

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Gold-Face Hold (0396)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAI SEOW YOKE PENG	18/07/95	1,3	193,053,530(30.06)	192,553,530(29.99)		QUESTROLE PROFITS LTD (25.67) OOOLESS INVESTMENT LTD (4.32)	TAI CHI WAH (29.99)

STOCK NAME : Goldlion Hold (0533)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS B.V.	21/07/95		442,385,500	443,535,500		HSBC INTERNATIONAL TRUSTEE LTD HSBC ASSET MANAGEMENT B-EHAMAS LTD JAMES CAPEL ASIA LTD	
HSBC HOLDINGS PLC	21/07/95		442,385,500	443,535,500		HSBC HOLDINGS B.V.	

STOCK NAME : Guangnan (Hold) (1203)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGNAN HONG (GROUP) LIMITED	17/07/95	1,3	264,888,800	242,000,000		GUANGNAN INT'L (BVI) LTD	

STOCK NAME : Peregrine Inv (0090)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	19/07/95	3	75,567,000(12.08)	69,008,000(11.03)		TEMPLETON GLOBAL INVESTORS INC (4.81) TEMPLETON INT'L INC (7.27)	

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PRINTED : 24/07/95 PAGE : 2

STOCK NAME : South China Morning Post (0583)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KHOO KAY PENG	17/07/95		380,428,000(25.36)	380,358,000(25.36)		MUI MEDIA LTD (25.36)	

STOCK NAME : Top Glory Int'l (0268)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ZHOU BIAOQUAN	03/10/94	1,5 N3	881,913,589(48.17)	880,613,589(48.10)		TOP GLORY SUGAR CO LTD (1.65) TOP GLORY FINANCE LTD (0.45) ROVTEC INVESTMENTS LTD (45.04)	
ZHOU MINGCHEN	03/10/94	1,5 N3	881,913,589(48.17)	880,613,589(48.10)		TOP GLORY SUGAR CO LTD (1.65) TOP GLORY FINANCE LTD (0.45) ROVTEC INV LTD (45.04)	

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GIANT STRONG INVESTMENT-S LIMITED	20/07/95	3	76,730,000(11.48)	0(0.00)			
HARBOUR FRONT LIMITED	20/07/95	3 N1	188,004,000(28.13)	264,734,000(39.62)			
HARBOUR FRONT LIMITED	19/07/95	3	264,734,000(39.62)	264,530,000(39.58)			
LEUNG YAT TUNG	19/07/95	4	264,734,000(39.62)	264,530,000(39.58)		HARBOUR FRONT LTD (39.62)	
LEUNG YU OI LING	19/07/95	4	264,734,000(39.62)	264,530,000(39.58)		HARBOUR FRONT LTD (39.62)	

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STOCK NAME : USI (U Success) (0369)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WING TAI HOLDINGS LIMITED	06/07/95	N2	193,627,819	129,085,213			

STOCK NAME : Vtech Holdings (0303)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PEREGRINE INVESTMENTS HOLDINGS LIMITED	04/07/95		32,282,625(10.13)	31,232,625(9.80)		PEREGRINE VENTURE CAPITAL LTD (7.04)	
						FLAGSTAFF INVESTMENTS LTD (3.09)	

STOCK NAME : Wing Shan Int'l (0570)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YIP SIU CHUN	19/07/95	1	287,144,313(57.52)	287,644,313(57.62)			

***** END OF REPORT *****

NOTES:

- N1 76,730,000 shares of UDL Holdings Limited were transferred to Giant Strong Investment Ltd.
- N2 Subscription to rights shares.
- N3 Late Submission Notice adjusting the notifiers latest interests.
Acquisitions were made from 03/10/94 to 05/10/94 at prices ranging from HK\$1.25 to HK\$1.30/unit.
- N4 Disposals were made from 17/07/95 to 20/07/95 at prices ranging from HK\$0.224 to HK\$0.260/unit.
- N5 Consideration per unit : HK\$1.93 - HK\$2.05
- N6 Consideration per unit : HK\$2.05 - HK\$2.175