

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Dharmala Hold (0385)

| Director/Chief Executive | G/E | Class | Company Name          | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------|----------|-----------------|-----------|---------------|
| KISSNER JOHN PHILLIP     | G   | OPT   | DHARMALA HOLDINGS LTD | 400,000  | 010694-310504   | 0.900     | 1             |

STOCK NAME : Hong Kong Telecom (0008)

| Director/Chief Executive       | G/E | Class     | Company Name                     | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------------|-----|-----------|----------------------------------|----------|-----------------|-----------|---------------|
| SOLOMON JONATHAN KILALI MOIESE | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 25,600   | 300789-300796   | 1.610     | 0             |
|                                | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 60,150   | 280790-280797   | 1.995     | 0             |
|                                | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 53,910   | 280791-280798   | 1.855     | 0             |
|                                | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 94,924   | 070792-070799   | 2.515     | 0             |
|                                | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 13,224   | 130793-130700   | 2.650     | 0             |
|                                | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 57,254   | 020898-020803   | 3.977     | 0             |
|                                | G   | OPT (GBP) | HONG KONG TELECOMMUNICATIONS LTD | 59,000   | 130699-130604   | 4.465     | 0             |

STOCK NAME : Hsin Chong Construction (0404)

| Director/Chief Executive | G/E | Class | Company Name                      | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------------------|----------|-----------------|-----------|---------------|
| TANG HIN CHAK IAN        | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP LTD | 166,000  | 141295-131205   | 1.360     | 10            |

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STOCK NAME : Hsin Chong Construction (0404)

| Director/Chief Executive | G/E | Class | Company Name                        | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------------------------|-----------|-----------------|-----------|---------------|
| TANG HIN CHAK IAN        | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 84,000    | 141296-131206   | 1.420     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 82,000    | 141297-131207   | 1.490     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 96,000    | 051196-041106   | 1.090     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 48,000    | 051197-041107   | 1.140     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 48,000    | 051198-041108   | 1.190     | 10            |
| CHAN KA KUI              | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 1,130,000 | 130893-120803   | 1.100     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 566,000   | 130894-120804   | 1.150     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 564,000   | 130895-120805   | 1.210     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 454,000   | 141295-131205   | 1.360     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 228,000   | 141296-131206   | 1.420     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 226,000   | 141297-131207   | 1.490     | 10            |

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STOCK NAME : Hsin Chong Construction (0404)

| Director/Chief Executive | G/E | Class | Company Name                        | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------------------------|----------|-----------------|-----------|---------------|
| CHAN KA KUI              | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 354,000  | 051196-041106   | 1.090     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 178,000  | 051197-041107   | 1.140     | 10            |
|                          | G   | OPT   | HSIN CHONG CONSTRUCTION GROUP - LTD | 176,000  | 051198-041108   | 1.190     | 10            |

STOCK NAME : Nam Hing (0986)

| Director/Chief Executive | G/E | Class | Company Name          | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------|-----------|-----------------|-----------|---------------|
| LAU CHUNG YIM            | G   | ORD   | NAM HING HOLDINGS LTD | 2,000,000 | 200496-200499   | 1.240     | 1             |

STOCK NAME : Siu-Fung Hold (0395)

| Director/Chief Executive | G/E | Class | Company Name                       | Quantity   | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|------------------------------------|------------|-----------------|-----------|---------------|
| LEE SIU FUNG SIEGFRIED   | G   | ORD   | SIU-FUNG CERAMICS HOLDINGS LIMITED | 16,725,000 | 230594-061003   | 2.100     | 1             |
|                          | G   | ORD   | SIU-FUNG CERAMICS HOLDINGS LIMITED | 16,725,000 | 011094-061003   | 2.440     | 1             |

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Decrease of shareholdings due to the acceptance of the unconditional cash offer by CEF Capital Limited, on behalf of Tse Sui Luen Jewellery (International) Limited, to repurchase up to 41,325,117 shares at HK\$2.30 per share. Change of shareholdings also due to the decrease of the number of shares in issue upon completion of the unconditional cash offer by CEF Capital Limited, on behalf of Tse Sui Luen Jewellery (International) Limited, to repurchase 41,325,117 shares.
- N2 Bonus warrants
- N3 Disposals were made from 11/01/96 to 16/01/96 at prices ranging from \$48.70 to \$52.00/share.
- N4 Exercise of warrants