

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	31/01/96	3,5	973,299,189(73.52)	969,987,189(73.27)		IMPETUS HOLDINGS LTD (11.18)	
						PHATOM INVESTMENT LTD ( 0.98)	
						BASSINDALE LTD ( 2.94)	
						PAN BRIGHT INV LTD ( 4.12)	
						PAN SPRING INV LTD ( 5.78)	
						PAN KITE INV LTD ( 4.12)	
						PAN INN INV LTD ( 4.12)	
						PAN PEARL INV LTD ( 4.12)	
						PAN HARBOUR INV LTD ( 6.63)	
						OCEAN HAND INV LTD ( 6.18)	
						UNION HOME DEV LTD ( 0.04)	
						HITAKO LTD ( 0.20)	
						PERSIAN LTD ( 0.96)	
POON JING	31/01/96	3,5	973,299,189(73.52)	969,987,189(73.27)		IMPETUS HOLDINGS LTD (11.18)	
						PHATOM INVESTMENT LTD ( 0.98)	
						BASSINDALE LTD ( 2.94)	

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Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	31/01/96	3,5	973,299,189(73.52)	969,987,189(73.27)		PAN BRIGHT INV LTD ( 4.12)	
						PAN SPRING INV LTD ( 5.78)	
						PAN KITE INV LTD ( 4.12)	
						PAN INN INV LTD ( 4.12)	
						PAN PEARL INV LTD ( 4.12)	
						PAN HARBOUR INV LTD ( 6.63)	
						OCEAN HAND INV LTD ( 6.18)	
						UNION HOME DEV LTD ( 0.04)	
						ASIA ORIENT CO LTD (22.15)	
						HITAKO LTD ( 0.20)	
						PERSIAN LTD ( 0.96)	

STOCK NAME : Chevalier Int'l (0025)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW YEI CHING	01/02/96	1,3,7	306,688,617(42.61)	306,158,617(42.54)			

STOCK NAME : Florens Group (1199)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COSCO (HONG KONG) GROUP-LTD	31/01/96	1,3,4,5	1,064,709,283(64.17)	1,043,709,283(62.91)		COSCO (HONG KONG) GROUP-LTD (61.72)	

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STOCK NAME : Florens Group (1199)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COSCO (HONG KONG) GROUP-LTD	31/01/96	1,3,4,5	1,064,709,283(64.17)	1,043,709,283(62.91)		HAMNER ASSETS LTD ( 2.45)	

STOCK NAME : Guangnan (Hold) (1203)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (HOLDINGS) LIMITED	30/01/96	3,5	347,428,800(65.69)	352,888,800(66.72)		GUANGNAN HONG (GROUP) LTD - (14.31)	
						GUANGNAN INTERNATIONAL (BVI) LTD - (51.28)	
						GUANGDONG CAPITAL HOLDINGS LTD - ( 0.10)	
GUANGNAN HONG (GROUP) LIMITED	30/01/96	3,5	346,878,800(65.54)	352,888,800(66.72)		GUANGNAN INTERNATIONAL (BVI) LTD - (51.28)	

STOCK NAME : Innovative Int'l (0729)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHANG LIEN HING STEPHEN	02/02/96	1,3	203,560,697(41.89)	203,510,697(41.88)		FENMAN HOLDINGS LTD (37.04)	WONG SUEK BUN ( 2.41)
FENMAN HOLDINGS LIMITED	02/02/96	1,3	206,560,697(42.51)	203,510,697(41.88)			

STOCK NAME : Int'l Pipe (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LUI CHE WOO	30/01/96	1,5	142,872,000(65.10)	142,682,000(65.71)		HOUSTON INVESTMENT LTD ( 1.82)	

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STOCK NAME : Siu-Fung Hold (0395)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SIU FUNG SIEGFRIED	23/01/96		883,978,274(63.02)	906,054,274(64.59)		SUMCOCK CONSULTING LTD ( 1.24)	LELALERTSUPHAKUN DUSANE- ( 8.74) E

STOCK NAME : Sum Cheong (0487)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DYNASTY LINE LIMITED	05/02/96	1,2,4	29,811,016(30.52)	0( 0.00)			
LOW TUCK KWONG	05/02/96	1,5	0( 0.00)	17,349,215(17.99)			
SIA SUKAMTO	05/02/96	1,2,5	30,101,016(31.22)	N . A .		DYNASTY LINE LTD (30.92)	

STOCK NAME : Top Glory Int'l (0268)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHUN HONG	01/02/96	1,3,5	189,929,397(10.37)	194,431,397(10.62)		GRAND PROFITS LTD (10.37)	

STOCK NAME : Uniworld Hold (0276)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHUANG SHAU HAR	30/01/96	1,3,6	3,579,290,887(18.01)	3,378,490,887(17.00)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Consideration per unit: \$1.16 to \$1.21
- N2 Revised
- N3 Disposals were made from 01/02/96 to 02/02/96 at prices ranging from \$0.233 to \$0.246 per unit.
- N4 Disposals were made from 29/01/96 to 01/02/96 at prices ranging from \$0.25 to \$0.26 per unit.
- N5 Scrip Dividend
- N6 Lee Siu Fung ("LSF") purchased 20,000,000 Shares from Lee Sheung Yum ("LSY").
- N7 On 23 January 1996, an agreement dated 15 June 1993 entered into by LSF, LSY and Leelalertsupgul Preecha was terminated. Thus LSF is no longer deemed to be interested in 42,076,000 shares.