LTD | 143,000 | 010897-310799 | 5.600 | 1 |
| LEE KAM HUNG ALAN | G | OPT | ROAD KING INFRASTRUCTURE LTD | 143,000 | 010897-310799 | 5.600 | 1 |
| SO KWAN CHEUNG | G | OPT | ROAD KING INFRASTRUCTURE LTD | 143,000 | 010897-310799 | 5.600 | 1 |
| KO YUK BING | G | OPT | ROAD KING INFRASTRUCTURE LTD | 719,000 | 010897-310799 | 5.600 | 1 |
| ZEN WEI PAO WILLIAM | G | OPT | ROAD KING INFRASTRUCTURE LTD | 719,000 | 010897-310799 | 5.600 | 1 |
| ZEN WEI PEU | G | OPT | ROAD KING INFRASTRUCTURE LTD | 539,000 | 010897-310799 | 5.600 | 1 |
| CHOW SHIU KEE | G | OPT | ROAD KING INFRASTRUCTURE LTD | 143,000 | 010897-310799 | 5.600 | 1 |
| NIP YUN WING | G | OPT | ROAD KING INFRASTRUCTURE LTD | 539,000 | 010897-310799 | 5.600 | 1 |

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STOCK NAME : South China Hold

(0265)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|----------------------------|-----|-------|------------------------------|------------|-----------------|-----------|---------------|
| NG HUNG SANG ROBERT | G | OPT | SOUTH CHINA BROKERAGE CO LTD | 10,000,000 | 160894-150897 | 1.800 | 1 |
| | G | OPT | SOUTH CHINA HOLDINGS LTD | 3,449,000 | 300793-290796 | 1.360 | 1 |
| | G | OPT | SOUTH CHINA HOLDINGS LTD | 750,000 | 220796-210799 | 0.880 | 1 |
| | G | OPT | SOUTH CHINA INDUSTRIES LTD | 13,000,000 | 231294-221297 | 1.180 | 1 |
| CHEUNG CHOI NGOR CHRISTINA | G | OPT | SOUTH CHINA BROKERAGE CO LTD | 10,000,000 | 160894-150897 | 1.800 | 1 |
| | G | OPT | SOUTH CHINA HOLDINGS LTD. | 3,448,000 | 300793-290796 | 1.360 | 1 |
| | G | OPT | SOUTH CHINA HOLDINGS LTD. | 750,000 | 220796-210799 | 0.880 | 1 |
| | G | OPT | SOUTH CHINA INDUSTRIES LTD | 13,000,000 | 231294-221297 | 1.180 | 1 |

***** END OF REPORT *****

NOTES:

- N1 The disposal of 2,990,000 shares in Road King Infrastructure Limited is pursuant to a placing agreement dated 26th March, 1996 entered into between The HSBC China Fund Limited, The China Fund, Inc., Glorious Manhattan Limited, Road King Infrastructure Limited, Wai Kee Holdings Limited and HSBC Private Equity Management Limited.
- N2 Acquisitions were made from 12/08/96 to 16/08/96 at prices ranging from \$14.65 to \$14.90/shares.
- N3 Disposals were made from 12/08/96 to 16/08/96 at prices ranging from \$1.62 to \$1.75/unit.
- N4 Acquisitions were made from 13/08/96 to 14/08/96 at prices ranging from \$1.56 to \$1.61/share.
- N5 The increase in shareholding is due to the return on 22nd July, 1996 of 21,081,000 shares in Road King to ZWP Investments Limited from SBC Warburg and/or Swiss Bank Corporation pursuant to the Securities Lending Agreement dated 2nd July, 1996 entered into between SBC Warburg Asia Limited and ZWP Investments Limited.