STOCK NAME : China Paint Holdings

(0701)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%)			
RAPID GROWTH LIMITED	17/03/92	3	£ 543,805,000(59.11)	187,240,000(20.35)							
STOCK NAME: Seapower Resources ** (0269)											
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%)			
BLISSEA CONSORTIUM COMP- ANY LIMITED	09/03/92	1,3,4	* 378,827,153(68.91)	232,397,153(42.27)		FORDIT LIMITED	(65 . 94)				
BLISSEA CONSORTIUM COMP- ANY LIMITED	12/03/92	1,3	382,827,153(69.63)	378,827,153(68.91)		FORDIT LIMITED	(65.94)				
FORDIT LIMITED	09/03/92	1,3	* 362,522,153(65.94)	216,092,153(39.31)							
SEABASE INTERNATIONAL (- B.V.I.) LIMITED	09/03/92	1,3,4	* 378,827,153(68.91)	232,397,153(42.27)		FORDIT LIMITED	(65.94)				
				•		BLISSEA CONSORTIUM COMP- ANY LIMITED	(2.97)				
SEABASE INTERNATIONAL (- B.V.I.) LIMITED	12/03/92	1,3,4	382,827,153(69.63)	378,827,153(68.91)		FORDIT LIMITED	(65.94)				
						BLISSEA CONSORTIUM COMP- ANY LIMITED	(3.69)				
SEABASE INTERNATIONAL H- OLDINGS LIMITED	09/03/92	2 1,3,4	* 378,827,153(68.91)	232,397,153(42.27)		FORDIT LIMITED	(65.94)				
						BLISSEA CONSORTIUM COMP-	(68.91)				
						SEABASE INTERNAIONAL (8.	- (68.91)				

[#] Rights Issue

^{*} The net effect of an increase in 146,430,000 shares in Seapower Resources International Limited ("SRI") was due to Pordit Limited's placement of 110,000,000 shares in SRI to independent third parties and exercise of its subscription rights attached to 256,430,000 units of warrants on 9th March, 1992.

^{**} Please refer to the Company's Press Announcement of 4 March 1992.

PAGE :

STOCK NAME : Seapower Resources

(B.V.I.) LIMITED

(0269) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) SEABASE INTERNATIONAL H-12/03/92 1,3,4 382,827,153(69.63) 378,827,153(68.91) FORDIT LIMITED (65.94)OLDINGS LIMITED BLISSEA CONSORTIUM COMP- (69,63) ANY LIMITED SEABASE INTERNATIONAL (- (69.63) B.V.I.) LIMITED SEAPOWER CONSORTIUM COM-* 378,827,153(68.91) 09/03/92 1,3,4 232,397,153(42.27) FORDIT LIMITED (65,94) PANY LIMITED BLISSEA CONSORTIUM COMP- (68.91) AHY LIMITED SEABASE INTERNATIONAL (- (68.91) B.V.I.) LIMITED SEABASE INTERNATIONAL H- (68.91) OLDINGS LIMITED SEAPOWER CONSORTIUM COM-12/03/92 1,3,4 382,827,153(69.63) 378,827,153(68.91) FORDIT LIMITED (65.94)PANY LIMITED BLISSEA CONSORTIUM COMP- (69.63) ANY LIMITED SEABASE INTERNATIONAL (- (69.63) B.V.I.) LIMITED SEABASE INTERNATIONAL H- (69.63) OLDINGS LIMITED SEAPOWER INTERNATIONAL -* 378,827,153(68.91) 09/03/92 1,3,4 232,397,153(42.27)

FORDIT LIMITED

(65.94)

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STOCK NAME : Seapower Resources

** (0269)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%	Family Interest (%)
SEAPOWER INTERNATIONAL - (B.V.I.) LIMITED	09/03/92	1,3,4	* 378,827,153(68.91)	232,397,153(42.27)		BLISSEA CONSORTIUM COMP- ANY LIMTIED	
						SEABASE INTERNATIONAL (- B.V.I.) LIMITED	(68.91)
						SEABASE INTERNATIONAL H- OLDINGS LIMITED	(68.91)
						SEAPOWER CONSORTIUM COM- PANY LIMITED	(68,91)
SEAPOWER INTERNATIONAL - (B.V.I.) LIMITED	12/03/92	1,3,4	382,827,153(69.63)	378,827,153(68.91)		FORDIT LIMITED	(65,94)
						BLISSEA CONSORTIUM COMP- ANY LIMITED	(69.63)
						SEABASE INTERNATIONAL (-B.V.I.) LIMITED	(69.63)
						SEABASE INTERNATIONAL H- OLDINGS LIMITED	(69.63)
						SEAPOWER CONSORTIUM COM- PANY LIMITED	(69.63)
SEAPOWER INTERNATIONAL - HOLDINGS LIMITED	09/03/92	1,3,4	* 378,827,153(68.91)	232,397,153(42.27)		FORDIT LIMITED	(65.94)
						BLISSEA CONSORTIUM COMP- ANY LIMITED	(68.91)
						SEABASE INTERNATIONAL (-B.V.I.) LIMITED	(68.91)

PRINTED : 20/03/92 PAGE :

STOCK NAME : Seapower Resources (0269) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ------.......... SEAPOWER INTERNATIONAL -09/03/92 1,3,4 **±** 378,827,153(68.91) 232,397,153(42.27) SEABASE INTERNATIONAL H- (68.91) HOLDINGS LIMITED OLDINGS LIMITED SEAPOWER CONSORTIUM COM- (68.91) PANY LIMITED SEAPONER INTERNATIONAL - (68.91) (B.V.I.) LIMITED SEAPOWER INTERNATIONAL -12/03/92 1,3,4 382,827,153(69.63) 378,827,153(68.91) FORDIT LIMITED (65.94)HOLDINGS LIMITED BLISSEA CONSORTIUM COMP- (69.63) ANY LIMITED SEABASE INTERNATIONAL (- (69.63) B.V.I.) LIMITED SEABASE INTERNATIONAL H- (69.63) OLDINGS LIMITED SEAPOWER CONSORTIUM COM- (69.63) PANY LIMITED SEAPOWER INTERNATIONAL - (69.63) (B.V.I.) LIMITED STOCK NAME : Wai Yick (0283)Name of Sub. Shareholder Corporate Interest (%) Family Interest (%) Date Reason Present Bal. (%) Previous Bai. (%) Share Jointly Held (%)

***** END OF REPORT *****

13,000,000(27.48)

13,110,000(27.72)

BALCGNAN LIMITED

TAN PEE CEE

16/03/92 1,7

16/03/92 1,8

0(0.00)

0(0.00)