

DIRECTOR/CHIEF EXECUTIVE NOTIFICATIONS WEEKLY SUMMARY - B  
 (GRANTS, ASSIGNMENT AND EXERCISE OF RIGHTS)  
 FROM 15/06/94 TO 17/06/94

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STOCK NAME : Burlingame Int'l (0202)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	TANG SUNG KWONG	G	ORD.	BURLINGAME INTERNATIONAL CO. LTD.	20,000,000		1.170	1

STOCK NAME : Century C Int'l (0355)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	HG KWAI KAI KENNETH	G	ORD	PALIBURG INT'L HOLDINGS LTD	5,562,500		1.040	0
		G	ORD	PALIBURG DEVELOPMENT LTD	8,000,000		1.300	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	8,000,000		0.850	0
		E	ORD	PALIBURG INT'L HOLDINGS LTD	500,000		-	0
15/06/94	LO YUK SUI	G	ORD	PALIBURG INT'L HOLDINGS LTD	12,000,000		1.040	0
		G	ORD	PALIBURG DEV LTD	36,500,000		1.300	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	22,400,000		0.850	0

STOCK NAME : China Strategic (0235)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	OEI HONG LEONG	G	ORD	CHINA STRATEGIC INVESTMENT LTD	6,300,000		3.300	1
10/06/94	OEI HONG LEONG	G	ORD.	CHINA STRATEGIC INVESTMENT LTD.	6,300,000		3.300	1
16/06/94	OEI HONG LEONG	G	ORD	CHINA STRATEGIC INVESTMENT LTD	6,300,000		3.300	1

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STOCK NAME : China Strategic (0235)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
17/06/94	OEI HONG LEONG	G	ORD	CHINA STRATEGIC INVESTMENT LTD	6,300,000		3.300	1

STOCK NAME : Climax Int'l (0439)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	TONG TUEN YEE JUNIE	G	ORD	CLIMAX INTERNATIONAL CO LTD	29,000,000	110392-311295	0.000	0
10/06/94	FUNG KIN KEUNG	G	ORD	CLIMAX INTERNATIONAL CO LTD	58,000,000	110392-311295	0.000	0
10/06/94	FUNG KWONG YAN	G	ORD	CLIMAX INTERNATIONAL CO LTD	58,000,000	110392-311295	0.000	0
10/06/94	YIP WAI MING	G	ORD	CLIMAX INTERNATIONAL CO LTD	58,000,000	110392-311295	0.000	0
10/06/94	TONG TUEN YEE JUNIE	G	ORD	CLIMAX INTERNATIONAL CO LTD	29,000,000	110392-311295	0.000	0

STOCK NAME : Guangdong Inv (0270)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
15/06/94	CAI JINGHUA	G	ORD	GUANGDONG CORPRATION LTD	385,000	260893-300698	4.000	3,850
		E	ORD	GUANGDONG INVESTMENT LTD	500,000	-	-	0

STOCK NAME : Hang Seng Bank (0011)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
30/03/94	AU SIU KEE ALEXANDER	G	ORD. (GBP)	HSBC HOLDINGS PLC.	10,000	080397-080304	8.590	0
09/06/94	AU SIU KEE ALEXANDER	G	ORD. (GBP)	HSBC HOLDINGS PLC	10,090	080397-080304	8.513	0
15/06/94	SELWAY-SWIFT PAUL EDWARD	G	ORD. (75P) (GBP)	HSBC HOLDINGS PLC	10,090	121096-121003	7.218	0

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STOCK NAME : Hang Seng Bank (0011)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
15/06/94	SELWAY-SWIFT PAUL EDWARD	G	ORD.(75P) (GBP)	HSBC HOLDINGS PLC	12,108	080397-080304	8.513	0

STOCK NAME : Henderson Investment (0097)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	LEE SHAU KEE	E	JUNE 94 WAR	HONG KONG FERRY (HOLDINGS) CO - LTD	5,968,580	-	-	0
10/06/94	LEUNG HAY MAN	E	JUNE 94 WAR	HONG KONG FERRY (HOLDINGS) CO - LTD	500	-	-	0

STOCK NAME : Henderson Land (0012)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	LEE SHAU KEE	E	JUNE 94 WAR	HONG KONG FERRY (HOLDINGS) CO - LTD	5,968,580	-	-	0
10/06/94	LEUNG HAY MAN	E	JUNE 94 WAR	HONG KONG FERRY (HOLDINGS) CO - LTD	500	-	-	0

STOCK NAME : Hong Kong Ferry (0050)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	LEE SHAU KEE	E	94 WAR	HONG KONG FERRY (HOLDINGS) CO - LTD	5,968,580	-	-	0

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STOCK NAME : Lung Kee (0255)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	SIU YUK LUNG	E	ORD	LUNG KEE (BERMUDA) HOLDINGS LTD	250,000	-	-	0
10/06/94	SIU TIT LUNG	E	ORD	LUNG KEE (BERMUDA) HOLDINGS LTD	250,000	-	-	0
16/06/94	SIU TIT LUNG	G	ORD	LUNG KEE (BERMUDA) HOLDINGS LTD	150,000	161294-151297	1.400	1
16/06/94	SIU YUK LUNG	G	ORD	LUNG KEE (BERMUDA) HOLDINGS LTD	150,000	161294-151297	1.400	1
16/06/94	MAK KOON CHI	G	ORD	LEUNG KEE (BERMUDA) HOLDINGS LTD	250,000	161294-151297	1.400	1
16/06/94	WAI LUNG SHING	G	ORD	LUNG KEE (BERMUDA) HOLDINGS LTD	250,000	161294-151297	1.400	1

STOCK NAME : M.C. Packaging (0751)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	WHANG HWEE LENG	G	ORD.	LSO INV LTD	1,500,000	041192-031102	2.200	1
		G	ORD.	M.C. PAKAGING (HONG KONG) LTD.	1,000,000	081292-071202	2.900	1

STOCK NAME : Paliburg Dev. (0617)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
15/06/94	LO YUK SUI	G	ORD	PALIBURG INT'L HOLDINGS LTD	12,000,000		1.040	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	22,400,000		0.850	0

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STOCK NAME : Paliburg Dev. (0617)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
16/06/94	FAN TUNG DONALD	G	ORD	PALIBURG INTERNATIONAL HOLDING- S LTD	2,700,000		1.040	0
		G	ORD	PALIBURG INTERNATIONAL HOLDING- S LTD	1,125,000		1.808	0
		G	ORD	PALIBURG INTERNATIONAL HOLDING- S LTD	2,000,000		5.530	0
		G	ORD	REGAL HOTELS INTERNATIONAL HOL- DINGS LTD	1,500,000		0.850	0
		G	ORD	REGAL HOTELS INTERNATIONAL HOL- DINGS LTD	1,000,000		1.330	0
		E	ORD	PALIBURG INTERNATIONAL HOLDING- S LTD	475,000	-	-	0
16/06/94	FAN TUNG DONALD	G	ORD	PALIBURG INT'L HOLDINGS LTD	2,700,000		1.040	0
		G	ORD	PALIBURG INT'L HOLDINGS LTD	1,125,000		1.808	0
		G	ORD	PALIBURG INT'L HOLDINGS LTD	2,000,000		5.530	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LT- D	1,500,000		0.850	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LT- D	1,000,000		1.330	0
		E	ORD	PALIBURG INT'L HOLDINGS LTD	475,000	-	-	0

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STOCK NAME : Paliburg Int'l (0073)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
10/06/94	NG KWAI KAI KENNETH	G	ORD	PALIBURG DEVELOPMENT LTD	8,000,000		1.300	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	8,000,000		0.850	0
15/06/94	LO YUK SUI	G	ORD	PALIBURG DEV LTD	36,500,000		1.300	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	22,400,000		0.850	0
16/06/94	FAN TUNG DONALD	G	ORD	PALIBURG DEVELOPMENT LTD	15,000,000		1.300	0
		G	ORD	REGAL HOTELS INTERNATIONAL HOLDINGS LTD	1,500,000		0.850	0
		G	ORD	REGAL HOTELS INTERNATIONAL HOLDINGS LTD	1,000,000		1.330	0
16/06/94	FAN TUNG DONALD	G	ORD	PALIBURG DEVELOPMENT LTD	15,000,000		1.300	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	1,500,000		0.850	0
		G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	1,000,000		1.330	0

STOCK NAME : Pearl Oriental (0988)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
15/06/94	WONG YUK KWAN	G	WAR	PEARL ORIENTAL HOLDINGS LTD	132,500,000	301293-311296	1.250	0

(GRANTS, ASSIGNMENT AND EXERCISE OF RIGHTS)

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STOCK NAME : Regal Int'l (0078)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
16/06/94	LO YUK SUI	G	ORD	PALIBURG INTERNATIONAL HOLDING-S LTD	12,000,000		1.040	0
		G	ORD	PALIBURG DEV LTD	36,500,000		1.300	0

STOCK NAME : Ryoden Dev (0745)

Date Rec'd	Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
15/06/94	HU LIANG HING RAYMOND	G	OPT	RYODEN DEVELOPMENT LTD	85,000,000	191093-181098	2.000	0

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES TO THE SDI DISCLOSURE FORMS OF  
MR FUNG KIN KEUNG AS AN EXECUTIVE DIRECTOR  
DATED 1994**

**N1 NOTE 1**

Pursuant to a sale and purchase agreement dated 21 November 1993 entered into between Enta Holdings Limited ("Enta") and Gainbest Holdings Ltd. ("Gainbest"), a company which is equally owned by Mr Fung Chi Keung, Kenneth and Ms Tong Tuen Yee, Junie (the "Sale and Purchase Agreement"), Gainbest agreed to purchase from Enta 145,000,000 shares and 29,000,000 warrants in Climax International Company Limited (the "Securities") for an aggregate consideration of HK\$254,500,000. On 31 March 1994, Gainbest, with the consent of the Securities & Futures Commission, nominated Selma Limited ("Selma") as the transferee of the Securities because Gainbest was the conduit for Selma, Fung Kwong Yan Family Trust and/or Mr Fung Kwong Yan who were responsible for the payments under the Sale and Purchase Agreement.

Selma is a company beneficially owned by Regis Development Limited, the trustee of the Fung Kwong Yan Family Trust, a discretionary trust in which, inter alia, Messrs Fung Kwong Yan, Fung Chi Keung, Kenneth and Fung Kin Keung and Madam Yip Wai Ming, are among the discretionary objects.

Each of Mr Fung Chi Keung, Kenneth and Ms Tong Tuen Yee, Junie has confirmed in writing that he or she had not personally advanced any monies to Gainbest to pay for any of the instalments under the Sale and Purchase Agreement and the source of funds came from Selma, Fung Kwong Yan Family Trust and/or Mr Fung Kwong Yan.

On 31 March 1994, Selma entered into a deed with Deutsche Bank AG, Hong Kong Branch ("Deutsche Bank"), pursuant to which Selma agreed to charge the Securities to Deutsche Bank as continuing security for the payment of a loan facility of HK\$100,000,000 from Deutsche Bank. The Securities are registered in the name of European Asian Bank (Hong Kong) Nominees Limited.

**N2 NOTE 2**

The 13,950 non-voting deferred shares in Climax Paper Converters, Limited comprise:

- (a) 7,900 shares owned by Kwong Keung Enterprises Limited, a company beneficially owned as to 50% by Selma; and
- (b) 6,050 shares owned by Selma.



**NOTES:**

- N3 Scrip Dividend
- N4 Exercise of warrants
- N5 Allotment of 30,312,000 shares subscribed by a nominee of Join Truth Limited pursuant to the Placing and Subscription announced on 28th December 1993.
- N6 Private placing with independent investors of 30,312,000 shares beneficially owned by Join Truth Limited pursuant to the Placing and Subscription announced on 29th December 1993.
- N7 Exercise of share options
- N8 Revised
- N9 Bonus Issue
- N10 Acquisition period from 07/06/94 - 10/06/94 at price ranging from HK\$1.03 - 1.04/share.