

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chevalier Int'l (0025)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG KIE NGOK ALEXANDER	G	OPT	CHEVALIER (OA) INTERNATIONAL LTD	3,000,000	040895-030898	0.400	1

STOCK NAME : China Apollo (0512)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAU CHAN WING RAYMOND	G	ORD	CHINA APOLLO HOLDINGS LTD	1,200,000	040396-030306	1.440	1
ZHANG TIE CHENG	G	ORD	CHINA APOLLO HOLDINGS LTD	1,300,000	040396-030306	1.440	1

STOCK NAME : Heng Fung Hold (0185)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN HENG FAI	E	ORD	HENG FUNG HOLDINGS COMPANY LIMITED	2,644,294	-	-	0
KONG YOKE YEDW	E	ORD	HENG FUNG HOLDINGS CO LTD	6,644,294	-	-	0
LAU MAN TAK	E	ORD	HENG FUNG HOLDINGS COMPANY LIMITED	500,000	-	-	0

STOCK NAME : Shell Electric (0081)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG CHUN WAN	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	150,000	161294-151295	4.600	1
	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	225,000	161295-151296	4.600	1

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STOCK NAME : Shell Electric (0081)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG CHUN WAN	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	375,000	161296-151297	4.600	1
YANG WEI HSIUNG NICHOLAS	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	150,000	161294-151297	4.600	1
	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	225,000	161295-151297	4.600	1
	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	375,000	161296-151297	4.600	1

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 On 18 January 1996, Joyful Capital Limited ("Joyful") entered into a conditional agreement (the "Agreement") with Sum Yuk Bui, Shum Wai Piu, Shun Kui Piu, Shum Chuen Piu, Kasugai Investments Limited, Solarun Limited and Ronjet Limited (together the "Vendors") for the acquisition by Joyful from the Vendors of an aggregate of 28,000,000 ordinary shares in the existing issued share capital of the Company together with all rights attaching thereto, including the entitlement to the one for ten bonus issue of the Company, announced on 19 December 1995. Completion of the acquisition contemplated by the Agreement took place on 22 March 1996.
- N2 Bonus Issue on 06/02/96.
- N3 Consideration per unit: \$1.99 - \$2.10
- N4 Exercise of option