

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Financial Holdings (0662)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN YAU HING ROBIN	15/02/96		194,202,603(28.79)	194,146,603(28.78)		BANGKOK MERCANTILE (HK)- (1.78) CO LTD	
						ASIA PANICH INV CO (HK)- (0.56) LTD	
						UNITED ASIA ENTERPRISES- (2.89) INC	
						TREASURE INV INC (2.37)	
						UNITED ASIA CO LTD (0.29)	
						HAN TONG CO LTD (7.64)	
						COSMOS INV INC (10.73)	
						BONHAM STRAND LTD (1.36)	

STOCK NAME : Burlingame Int'l (0202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TANG SUNG KWONG	12/02/96	1,3,5,6,7	159,924,782(37.70)	157,989,782(37.25)		MERTON HOLDINGS LTD (37.70)	

STOCK NAME : Cheung Tai Hong (0199)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PRIMSTONE ENTERPRISES - LIMITED	15/02/96	1,2	388,080,000(66.53)	0(0.00)			
WONG CHUN HONG	15/02/96	1,2,5	388,080,000(66.53)	0(0.00)		PRIMSTONE ENTERPRISES - (66.53) LTD	

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STOCK NAME : Chevalier Int'l (0025)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW YEI CHING	16/02/96	1,3,7	319,340,578(44.37)	318,848,578(44.30)			

STOCK NAME : Chuang's China (0298)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHUANG'S CONSORTIUM LIMITED	13/02/96	1,3,4,5	453,011,836(29.00)	451,361,836(28.89)		CHUANG'S FINANCE LTD (29.00)	
CHUANG'S FINANCE LIMITED	13/02/96	1,3,5	453,011,836(29.00)	451,361,836(28.89)			

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	16/02/96	1	193,834,313(61.37)	194,634,313(61.62)			
CHAN KEE HWA	16/02/96	5	221,362,313(70.09)	222,162,313(70.34)		KIAN AN REALTY LTD (8.72) ANGKLONG LTD (61.37)	

STOCK NAME : Gold-Face Hold (0396)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAI SEOW YOKE PENG	15/02/96	1,4,7	200,099,530(31.21)	199,899,530(31.17)		QUESTROLE PROFITS LTD (25.71) OODLESS INVESTMENT LTD (5.41)	TAI CHIN WAH (31.12)

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STOCK NAME : Iwai's Int'l (0384)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
IWAI MASARU	16/02/96	1,6,7	72,570,000(57.82)	72,460,000(57.74)		GREENFIELD LTD (51.00)	

STOCK NAME : S. Megga Int'l N1 (0261)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUARDIAN TRUSTEE LIMITED	13/02/96	1,2,4,5	141,121,280(24.68)	0(0.00)		KIT IU LTD (24.68)	
KIT IU LIMITED	13/02/96	1,2,5	141,121,280(24.68)	0(0.00)			
LEUNG HO MAN PAUL	13/02/96	1,6	142,621,280(24.94)	1,500,000(0.26)			
SINOPEACE INC	13/02/96	1,2,4,5	141,121,280(24.68)	0(0.00)		KIT IU LTD (24.68)	

STOCK NAME : Seapower Res I (0269)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FORDIT LIMITED	13/02/96	1,3,5,6	342,921,518(28.19)	335,521,518(27.58)			

STOCK NAME : South China Hold (0265)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG CHOI NGOR CHRISTINA	09/02/96	5 N2	93,368,200(24.58)	93,284,200(24.56)		EARNTRADE INVESTMENTS LTD (24.58)	
EARNTRADE INVESTMENTS LIMITED	09/02/96	1,3,4	93,368,200(24.58)	93,284,200(24.56)		BANNOCK INVESTMENT LTD (13.01)	
GORGES RICHARD HOWARD	09/02/96	5 N2	93,368,200(24.58)	93,284,200(24.56)		EARNTRADE INVESTMENTS LTD (24.58)	

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STOCK NAME : South China Hold (0265)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG HUNG SANG ROBERT	09/02/96	5 N2	138,759,200(36.53)	138,675,200(36.50)		EARNTRADE INVESTMENTS L- (24.58) TD	
						PARKFIELD HOLDINGS LTD (7.81)	

STOCK NAME : TVE (Holdings) N3 (0009)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SOUTH CHINA MORNING POST (HOLDINGS) LIMITED	12/02/96	1	146,741,068(34.94)	N.A.			

STOCK NAME : Wah Kwong Shipping Holdings (0095)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAO SZE BANG FRANK	15/02/96	1	18,314,834(14.49)	18,721,834(14.81)			CHAO ELIZABETH (0.01)
PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED	15/02/96	3	25,090,330(19.85)	25,010,330(19.79)			

STOCK NAME : Wing Fai Int'l N4 (1191)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LI KI CHAU	12/02/96	1,6	178,918,999	161,880,000		RAYGLORY HOLDINGS LTD	
						PRISTINE OVERSEAS LTD	
RAYGLORY HOLDINGS LIMITED	12/02/96	1	169,426,666	155,200,000			

***** END OF REPORT *****

NOTES:

- N1 On 13th February, 1996, the 141,121,280 shares of S. Heggia International Holdings Limited held by Mr Leung Ray Man were transferred to Kit Iu Limited at a consideration of US\$5,880,054.00. All the issued shares of Kit Iu Limited are held by Sinopeace Inc. as trustee of The Sinopeace Unit Trust. All the units in The Sinopeace Unit Trust are 100% held by The Lang Trust. The Lang Trust is a discretionary trust, the discretionary beneficiaries of which are the family members of Mr. Leung Ray Man.
- N2 Acquisitions were made from 06/02/96 to 09/02/96 at prices ranging from \$1.55 to \$1.62 per share.
- N3 Please refer to the voluntary conditional share offer document in relation to IVE (Holdings) Ltd.
- N4 Scrip Dividend
- N5 Acquisitions were made from 12/02/96 to 15/02/96 at prices ranging from \$1.35 to \$1.46 per share.
- N6 Mr. Paul Leung Ho Man together with other family members of Mr. Leung Ray Man are the discretionary beneficiaries of "the Lang Trust", a discretionary trust, and Mr. Paul Leung Ho Man is deemed to have other interest in the 141,121,280 shares of S. Heggia as a result of the transfer of shares referred to in N1 above.