

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Great China (0141)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HO MING YU RUSTOM	21/02/92	1,5	177,839,000(74.10)	184,839,000(77.02)		FULCREST LIMITED (74.10)	
HO MING YU RUSTOM	18/09/92	1,5	121,799,000(50.75)	177,839,000(74.10)		FULCREST LIMITED (50.75)	
HO MING YU RUSTOM	13/01/92	1,2,5	181,775,000(75.74)	0(0.00)		FULCREST LIMITED (75.74)	
HO MING YU RUSTOM	20/01/92	1,5	184,839,000(77.02)	181,775,000(75.74)		FULCREST LIMITED (77.02)	

STOCK NAME : Hon Kwok Land (0160)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TIEN PEI CHUN JAMES	04/09/92	3,5	62,161,366(11.80)	45,977,000(8.73)		MANHATTAN GARMENTS (INT- (6.16) ERNATIONAL) LIMITED	
						LEXIA LIMITED (5.64)	

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CABLE AND WIRELESS (FAR-EAST) LIMITED	14/09/92	6	8,636,437,264(77.44)	8,637,013,264(77.44)		OLD MERCURY HOUSE LIMIT- (3.39) ED	
CABLE AND WIRELESS PLC	14/09/92	6	8,636,437,264(77.44)	8,637,013,264(77.44)		CABLE AND WIRELESS (FAR- (29.07) EAST) LIMITED	
						OLD MERCURY HOUSE LIMIT- (3.39) ED	
CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC HONG KONG (HOLDIN- (77.37) GS) LIMITED	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 30/09/92 PAGE : 2

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC (CAYMAN ISLANDS) - (0.00) LIMITED	
						CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (0.00)	
						CITIC TELECOMMUNICATIONS LIMITED (0.00)	
						TELECABLE INVESTMENT LIMITED (0.00)	
						TELEMEDIA LIMITED (0.00)	
						INFO TRANSMISSION LIMITED (0.00)	
						CITIC-VISION LIMITED (0.00)	
						HAINSWORTH LIMITED (0.00)	
CITIC (CAYMAN ISLANDS) - LIMITED	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (77.37)	
						CITIC TELECOMMUNICATIONS LIMITED (0.00)	
						TELECABLE INVESTMENT LIMITED (0.00)	
						TELEMEDIA LIMITED (0.00)	
						INFO TRANSMISSION LIMITED (0.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 30/09/92 PAGE : 3

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITIC (CAYMAN ISLANDS) - LIMITED	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC-VISION LIMITED (0.00)	
CITIC HONG KONG (HOLDINGS) LIMITED	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC (CAYMAN ISLANDS) - LIMITED (77.37)	
						CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED (0.00)	
						CITIC TELECOMMUNICATIONS LIMITED (0.00)	
						TELECABLE INVESTMENT LIMITED (0.00)	
						TELEMEDIA LIMITED (0.00)	
						INFO TRANSMISSION LIMITED (0.00)	
						CITIC-VISION LIMITED (0.00)	
						HAINSWORTH LIMITED (0.00)	
CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC TELECOMMUNICATIONS LIMITED (77.37)	
						TELECABLE INVESTMENT LIMITED (0.00)	
						TELEMEDIA LIMITED (0.00)	
						INFO TRANSMISSION LIMITED (0.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 30/09/92 PAGE : 4

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITIC TELECOMMUNICATIONS (HOLDINGS) LIMITED	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)		CITIC-VISION LIMITED (0.00)	
CITIC TELECOMMUNICATIONS LIMITED	25/09/92	4,6	8,628,599,264(77.37)	8,636,437,264(77.44)			
CITIC-VISION LIMITED	25/09/92	6	8,628,599,264(77.37)	8,636,437,264(77.44)			
INFO TRANSMISSION LIMITED	25/09/92	6	8,628,599,264(77.37)	8,636,437,264(77.44)			
TELECABLE INVESTMENT LIMITED	25/09/92	6	8,628,599,264(77.37)	8,636,437,264(77.44)			
TELEMEDIA LIMITED	25/09/92	6	8,628,599,264(77.37)	8,636,437,264(77.44)			

STOCK NAME : Ryoden Dev (0745)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DESIGNCASE LIMITED	24/09/92	2	547,500,000(73.00)	0(0.00)		RYODEN (HOLDINGS) LIMITED (55.00)	
HU FA KUANG	24/09/92	2	547,500,000(73.00)	0(0.00)		DESIGNCASE LIMITED (73.00)	
HU LIANG MING RAYMOND	24/09/92	2	547,500,000(73.00)	0(0.00)		DESIGNCASE LIMITED (73.00)	
HU SHAO MING HERMAN	24/09/92	2	547,500,000(73.00)	0(0.00)		DESIGNCASE LIMITED (73.00)	
MITSUBISHI ELECTRIC CORPORATION	24/09/92	2	412,500,000(55.00)	0(0.00)		RYODEN (HOLDINGS) LIMITED (55.00)	
REX LIMITED	24/09/92	2	547,500,000(73.00)	0(0.00)		DESIGNCASE LIMITED (18.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 30/09/92 PAGE : 5

STOCK NAME : Ryoden Dev (0745)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
REX LIMITED	24/09/92	2	547,500,000(73.00)	0(0.00)		RYODEN (HOLDINGS) LIMITED (55.00)	
						SUMMIT HOLDINGS LIMITED (0.00)	
RYODEN (HOLDINGS) LIMITED	24/09/92	2	412,500,000(55.00)	0(0.00)			
SUMMIT HOLDINGS LIMITED	24/09/92	2	547,500,000(73.00)	0(0.00)		DESIGNCASE LIMITED (18.00)	
						RYODEN (HOLDINGS) LIMITED (55.00)	

STOCK NAME : Safety Godown # (0237)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN KOON FUNG	25/09/92	1,4,5,7	60,953,445(48.59)	56,706,245(45.20)		KIAN NAN FINANCIAL LIMITED (37.63)	LU SIN (0.64)
						EARGOLD LIMITED (8.25)	LU WING MAN (0.00)
BEAVER COMPANY LIMITED	25/09/92	1,4,6	49,211,073(39.23)	45,880,050(36.57)		KIAN NAN FINANCIAL LIMITED (37.63)	
KIAN NAN FINANCIAL LIMITED	25/09/92	1,4,6	47,203,445(37.63)	43,872,422(34.97)			
LU SIN	25/09/92	1,4,5,7	60,953,445(48.59)	56,706,245(45.20)		KIAN NAN FINANCIAL LIMITED (37.63)	CHAN KOON FUNG (2.06)
						EARGOLD LIMITED (8.25)	LU WING MAN (0.00)
LUSIN AND COMPANY LIMITED	25/09/92	1,4,6	47,203,445(37.63)	43,872,422(34.97)		KIAN NAN FINANCIAL LIMITED (37.63)	

***** END OF REPORT *****

Please refer to the Company's press announcement of 15 September 1992.