

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : China Assets (0170)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CVIC FINANCE (HONG KONG-) LIMITED	22/08/94	1	8,042,866(10.83)	7,992,866(10.76)			

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	20/08/94	3	* 237,800,000	223,000,000			
LEUNG YAT TUNG	20/08/94	5	237,800,000	223,000,000		HARBOUR FRONT LTD	
LEUNG YU OI LING	20/08/94	4	237,800,000	223,000,000		HARBOUR FRONT LTD	

***** END OF REPORT *****

NOTE :

* Harbour Front Limited exercised its subscription right to subscribe for 14,800,000 shares on 20th August, 1994.