

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Asia Financial Holdings (0662)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAH YAU HING ROBIN	16/01/96		191,940,603(28.45)	191,840,603(28.44)			

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOLDEN GAME LIMITED	18/01/96	1,3	560,537,480(35.43)	628,537,480(39.72)			
GOLDEN GAME OVERSEAS LIMITED.	18/01/96	1,3,4	811,420,571(51.28)	875,100,571(55.31)		GOLDEN GAME LTD (35.43)	
						DAILY FUNDS CO LTD (7.72)	
						BEST FAITH INVESTMENT LTD (0.50)	
LAU LUEH HUNG JOSEPH	18/01/96	1	903,253,081(57.08)	971,253,081(61.38)			

STOCK NAME : Contrad Int'l (0985)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUNG OI KWAN EDWARD	15/01/96	1,3	144,243,000(49.74)	144,213,000(49.73)			

STOCK NAME : Grand Orient (0106)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
OSEDA INVESTMENTS LIMITED	18/01/96	1,3	1,900,000(1.23)	30,700,000(19.90)			
TEOH GUAN HOCK	18/01/96	1,3,5	1,900,000(1.23)	30,700,000(19.90)		OSEDA INVESTMENTS LTD (1.23)	

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STOCK NAME : Nam Hing (0986)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU CHUNG YIM	11/01/96	1,3	51,270,400(16.59)	51,200,400(16.57)		DRAGON POWER INC (13.62)	

STOCK NAME : Oriental Watch (0398)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YEUNG MING BIU	15/01/96	1	113,587,260(46.94)	117,587,260(48.59)		DATSUNS HOLDINGS LTD (40.00)	AU PO KEE (2.48)

STOCK NAME : Siu-Fung Hold (0395)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SIU FUNG SIEGFRIED	12/01/96	1,4,6,7	906,054,274(64.59)	926,054,274(66.02)		SUMCOCK CONSULTING LTD (1.24)	LELALERTSUPHAKUN DUSANE- (8.74) E
LELALERTSUPHAKUN DUSANE- E	12/01/96	1,6,7	906,054,274(64.59)	930,936,351(66.37)			LEE SIU FUNG SIEGFRIED (55.85)

STOCK NAME : Tse Sui Luen (0417)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEERISE COMPANY LIMITE- D	12/01/96	3 N1	27,172,470	40,392,000			

***** END OF REPORT *****

NOTES:

- N1 Decrease of shareholdings due to the acceptance of the unconditional cash offer by CEF Capital Limited, on behalf of Tse Sui Luen Jewellery (International) Limited, to repurchase up to 41,325,117 shares at HK\$2.30 per share. Change of shareholdings also due to the decrease of the number of shares in issue upon completion of the unconditional cash offer by CEF Capital Limited, on behalf of Tse Sui Luen Jewellery (International) Limited, to repurchase 41,325,117 shares.
- N2 Bonus warrants
- N3 Disposals were made from 11/01/96 to 16/01/96 at prices ranging from \$48.70 to \$52.00/share.
- N4 Exercise of warrants