

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (-HK) LIMITED	10/06/94	3,5	49,464,500(10.15)	48,617,500(9.98)			

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOLDEN GAME LIMITED	08/06/94	6	628,537,480(38.02)	649,468,906(39.29)			
LAU LUEN HUNG COMPANY LIMITED	08/06/94		868,608,442(52.54)	868,608,442(52.54)		DAILY FUNDS CO LTD (6.91)	
						KING PARK LTD (3.76)	
						BEST FAITH INV LTD (0.48)	
						HAPPY WORLD INV LTD (2.11)	
						GOLDEN GAME LTD (38.02)	
						EASTKING INV LTD (1.27)	
PARKVIEW (BVI) COMPANY LIMITED	08/06/94	6	628,537,480(38.02)	649,468,906(39.29)		GOLDEN GAME LTD (38.02)	

STOCK NAME : Climax Int'l (0439)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FUNG KIN KEUNG	31/03/94	3,6,7	NI 190,000,000(47.50)	45,000,000(11.25)			
FUNG KWONG YAN	31/03/94	3,6,7	NI 190,000,000(47.50)	45,000,000(11.25)			
GAINBEST HOLDINGS LIMITED	31/03/94	7	NI 0(0.00)	145,000,000(36.25)			

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 15/06/94 PAGE : 2

STOCK NAME : Climax Int'l (0439)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
REGIS DEVELOPMENT LIMITED	31/03/94	3,6	N1 190,000,000(47.50)	45,000,000(11.25)			
SELMA LIMITED	31/03/94	3,6	N1 190,000,000(47.50)	45,000,000(11.25)			
YIP WAI MING	31/03/94	3,6,7	N1 190,000,000(47.50)	45,000,000(11.25)			

STOCK NAME : Hong Kong Ferry (0050)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOLDCORP HOLDINGS LIMITED	08/06/94	3,4	N2 72,392,060(32.87)	55,686,200(25.28)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	
						MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
HENDERSON DEVELOPMENT LIMITED	08/06/94	3,4	N2 72,392,060(32.87)	55,686,200(25.28)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	
						MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
HENDERSON INVESTMENT LIMITED	08/06/94	3,4	N2 72,392,060(32.87)	55,686,200(25.28)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	

Substantial Shareholder's Notifications Daily Summary

Stock Name : Hong Kong Ferry (0050)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HENDERSON INVESTMENT LIMITED	08/06/94	3,4 N2	72,392,060(32.87)	55,686,200(25.28)		MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
HENDERSON LAND DEVELOPMENT COMPANY LIMITED	08/06/94	3,4 N2	72,392,060(32.87)	55,686,200(25.28)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	
						MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
HOPKINS LIMITED	08/06/94	3,4 N2	72,392,060(32.87)	55,686,200(25.28)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	
						MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
KINGSLEE S.A.	08/06/94	3,4 N2	72,392,060(32.87)	55,686,200(25.28)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	
						MOUNT SHERPA LTD (7.08)	
						PAILLARD IINV LTD (7.08)	
LEE SHAU KEE	08/06/94	1,5 N2	77,591,540(35.23)	71,622,960(32.52)		WISELIN INV LTD (11.62)	
						GRAF INV LTD (7.08)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 15/06/94 PAGE : 4

STOCK NAME : Hong Kong Ferry (0050)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	08/06/94	1,5	N2 77,591,540(35.23)	71,622,950(32.52)		MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
MAX-MERCAM INVESTMENT LIMITED	08/06/94	3,4	N2 25,592,060(11.62)	19,686,200(8.94)		WISELIN INV LTD (11.62)	
PATACA ENTERPRISES LIMITED	08/06/94	3,4	N2 46,800,000(21.25)	36,000,000(16.34)		GRAF INV LTD (7.08)	
						MOUNT SHERPA LTD (7.08)	
						PAILLARD INV LTD (7.08)	
WISELIN INVESTMENT LIMITED	08/06/94	1,3	N2 25,592,060(11.62)	19,686,200(8.94)			

STOCK NAME : Jar Math Hold (0015)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
JARDINE STRATEGIC HOLDINGS LIMITED	10/06/94	1	N3 278,712,873(38.79)	276,516,476(38.49)		JARDINE SECURITIES LTD (11.44)	
						CONNAUGHT INVESTORS LTD (2.10)	
						CLARE INVESTMENT AND TRUSTEE CO LTD (1.17)	

STOCK NAME : Kosonic Int'l (0342)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEER PROFIT CORPORATION	07/06/94	1,3	41,754,000(10.46)	45,084,000(11.30)			

STOCK NAME : Kosonic Int'l (0342)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TOMEI INTERNATIONAL (HO-LDINGS) LIMITED	07/06/94	1,3,4,6	41,754,000(10.46)	45,084,000(11.30)		SHEER PROFIT CORP (10.46)	

STOCK NAME : Lam Soon (HK) (0411)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM SOON CANNERY PTE LI-MITED	08/06/94	6	109,950,074(24.96)	13,300,050(3.02)			
T C WHANG & CO PTE LTD	08/06/94	6	112,855,055(25.62)	75,236,704(17.08)		LAM SOON CANNERY PTE LT- (24.96) D TC REALTY DEVELOPMENT P- (0.16) TE LTD	

STOCK NAME : Mandarin Oriental (0422)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
JARDINE MATHESON HOLDIN-GS LIMITED	09/06/94	3,4	358,572,693(52.78)	364,128,577(53.60)		JARDINE STRATEGIC HOLDI- (51.43) NGS LTD MANDARIN ORIENTAL TRUST- (1.35) EES LTD	
JARDINE STRATEGIC HOLDI-NGS LIMITED	09/06/94	3,4	358,572,693(52.78)	364,128,577(53.60)		MANDARIN ORIENTAL TRUST- (1.35) EES LTD	

STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY BVI HOLDIN-GS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		BONSETA LTD (0.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Regal Int'l

(0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY BVI HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		FINSO LTD (0.05)	
						GLASER HOLDINGS LTD (0.80)	
						H P NOMINEES LTD (1.29)	
						LINKPROFIT LTD (7.21)	
						MANVILLE CO LTD (1.23)	
						MARVELBEST LTD (0.00)	
						PALIBURG INV LTD (1.26)	
						RUNFIT INV LTD (0.00)	
						TAYLOR INV LTD (49.67)	
						TRANSCAR INV LTD (4.14)	
						VERTEX INV LTD (0.08)	
						WINRISE INV LTD (1.48)	
CENTURY CITY HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		BONSETA LTD (0.00)	
						FINSO LTD (0.05)	
						GLASER HOLDINGS LTD (0.80)	
						H P NOMINEES LTD (1.29)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Regal Int'l

(0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		LINKPROFIT LTD (7.21)	
						MANVILLE CO LTD (1.23)	
						MARVELBEST LTD (0.00)	
						PALIBURG INV LTD (1.26)	
						RUNFIT INV LTD (0.00)	
						TAYLOR INV LTD (49.67)	
						TRANSCAR INV LTD (4.14)	
						VERTEX INV LTD (0.08)	
						WINRISE INV LTD (1.48)	
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		BONSETA LTD (0.00)	
						FINSO LTD (0.05)	
						GLASER HOLDINGS LTD (0.80)	
						H P NOMINEES LTD (1.29)	
						LINKPROFIT LTD (7.21)	
						MANVILLE CO LTD (1.23)	
						MARVELBEST LTD (0.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		PALIBURG INV LTD (1.26)	
						RUNFIT INV LTD (0.00)	
						TAYLOR INV LTD (49.67)	
						TRANASCAR INV LTD (4.14)	
						VERTEX INV LTD (0.08)	
						WINRISE INV LTD (1.48)	
PALIBURG BVI HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		BONSETA LTD (0.00)	
						FINSO LTD (0.05)	
						GLASER HOLDINGS LTD (0.80)	
						H P NOMINEES LTD (1.29)	
						LINKPROFIT LTD (7.21)	
						MANVILLE CO LTD (1.23)	
						MARVELBEST LTD (0.00)	
						PALIBURG INV LTD (1.26)	
						RUNFIT INV LTD (0.00)	
						TAYLOR INV LTD (49.67)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PALIBURG BVI HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		TRANSCAR INV LTD (4.14)	
						VERTEX INV LTD (0.08)	
						WINRISE INV LTD (1.48)	
PALIBURG INTERNATIONAL HOLDINGS LIMITED	03/06/94	1,3,4,5	1,772,615,312(67.22)	1,661,999,004(63.03)		BONSETA LTD (0.00)	
						FINSO LTD (0.05)	
						GLASER HOLDINGS LTD (0.80)	
						H P NOMINEES LTD (1.29)	
						LINKPROFIT LTD (7.21)	
						MANVILLE CO LTD (1.23)	
						MARVELBEST LTD (0.00)	
						PALIBURG INV LTD (1.26)	
						RUNFIT INV LTD (0.00)	
						TAYLOR INV LTD (49.67)	
						TRANSCAR INV LTD (4.14)	
						VERTEX INV LTD (0.08)	
						WINRISE INV LTD (1.48)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 15/06/94 PAGE : 10

STOCK NAME : Regal Int'l (007B)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TAYLOR INVESTMENT LIMITED	06/06/94	6	1,309,899,886(49.67)	1,296,110,907(49.15)			

STOCK NAME : Rich City (1051)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WAKEFUL HOLDINGS LIMITED	09/06/94	1	0(0.00)	163,020,000(65.00)			

STOCK NAME : Silver Grant (0171)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HUI XIAO BING	26/01/94	1,3	103,600,800(56.96)	73,288,800(40.30)		SILVER GRANT INT'L FINANCE LTD (56.96)	
HUI XIAO BING	26/01/94	1,3	73,288,800(40.30)	103,600,800(56.96)		SILVER GRANT INT'L FINANCE LTD (40.30)	

***** END OF REPORT *****

**NOTE TO THE SDI DISCLOSURE FORMS OF
GAINBEST HOLDINGS LTD. AS A CORPORATE
SUBSTANTIAL SHAREHOLDER
DATED 1994**

N1 NOTE

Pursuant to a sale and purchase agreement dated 21 November 1993 entered into between Enta Holdings Limited ("Enta") and Gainbest Holdings Ltd. ("Gainbest"), a company which is equally owned by Mr Fung Chi Keung, Kenneth and Ms Tong Tuen Yee, Junie (the "Sale and Purchase Agreement"), Gainbest agreed to purchase from Enta 145,000,000 shares and 29,000,000 warrants in Climax International Company Limited (the "Securities") for an aggregate consideration of HK\$254,500,000. On 31 March 1994, Gainbest, with the consent of the Securities & Futures Commission, nominated Selma Limited ("Selma") as the transferee of the Securities because Gainbest was the conduit for Selma, Fung Kwong Yan Family Trust and/or Mr Fung Kwong Yan who were responsible for the payments under the Sale and Purchase Agreement.

Selma is a company beneficially owned by Regis Development Limited, the trustee of the Fung Kwong Yan Family Trust, a discretionary trust in which, inter alia, Messrs Fung Kwong Yan, Fung Chi Keung, Kenneth and Fung Kin Keung and Madam Yip Wai Ming, are among the discretionary objects.

Each of Mr Fung Chi Keung, Kenneth and Ms Tong Tuen Yee, Junie has confirmed in writing that he or she had not personally advanced any monies to Gainbest to pay for any of the instalments under the Sale and Purchase Agreement and the source of funds came from Selma, Fung Kwong Yan Family Trust and/or Mr Fung Kwong Yan.

NOTES:

- N2 Exercise of warrants
- N3 Scrip Dividend
- N4 Bonus Issue
- N5 Deemed disposal pursuant to a release of a share mortgage.
- N6 Allotment of 30,312,000 shares subscribed by a nominee of Join Truth Limited pursuant to the Placing and Subscription announced on 28th December 1993.
- N7 Private placing with independent investors of 30,312,000 shares beneficially owned by Join Truth Limited pursuant to the Placing and Subscription announced on 29th December 1993.