

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN CHUM TUNG JOHN	G	OPT	CHAIFA HOLDINGS LTD	5,100,000	070895-220204	1.790	1

STOCK NAME : Dharmala Hold (0385)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN KOC TIE	G	OPT	DHARMALA HOLDINGS LTD	2,000,000	070694-060604	0.900	1
	G	OPT	DHARMALA HOLDINGS LTD	1,000,000	090196-080106	0.900	1

STOCK NAME : Pam & Frank (0431)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YEUNG LIU WING CHAU PAMELA	G	OPT	PAM & FRANK INTERNATIONAL HOLDINGS LTD	5,000,000	130496-120498	0.770	10
YEUNG KAI FAI FRANK	G	OPT	PAM & FRANK INTERNATIONAL HOLDINGS LTD	5,000,000	130496-120498	0.770	10

STOCK NAME : Siu-Fung Hold (0395)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEE SHEUNG YAM		ORD	SIU-FUNG CERAMICS HOLDINGS LTD	16,725,000	-	-	0
		ORD	SIU-FUNG CERAMICS HOLDINGS LTD	16,725,000	-	-	0

N12

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YU OI LING	G	ORD	UDL HOLDINGS LTD	990,000	240796-220199	0.620	1

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***** END OF REPORT *****

NOTES:

- N1 Revised
- N2 Acquisitions were made from 16/01/96 to 17/01/96 at prices ranging from \$0.26 to \$0.28 per share.
- N3 Acquisitions were made from 19/01/96 to 23/01/96 at prices ranging from \$0.28 to \$0.295 per share.
- N4 Scrip Dividend
- N5 Consideration per unit: \$2.05 to \$2.20
- N6 Disposals were made from 15/01/96 to 19/01/96 at prices ranging from \$0.295 to \$0.40 per unit.
- N7 Date of Transaction: 16/01/96 to 19/01/96
- N8 Lee Siu Fung Siegfried ("LSF") agreed, under an Agreement (the "Agreement") which became unconditional on 23/01/96, to transfer or procure to transfer to Lee Sheung Yam ("LSY") 3,506,829 shares for his absolute benefit free of payment on 1 July 1996.
- N9 On 23 January 1996, pursuant to the Agreement, LSY has also effected transfer, by way of gift, of a total of 4,992,000 shares to certain employees of Siu-Fung Ceramics Holdings Limited and/or its subsidiaries.
- N10 Pursuant to the Agreement, LSY has on 23 January 1996 completed the sale of 20,000,000 Shares to LSF at the price of HK\$1.075 per share.
- N11 Pursuant to the Agreement, LSF and LSY have terminated an agreement ("June 93 Agreement") entered by LSF, Mr. Leelalertsupgul Preecha and LSY on 13/06/93 and thus, LSY is no longer deemed to be interested in 7,013,657 shares.
- N12 On 23 January 1996, LSY has agreed to surrender the options previously granted to him pursuant to the share option scheme of Siu-Fung Ceramics Holdings Limited.
- N13 Disposals of shares were made from 19/01/96 to 23/01/96 at prices ranging from \$0.35 to \$0.36 per share.
- N14 Bonus warrants