

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN CHUN TUNG JOHN	G	ORD	CHAIFA HOLDINGS LTD	5,100,000	070895-220204	1.790	1

STOCK NAME : Guangnan (Hold) (1203)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WEN CARSON	G	ORD	GUANGNAN (HOLDINGS) LTD	800,000	171295-151298	0.883	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	300,000	160197-140100	2.356	0
TSANG HAN KEUNG	G	ORD	GUANGNAN (HOLDINGS) LTD	300,000	160197-140100	2.356	0
HOU BOJIAN	G	ORD	GUANGNAN (HOLDINGS) LTD	300,000	160197-140100	2.356	0
CHEN XIANG	G	ORD	GUANGNAN (HOLDINGS) LTD	600,000	160197-140100	2.356	0
CEN TINGBIAO	G	ORD	GUANGNAN (HOLDINGS) LTD	600,000	160197-140100	2.356	0
ZHENG HANHONG	G	ORD	GUANGNAN (HOLDINGS) LTD	600,000	160197-140100	2.356	0
LIANG ZHENQUAN	G	ORD	GUANGNAN (HOLDINGS) LTD	600,000	160197-140100	2.356	0
DU MANHAI	G	ORD	GUANGNAN (HOLDINGS) LTD	600,000	160197-140100	2.356	0
HUANG XIAOJIANG	G	ORD	GUANGNAN (HOLDINGS) LTD	600,000	160197-140100	2.356	0
SUN GUAN	G	ORD	GUANGNAN (HOLDINGS) LTD	2,000,000	171295-151298	0.883	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	1,000,000	110796-090798	1.474	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	2,000,000	160197-140100	2.356	0

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STOCK NAME : Hop Hing Hold (0047)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HUNG HAK HIP	G	ORD	HOP HING HOLDINGS LTD	1,000,000	010195-011100	1.120	0
	G	ORD	HOP HING HOLDINGS LTD	600,000	010196-011100	1.120	0
	G	ORD	HOP HING HOLDINGS LTD	3,152,105	120197-110103	1.120	1
HAN KIM YEE	G	ORD	HOP HING HOLDINGS LTD	3,100,000	010195-011100	1.120	0
	G	ORD	HOP HING HOLDINGS LTD	2,864,078	120197-110103	1.120	1
CHAN KWOK YUEN JOSEPH	G	ORD	HOP HING HOLDINGS LTD	1,000,000	090692-090699	1.120	0
	G	ORD	HOP HING HOLDINGS LTD	2,000,000	010195-011100	1.120	0
	G	ORD	HOP HING HOLDINGS LTD	976,052	120197-110103	1.120	1

STOCK NAME : South China Hold (0265)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG HUNG SANG ROBERT	G	OPT	SOUTH CHINA BROKERAGE CO LTD	10,000,000	160894-150897	1.800	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	3,448,000	300793-290796	1.360	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	750,000	220796-210799	0.880	1
	G	OPT	SOUTH CHINA INDUSTRIES LTD	13,000,000	231294-221297	1.180	1
GORGES RICHARD HOWARD	G	OPT	SOUTH CHINA BROKERAGE CO LTD	10,000,000	160894-150897	1.800	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	3,448,000	300793-290796	1.360	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	750,000	220796-210799	0.880	1

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STOCK NAME : South China Hold (0265)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
GORGES RICHARD HOWARD	G	OPT	SOUTH CHINA INDUSTRIES LTD	13,000,000	231294-221297	1.180	1
CHEUNG CHOI NGOR CHRISTINA	G	OPT	SOUTH CHINA BROKERAGE CO LTD	10,000,000	160894-150897	1.800	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	3,448,000	300793-290796	1.360	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	750,000	220796-210799	0.880	1
	G	OPT	SOUTH CHINA INDUSTRIES LTD	13,000,000	231294-221297	1.180	1

STOCK NAME : YGM Trading (0375)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN WING TO	G	ORD	YGM TRADING LTD	1,100,000	011093-311201	3.380	1
CHAN WING SUN SAMUEL	G	ORD	YGM TRADING LTD	1,800,000	011093-311201	3.380	1
CHAN WING KEE	G	ORD	YGM TRADING LTD	1,100,000	011093-311201	3.380	1
CHAN WING FUI PETER	G	ORD	YGM TRADING LTD	1,500,000	011093-311201	3.380	2
	G	ORD	YGM TRADING LTD	50,000	011094-311201	3.380	1

***** END OF REPORT *****

NOTES:

- N1 Increase in interests due to distribution pursuant to the will of the late Lim Poay.
- N2 Exercise of warrants
- N3 Consideration per unit: \$7.80 - \$8.40
- N4 Consideration per unit: \$5.20 - \$6.30
- N5 Acquisitions were made from 11/01/96 to 12/01/96 at prices ranging from \$1.50 to \$1.56 per share.
- N6 Total consideration: \$767,764.93
- N7 Disposals were made from 15/01/96 to 17/01/96 at prices ranging from \$1.17 to \$1.30 per share.
- N8 Acquisitions were made from 17/01/96 to 19/01/96 at prices ranging from \$5.20 to \$5.30 per share.