

DIRECTOR/CHIEF EXECUTIVE NOTIFICATIONS WEEKLY SUMMARY - B  
 (GRANTS, ASSIGNMENT AND EXERCISE OF RIGHTS)  
 FROM 28/12/93 TO 31/12/93

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STOCK NAME : Century City Int'l (0355)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                             | Quantity  | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|--|-----------|-----------------|-----------|---------------|
| 24/12/93   | LI SHUET NGO             | G   | ORD.  | PALIBURG INTERNATIONAL HOLDING-S LTD.    | 6,562,500 | 220292-220801   | 1.040     | 0             |
|            |                          | G   | ORD.  | REGAL HOTELS INTERNATIONAL HOLDINGS LTD. | 9,000,000 | 220292-220801   | 0.850     | 0             |

STOCK NAME : Chinese Estates Holdings (0127)

| Date Rec'd | Director/Chief Executive | G/E | Class       | Company Name                     | Quantity   | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------------|----------------------------------|------------|-----------------|-----------|---------------|
| 24/12/93   | LAU LUEN HUNG JOSEPH     | E   | 93 WAR.     | CHINESE ESTATES HOLDINGS LTD.    | 25,000,000 | -               | -         | 0             |
| 29/12/93   | LAU LUEN-HUNG, JOSEPH    | E   | 93 WARRANTS | CHINESE ESTATES HOLDINGS LIMITED | 80,650,000 | -               | -         | 0             |

STOCK NAME : Elec & Eltek Int'l (0033)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                            | Quantity  | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|---|-----------|-----------------|-----------|---------------|
| 23/12/93   | KONG DO CHAK             | G   | ORD   | ELEC & ELTEK INTERNATIONAL HOLDINGS LTD | 1,000,000 | 151294-141295   | 0.688     | 1             |
|            |                          | G   | ORD   | ELEC & ELTEK INTERNATIONAL HOLDINGS LTD | 1,000,000 | 151295-141296   | 0.688     | 1             |
| 23/12/93   | CHUNG TAI KEUNG          | G   | ORD   | ELEC & ELTEK INTERNATIONAL HOLDINGS LTD | 1,000,000 | 151294-141295   | 0.688     | 1             |
|            |                          | G   | ORD   | ELEC & ELTEK INTERNATIONAL HOLDINGS LTD | 1,000,000 | 151295-141296   | 0.688     | 1             |

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STOCK NAME : Fong's Industries (0641)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name               | Quantity   | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|----------------------------|------------|-----------------|-----------|---------------|
| 24/12/93   | FONG SOU LAM             | E   | ORD.  | FONG'S INDUSTRIES CO. LTD. | 14,150,357 | -               | -         | 0             |

STOCK NAME : Grande Holdings (0186)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                | Quantity   | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|-----------------------------|------------|-----------------|-----------|---------------|
| 23/12/93   | HO STANLEY               | E   | WAR.  | GRANDE HOLDINGS LTD., THE   | 30,932,125 | -               | -         | 0             |
| 24/12/93   | HO WING-ON CHRISTOPHER   | E   | WAR   | THE GRANDE HOLDINGS LIMITED | 30,932,125 | -               | -         | 0             |

STOCK NAME : Hsin Chong Construction (0404)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                        | Quantity  | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|-------------------------------------|-----------|-----------------|-----------|---------------|
| 23/12/93   | LAM WOON CHEONG STEVEN   | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 720,000   | 130893-120803   | 1.100     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 360,000   | 130894-120804   | 1.150     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 360,000   | 130895-120805   | 1.213     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 288,000   | 141295-131205   | 1.360     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 146,000   | 141296-131206   | 1.420     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 144,000   | 141297-131207   | 1.490     | 10            |
| 23/12/93   | CHAN KA KUI              | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 1,130,000 | 130893-120803   | 1.100     | 10            |

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STOCK NAME : Hsin Chong Construction (0404)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                        | Quantity | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|-------------------------------------|----------|-----------------|-----------|---------------|
| 23/12/93   | CHAN KA KUI              | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 566,000  | 130894-120804   | 1.150     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 564,000  | 130895-120805   | 1.210     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 454,000  | 141295-131205   | 1.360     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 228,000  | 141296-131206   | 1.420     | 10            |
|            |                          | G   | OPT.  | HSIN CHONG CONSTRUCTION GROUP - LTD | 226,000  | 141297-131207   | 1.490     | 10            |

STOCK NAME : Int'l Pipe (0027)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name             | Quantity | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|--------------------------|----------|-----------------|-----------|---------------|
| 24/12/93   | FLETCHER JOHN CYRIL      | E   | ORD   | K WAH INT'L HOLDINGS LTD | 135,000  | -               | -         | 0             |

STOCK NAME : Kong Wah (0358)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name          | Quantity  | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|-----------------------|-----------|-----------------|-----------|---------------|
| 21/12/93   | LI CHI KUEN              | G   | ORD   | KONG WAH HOLDINGS LTD | 2,100,000 | 151093-141096   | 0.000     | 0             |
|            |                          | E   | ORD   | KONG WAH HOLDINGS LTD | 900,000   | -               | -         | 0             |
| 21/12/93   | CHU KWOK KEUNG           | G   | ORD   | KONG WAH HOLDINGS LTD | 1,400,000 | 151093-141096   | 0.000     | 0             |
|            |                          | E   | ORD   | KONG WAH HOLDINGS LTD | 600,000   | -               | -         | 0             |

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STOCK NAME : Paliburg Int'l (0073)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                                | Quantity   | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|---|------------|-----------------|-----------|---------------|
| 22/12/93   | FAN TUNG DONALD          | G   | ORD   | REGAL HOTELS INTERNATIONAL HOLDINGS LIMITED | 1,500,000  | 220292-220801   | 0.850     | 0             |
|            |                          | G   | ORD   | REGAL HOTELS INTERNATIONAL HOLDINGS LIMITED | 1,000,000  | 050892-050202   | 1.330     | 0             |
| 24/12/93   | LI SHUET NGO             | G   | ORD.  | REGAL HOTELS INTERNATIONAL HOLDINGS LTD.    | 9,000,000  | 220292-220801   | 0.850     | 0             |
| 30/12/93   | LO YUK SUI               | G   | ORD.  | REGAL HOTELS INTERNATIONAL HOLDINGS LTD.    | 28,000,000 | 220292-220801   | 0.850     | 0             |

STOCK NAME : South China Ind. (0413)

| Date Rec'd | Director/Chief Executive | G/E | Class | Company Name                            | Quantity   | Exercise Period | Ex. Price | Consideration |
|------------|--------------------------|-----|-------|---|------------|-----------------|-----------|---------------|
| 28/12/93   | LAU PING CHEUNG          | G   | ORD   | SOUTH CHINA INDUSTRIES LIMITED          | 1,000,000  | 231294-221297   | 1.180     | 1             |
| 28/12/93   | CHAN CHI KONG, EDDIE     | G   | ORD   | SOUTH CHINA INDUSTRIES LIMITED          | 2,200,000  | 231294-221297   | 1.180     | 1             |
| 28/12/93   | HUI WAI YIN              | G   | ORD   | SOUTH CHINA INDUSTRIES LIMITED          | 3,150,000  | 231294-221297   | 1.180     | 1             |
| 28/12/93   | RICHARD HOWARD GORGES    | G   | ORD   | SOUTH CHINA INDUSTRIES LIMITED          | 13,000,000 | 231294-221297   | 1.180     | 1             |
|            |                          | G   | ORD   | SOUTH CHINA HOLDINGS LIMITED            | 5,748,000  | 300793-290796   | 1.360     | 1             |
|            |                          | G   | ORD   | SOUTH CHINA BROKERAGE COMPANY - LIMITED | 10,000,000 | 160894-150897   | 1.800     | 1             |

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\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Bonus issue.
- N2 Exercise of share option.
- N3 Exercise of warrants.