

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Asia Securities (0271)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GREENWOOD INTERNATIONAL-LIMITED	24/10/94	1,3	146,802,817(25.30)	141,316,817(24.35)			
KUNG HINA	24/10/94	1,3	156,932,817(27.04)	151,466,817(26.10)		GREENWOOD INTERNATIONAL- LTD (25.30)	
						TALBOT INVESTMENTS LTD (1.75)	

STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	18/10/94	5	896,053,189(67.05)	895,763,189(67.03)		IMPETUS HOLDINGS LTD (11.08)	
						PHATOM INV LTD (0.97)	
						BASSINDALE LTD (2.91)	
						PAN BRIGHT INV LTD (4.08)	
						PAN SPRING INV LTD (5.72)	
						PAN KITE INV LTD (4.08)	
						PAN INN INV LTD (4.08)	
						PAN PEARL INV LTD (4.08)	
						PAN HARBOUR INV LTD (6.56)	
						OCEAN HAND INV LTD (6.12)	
						UNION HOME DEV LTD (0.04)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	18/10/94	5	896,053,189(67.05)	895,763,189(67.03)		ASIA ORIENT CO LTD (16.16)	
						HITAKO LTD (0.20)	
						PERSIAN LTD (0.95)	
ASIA ORIENT COMPANY LIMITED	19/10/94	5	896,079,189(67.05)	896,053,189(67.05)		IMPETUS HOLDINGS LTD (11.08)	
						PHATON INVESTMENT LTD (0.97)	
						BASSINDALE LTD (2.91)	
						PAN BRIGHT INV LTD (4.08)	
						PAN SPRING INV LTD (5.72)	
						PAN KITE INV LTD (4.08)	
						PAN INN INV LTD (4.08)	
						PAN PEARL INV LTD (4.08)	
						PAN HARBOUR INV LTD (6.56)	
						OCEAN HAND INV LTD (6.12)	
						UNION HOME DEV LTD (0.04)	
						ASIA ORIENT CO LTD (16.17)	
						HITAKO LTD (0.20)	

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Stock Name : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	19/10/94	5	896,079,189(67.05)	896,053,189(67.05)		PERSIAN LTD (0.95)	

Stock Name : Cheuk Hang Pro (0131)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YAN YIH COMPANY LIMITED	21/10/94	1	114,151,200(60.07)	113,991,200(59.98)			

Stock Name : Chi Cheung (0112)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
INTIME HOLDINGS LIMITED	14/10/94	1,3,5	28,141,800(12.73)	22,054,550(9.98)			

Stock Name : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (HK) LIMITED	21/10/94	3,5	52,833,500(10.84)	52,433,500(10.76)			

Stock Name : HK Daily News (0147)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHARROW HOLDINGS LIMITED	20/10/94	2	125,610,000(47.14)	N.A.		EASTLAND ENTERPRISES INC (46.62)	
						EMPEROR (CHINA CONCEPT) INV LTD (0.53)	
CHARROW HOLDINGS LIMITED	21/10/94	1,3	128,560,000(48.25)	125,610,000(47.14)		EASTLAND ENTERPRISES INC (47.73)	

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STOCK NAME : HK Daily News

(0147)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHARRON HOLDINGS LIMITED	21/10/94	1,3	128,560,000(48.25)	125,610,000(47.14)		EMPEROR (CHINA CONCEPT)- (0.53) INVESTMENTS LTD	
EASTLAND ENTERPRISES INC	21/10/94	1,3	127,160,000(47.73)	122,730,000(46.06)			
EMPEROR (CHINA CONCEPT)- INVESTMENTS LIMITED	21/10/94	1,3	128,560,000(48.25)	125,610,000(47.14)		EASTLAND ENTREPRISES IN- (47.73) C	
						EMPEROR (CHINA CONCEPT)- (0.53) INVESTMENTS LTD	
EMPEROR INTERNATIONAL HOLDINGS LIMITED	21/10/94	1,3	128,560,000(48.25)	125,610,000(47.14)		EASTLAND ENTREPRISES IN- (47.73) C	
						EMPEROR (CHINA CONCEPT)- (0.05) INVESTMENTS LTD	
QUESTREL HOLDINGS LIMITED	20/10/94	2	N2 125,610,000(47.14)	N. A.		EASTLAND ENTERPRISES IN- (46.62) C	
						EMPEROR (CHINA CONCEPT)- (0.53) INV LTD	
QUESTREL HOLDINGS LIMITED	21/10/94	1,3	128,560,000(48.25)	125,610,000(47.14)		EASTLAND ENTREPRISES IN- (47.73) C	
						EMPEROR (CHINA CONCEPT)- (0.53) INVESTMENTS LTD	
YUENG SAU SHING ALBERT	20/10/94	2	N3 125,610,000(47.14)	N. A.		EASTLAND ENTERPRISES IN- (46.62) C	
						EMPEROR (CHINA CONCEPT)- (0.53) INV LTD	

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STOCK NAME : HK Daily News (0147)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YEUNG SAU SHING SLBERT	21/10/94	1,3	128,560,000(48.25)	125,610,000(47.14)		EASTLAND ENTERPRISES IN- (47.73) C	
						EMPEROR (CHINA CONCEPT)- (0.53) INVESTMENTS LTD	

STOCK NAME : Henderson Investment (0097)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HENDERSON DEVELOPMENT L- IMITED	18/10/94	3,4	1,693,173,872(66.02)	1,669,193,872(65.08)		MARKSHING INV LTD (11.16)	
						DARHMAN INV LTD (3.12)	
						GAINWISE INV LTD (7.70)	
						COVITE INV LTD (12.88)	
						BANSHING INV LTD (31.16)	
HENDERSON LAND DEVELOPM- ENT COMPANY LIMITED	18/10/94	3,4	1,693,173,872(66.02)	1,669,193,872(65.08)		MARKSHING INV LTD (11.16)	
						DARHMAN INV LTD (3.12)	
						GAINWISE INV LTD (7.70)	
						COVITE INV LTD (12.88)	
						BANSHING INV LTD (31.16)	
KINGSLEE S.A.	18/10/94	3,4	1,693,173,872(66.02)	1,669,193,872(65.08)		MARKSHING INV LTD (11.16)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Henderson Investment (0097)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KINGSLEE S.A.	18/10/94	3,4	1,693,173,872(66.02)	1,669,193,872(65.08)		DARNMAN INV LTD (3.12)	
						GAINWISE INV LTD (7.70)	
						COVITE INV LTD (12.88)	
						BANSHING INV LTD (31.16)	

STOCK NAME : High Fashion (0608)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HINTON COMPANY LIMITED	18/10/94	1,3,5,6	83,041,000(23.13)	82,801,000(23.07)			

STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
H.C. TING'S HOLDINGS LIMITED	20/10/94	1	212,694,000(43.94)	212,628,000(43.93)			
					TING HOK SHOU DENNIS (19.77)		
					TING WOO SHOU KENNETH (19.77)		
					TING YUET SAU LUXA (4.39)		

STOCK NAME : Nam Pei Hong (0182)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
AMERSHAM LIMITED	19/10/94	1,4,5	18,412,000(15.08)	17,480,000(14.31)			
						INCOME HOLDINGS LTD (15.08)	
CHUANG'S CONSORTIUM INTERNATIONAL LIMITED	19/10/94	1,3,4,5	18,412,000(15.08)	17,480,000(14.31)			
						INCOME HOLDINGS LTD (15.08)	

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STOCK NAME : Nam Pei Hong (0182)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHUANG'S CONSORTIUM LIMITED	19/10/94	1,3,4,5	18,412,000(15.08)	17,480,000(14.31)		INCOME HOLDINGS LTD (15.08)	
CHUANG'S FINANCE LIMITED	19/10/94	1,3,4,5	18,412,000(15.08)	17,480,000(14.31)		INCOME HOLDINGS LTD (15.08)	
INCOME HOLDINGS LIMITED	19/10/94	1,3,5	18,412,000(15.08)	17,480,000(14.31)			
UNIWORLD HOLDINGS LIMITED	19/10/94	1,4,5	18,412,000(15.08)	17,480,000(14.31)		INCOME HOLDINGS LTD (15.08)	

STOCK NAME : Process Automation (0679)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HUI CHI WAI	14/10/94	2	50,800,000(19.95)	0(0.00)		STRAIGHT FORWARD (HOLDINGS) LTD (19.95)	
STRAIGHT FORWARD (HOLDINGS) LIMITED	14/10/94	2	50,800,000(19.95)	0(0.00)			

STOCK NAME : Recor Holdings (0397)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BERWYN LIMITED	21/10/94	1,2 N4	134,700,800(35.08)	250,406,400(65.21)			
CHUNGSON INVESTMENT COMPANY LIMITED	21/10/94	1,3,7 N5	0(0.00)	236,800,000(61.67)			
HON SIU CHUNG JAMES	21/10/94	1,5 N5	134,700,800(35.08)	250,406,400(65.21)		BERWYN LTD (35.08)	
NGAI HON YAU	21/10/94	1,3 N6	40,166,400(10.46)	7,040,800(1.83)			

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STOCK NAME : Seaunion Hold (0076)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MP HOLDINGS LIMITED	19/10/94	4,7	N.A.	411,690,000(16.24)			

STOCK NAME : Shun Ho Resources (0253)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE PUI LING LIZA	19/10/94	1	150,652,500(51.97)	149,542,500(51.59)			CHENG KAI MAN WILLIAM (51.97)

STOCK NAME : Tomson Pacific (0258)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG KONG (HOLDINGS) LIMITED	21/10/94	4,7	N7 0(0.00)	188,536,640(25.02)			
HUTCHISON INTERNATIONAL LIMITED	21/10/94	1,4,7	N7 0(0.00)	188,536,640(25.02)			
HUTCHISON WHAMPOA LIMITED	21/10/94	1,4,7	N7 0(0.00)	188,536,640(25.02)			
LI KA SHING	21/10/94	5,8	N7 0(0.00)	188,536,640(25.02)			
MOOTHILL LIMITED	21/10/94	1,7	N7 0(0.00)	188,536,640(25.02)			

***** END OF REPORT *****

NOTES:

- N1 Charron Holdings Limited holds 62,761,658 shares (34.51%) in Emperor International Holdings Limited ("EIHL"). EIHL is a deemed substantial shareholder of Hong Kong Daily News Holdings Limited ("HKDN"). Pursuant to Section 8 of SDI, Charron is also deemed to be a substantial shareholder of HKDN. As disclosed herein, the shares deemed as held by Charron in HKDN are the same shares as held by Emperor (China Concept) Investments Limited, the substantial shareholder of HKDN.
- N2 Questrel Holdings Limited ("Questrel") through its wholly-owned subsidiary, Charron Holdings Limited holds 62,761,658 shares (34.51%) in Emperor International Holdings Limited ("EIHL"). EIHL is a deemed substantial shareholder of Hong Kong Daily News Holdings Limited ("HKDN"). Pursuant to Section 8 of SDI, Questrel is also deemed to be a substantial shareholder of HKDN. As disclosed herein, the shares deemed as held by Questrel in HKDN are the same shares as held by Emperor (China Concept) Investments Limited, the substantial shareholder of HKDN.
- N3 Mr. Yeung Sau Shing Albert through his private company, Questrel Holdings Limited holds 62,761,658 shares (34.51%) in Emperor International Holdings Ltd ("EIHL"). EIHL is a deemed substantial shareholder of Hong Kong Daily News Holdings Limited ("HKDN"). Pursuant to Section 8 of SDI, Mr. Yeung is also deemed to be a substantial shareholder of HKDN. As disclosed herein, the shares deemed as held by Mr. Yeung in HKDN are the same shares as held by Emperor (China Concept) Investments Limited the substantial shareholder of HKDN.
- N4 Berwyn Limited is the beneficial owner of 51% of the entire issued shares in Chungson Investment Company Limited which owned 236,800,000 shares (the "Recor Shares") in the Company on 20 October 1994. Chungson Investment Company Limited has made a distribution in specie of all the Recor Shares to its shareholders on 21 October 1994. The discloseable interests of Berwyn Limited has decreased as a result of the distribution.
- N5 Chungson Investment Company Limited owned 236,800,000 shares (the "Recor Shares") in the Company on 20 October 1994. Chungson Investment Company Limited has made a distribution in specie of all the Recor Shares to its shareholders on 21 October 1994 and its discloseable interests has decreased as a result of the distribution.
- N6 Chungson Investment Company Limited has made a distribution in specie of all the Recor Shares to its shareholders on 21 October 1994. The discloseable interests of Ngai Hon Yau has increased as a result of the distribution.
- N7 The charge under which the interest in the above shares was created was discharged on 21st October, 1994 resulting in the company ceasing to have an interest in the shares.