

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Guangdong Inv (0270)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	28/11/94	3	895,290,248(48.16)	895,960,248(48.20)		ITKON DEVELOPMENT LTD (0.03)	
						YUE SOON LTD (0.00)	

STOCK NAME : HB Int'l (1063)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SILVER TOWN MANAGEMENT - LIMITED	30/11/94	3	52,000,000(11.56)	54,000,000(12.00)			

STOCK NAME : HSBC China Fund (0504)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS B.V.	28/11/94	3,4	13,383,600	13,905,600		WARDLEY FINANCIAL SERVI- CES LIMITED	
						HSBC ASSET MANAGEMENT B- AHAMAS LIMITED	
						HONGKONGBANK INTERNATIO- NAL TRUSTEE LIMITED	
						WARDLEY LIMITED, SINGAP- ORE	
HSBC HOLDINGS PLC	28/11/94	3,4	13,440,500	13,924,700		HSBC HOLDINGS B.V.	
						MIDLAND BANK SA	
						MIDLAND BANK TRUSTEE (G- JERNSEY) LTD	

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STOCK NAME : HSBC China Fund (0504)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	28/11/94	3,4	13,440,500	13,924,700		JAMES CAPEL & COMPANY TRINKAU & BURKARDT (INTERNATIONAL) S.A.	

STOCK NAME : Ming Pao Enterprise (0685)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA STRATEGIC HOLDINGS LIMITED	01/12/94	1,2,5	37,350,000(10.38)	N.A.		PAWSLEY LIMITED (10.00) WATERLOO ENTERPRISES LIMITED (0.38)	
PAWSLEY LIMITED	01/12/94	1,2,5	36,000,000(10.00)	N.A.			

***** END OF REPORT *****

NOTE:

N1 US\$50M Convertible Part. Cert. converted into ordinary shares on 30 November 1994.