PRINTED : 15/06/95 PAGE :

STOCK NAME : China Foods (0506) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) 07/06/95 1,3,5 ZHOU BIQUAN 339.327.002(63.63) 337.617.002(63.31) ROVIEC INVESTMENTS LTD (63.31) STOCK NAME : Chinese Est H (0127)Name of Sub. Shareholder Date Share Jointly Held (%) Reason Present Bal. (%) Previous Bal. (%) Corporate Interest (%) Family Interest (%) LAU LUEN HUNG JOSEPH 13/06/95 1 951,208,510(60,32) 951,008,510(60.31) STOCK NAME : Companion Build (0432) Name of Sub. Shareholder Date Reason Previous Bal. (%) Present Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ********************* LEUNG KWOK KUI ARTHUR 08/06/95 50,052,870(14.59) 49,759,720(14.51) SHIU & LEUNG ENTERPRISE- (9.46) S LTD **LEUNG FAMILY TRUST** (5.14) SHIU & LEUNG ENTERPRISE-08/06/95 3 117,918,800(34.38) 116,852,800(34.07) S LIMITED SHIU YEUK YUEN STEPREN 08/06/95 139,955,600(40.81) 138,889,600(40,50) SHIU & LEUNG ENTERPRISE- (34.38) S LTD SIU YORK CHEE DOREEN 08/06/95 50,052,870(14.59) 49,759,720(14.51) SHIU & LEUNG ENTERPRISE- (9.46) S LTD **LEUNG FAMILY TRUST** (5.14) STOCK NAME ; Golden Hill (0140) Name of Sub. Shareholder Date Reason Present Bal. (%) Share Jointly Held (%) Previous Bal. (%) Corporate Interest (%) Family Interest (%) PROFIT TRADE INVESTMENT-09/06/95 1.7 0(0.00) 110,000,000(15.29) LIMITED

PRINTED : 15/06/95 PAGE :

STOCK NAME : Golden Hill (0140) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) 09/06/95 1.5.8 WONG WAI CHI DAVID 0(0.00) 247,850,000(34.45) STOCK NAME : Hong Kong Telecom (8000) Name of Sub. Shareholder Date Reason Present Bal. (%) Share Jointly Held (%) Corporate Interest (%) Previous Bal. (%) Family Interest (%) CHINA INTERNATIONAL TRU-12/06/95 4 7,805,256,606 7,866,234,606, CITIC HONG KONG (HOLDIN-ST AND INVESTMENT CORPO-GS) LTD RATION STOCK NAME : Lee Hing (8008)Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) TAN BOON SENG 13/06/95 5 133, 139, 186(38, 23) 132,992,186(38.19) PARKWAY PANAMA LTD INC (35.95) M & P INVESTMENTS PTE L- (0.04) TĎ WAH SEONG ENTERPRISES S- (0.60) DN BHD HK1 LTD (0.70)STOCK NAME : Leung Kee Hold (0307)Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) CHENG WING LEE 09/06/95 1,3,5 297,600,000(37.91) 306,600,000(39.06) JADE FLOWER HOLDINGS LT- (37.91) JADE FLOWER HOLDINGS LI-09/06/95 1,3 297,600,000(37.91) 306,600,000(39.06) CLIBANUS LTD (27.29)MITED

PRINTED: 15/06/95 PAGE: 3

STOCK NAME & Moulin Intil

(0389)

NAME OF SING CHAPPHOLDER	Date 08/06/95	Reason	Present Bal. (%) 237,000,000(59.26)	Previous Bal. (%) 249,000,000(62.26)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MA LIT KIN CARY	08/06/95	1 Nl	238,700,000(59.68)	250,700,000(62.68)			

***** END OF REPORT *****

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NOTES:

- 237,000,000 shares in Houlin International Holdings Limited are owned by KFL Holdings Limited, the entire share capital of which is held by BNP Jersey Trust Corporation Limited as trustee for the Ma Family Trust, a discretionary trust the discretionary objects include the following persons: (1) Ma Bo Kee (2) Lam Yuk Kum (3) Ma Lit Kin Cary (4) Ma Hon Kin Dennis (5) Ma Hon Ming (6) Ma Wai Nga and (7) Ma Wan Ting. KFL Holdings Limited has transferred 12,000,000 shares in Moulin International Holdings Limited to Ma Bo Kee as gift, as approved by the trustee, the shareholder of KFL Holdings Limited.
- N2 Acquisitions were made from 07/06/95 to 09/06/95 at prices ranging from HK\$1.19 to HK\$1.29/share.
- N3 The previous share option balance figure of 26865 has been adjusted to 53730 following the subdivision of CABLE & WIRELESS PLC shares.
- N4 Acquisitions were made from 08/06/95 to 13/06/95 at prices ranging from HK\$2.80 to HK\$2.85/share.
- N5 Consideration per unit: HK\$0.78 to HK\$0.85