

STOCK NAME : CNT Group (0701)

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Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	10/01/94	3	151,912,000(13.19)	141,616,000(12.29)		TEMPLETON GLOBAL INVEST- ( 5.56) ORS INC	
						TEMPLETON IN'TL INC ( 7.63)	

STOCK NAME : Esprit Asia (0330)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ESPRIT FAR EAST LIMITED	09/12/93	2	562,500,000(75.00)	N.A.			
YING LEE YUEN MICHAEL	09/12/93	2	562,500,000(75.00)	N.A.		ESPRIT FAR EAST LTD. (75.00)	

STOCK NAME : Morning Star (0542)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GREAT GAINS CORPORATION	13/12/93	1,7	29,480,000( 9.62)	36,000,000(11.74)			
KHOO KAY PENG	13/01/94	2,6	173,911,150(56.73)	0( 0.00)		FIRSTWAY INTERNATIONAL - (56.73) INVESTMENT LTD.	

STOCK NAME : Ryoden Dev (0745)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DESIGNCASE LIMITED	13/01/94	1,3,4	450,586,000(53.01)	444,178,000(52.26)		RYODEN (HOLDINGS) LTD (25.83)	
						RYODEN FINANCE LTD ( 0.81)	
						TOPHILE INVESTMENT LTD ( 2.01)	
MITSUBISHI ELECTRIC COR- PORATION	13/01/94	1,3,4	332,696,000(39.14)	326,288,000(38.39)		RYODEN (HOLDINGS) LTD (25.83)	

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STOCK NAME : Ryoden Dev (0745)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MITSUBISHI ELECTRIC CORPORATION	13/01/94	1,3,4	332,696,000(39.14)	326,288,000(38.39)		RYODEN FINANCE LTD ( 1.16)	
REX LIMITED	13/01/94	1,3,4	450,586,000(53.01)	444,178,000(52.26)		DESIGNCASE LTD (24.36)	
						RYODEN (HOLDINGS) LTD (25.83)	
						RYODEN FINANCE LTD ( 0.81)	
						TOPHILE INVESTMENT LTD ( 2.01)	
RYODEN (HOLDINGS) LIMITED	13/01/94	1,3,4	226,446,000(26.64)	220,038,000(25.89)		RYODEN FINANCE LTD ( 0.81)	
SUMMIT HOLDINGS LIMITED	13/01/94	1,3,4	450,586,000(53.01)	444,178,000(52.26)		DESIGNCASE LTD (24.36)	
						RYODEN (HOLDINGS) LTD (25.83)	
						RYODEN FINANCE LTD ( 0.81)	
						TOPHILE INVESTMENT LTD ( 2.01)	

STOCK NAME : Tern Properties (0277)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN HOI SOW	14/01/94	1,7	* 112,627,080(49.74)	142,027,080(62.72)		MORANGER CO. LTD. (37.76)	
						EVERGRADE INVESTMENTS LTD. (11.25)	
DINGFAR HOLDINGS LIMITED	14/01/94	4	* 85,500,000(37.76)	115,500,000(51.01)		MORANGER CO LTD (37.76)	

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STOCK NAME : Tern Properties (0277)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NORANGER COMPANY LIMITE- D	14/01/94	1,6	* 85,500,000(37.76)	115,500,000(51.01)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

- \* Being a private placement of 30,000,000 shares pursuant to a placing agreement entered into between Noranger Company Limited, Dingfar Holdings Limited, Mr. CHAN Hoi Sow, Schrodgers Asia Limited and the Company as announced on 11th January, 1994.