

STOCK NAME : Cheuk Nang Properties (0131)

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Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YAN YIM COMPANY LIMITED	04/05/92	6	75,752,960(53.95)	75,752,960(53.95)			

STOCK NAME : IMC Holdings (0117)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SARATOGA NAVIGATION COMPANY INCORPORATED	30/04/92	5	62,233,402(17.64)	61,387,020(17.40)			
TSAO WEN KING & COMPANY INCORPORATED	30/04/92	5	152,160,205(43.12)	138,477,525(39.25)			
TSAO WEN KING FRANK	30/04/92	5	249,434,384(70.69)	231,858,301(65.71)		TSAO WEN KING & COMPANY INCORPORATED (43.12)	TSAO CHOW MEI CHEE MAIS- (0.01) IE

SARATOGA NAVIGATION COMPANY INCORPORATED (17.64)

FOYLE NAVIGATION COMPANY INCORPORATED (5.83)

TAMAR MARITIME CORPORATION (2.04)

ONWELL MARITIME CORPORATION (2.04)

STOCK NAME : Man Nin Investment (0202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHARP FIT INVESTMENTS LIMITED	31/01/92	7	0(0.00)	235,000,003(34.18)			

Please refer to the press announcement of 10 December 1991 by Tek Lee Finance and Investment Corporation Limited, Merton Holdings Limited and Man Nin Investment Limited.

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STOCK NAME : Man Nin Investment (0202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
STRIVING INVESTMENTS LIMITED	31/01/92	7	0(0.00)	109,084,000(15.87)			
TEK LEE FINANCE AND INVESTMENT CORPORATION LIMITED	31/01/92	7	0(0.00)	488,767,429(71.09)			

STOCK NAME : SHK HK Industries (0666)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUN HUNG KAI & COMPANY LIMITED	30/04/92	3	289,056,000(22.91)	291,282,000(23.08)		GOLD TRIPLE LIMITED (12.22)	
						SUN HUNG KAI VENTURE CAPITAL LIMITED (9.81)	
						SCIENTER INVESTMENTS LIMITED (0.01)	
						CHEEROLL LIMITED (0.87)	
SUN HUNG KAI SECURITIES LIMITED	30/04/92	3	289,056,000(22.91)	291,282,000(23.08)		GOLD TRIPLE LIMITED (12.22)	
						SUN HUNG KAI VENTURE CAPITAL LIMITED (9.81)	
						SCIENTER INVESTMENTS LIMITED (0.01)	
						CHEEROLL LIMITED (0.87)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	14/04/92	6	333,000,000(69.38)	333,000,000(69.38)			

***** END OF REPORT *****