

## DIRECTOR/CHIEF EXECUTIVE NOTIFICATIONS WEEKLY SUMMARY - A

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(ACTUAL TRANSACTIONS)

FROM 30/12/91 TO 03/01/92

STOCK NAME : A I Hotels N2 (0105)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
06/09/91	SIN CHO CHIU CHARLES	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LTD.	/ /	360,000	0	0.000
		ORD. HK\$0.25	TIAN TECK LAND LIMITED	/ /	115,200	0	0.000
06/09/91	CHEONG BEEN KHENG	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LTD.	/ /	916,000	0	0.000
		ORD. HK\$0.25	TIAN TECK LAND LIMITED	/ /	50,068	0	0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING C-O., LIMITED	/ /	80,000	0	0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0	0.000
06/09/91	CHEONG SIM LAM	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LTD.	/ /	319,155	0	0.000
		ORD. HK\$0.25	TIAN TECK LAND LIMITED	/ /	2,783,504	0	0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING C-O., LIMITED	/ /	1,423,816	0	0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0	0.000
06/09/91	CHEONG KENG HOOI	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LTD.	/ /	2,010,119	0	0.000
		ORD. HK\$0.25	TIAN TECK LAND LIMITED	/ /	278,420	0	0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING C-O., LIMITED	/ /	1,423,816	0	0.000

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STOCK NAME : A I Hotels **N2** (0105)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
06/09/91	CHEONG KENG HOOI	ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0		0.000
06/09/91	CHEONG KHENG LIM	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTELS LTD.	/ /	3,092,715	0		0.000
		ORD. HK\$0.25	TIAN TECK LAND LIMITED	/ /	234,556	0		0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,423,816	0		0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0		0.000
06/09/91	CHEONG HOOI HONG	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTELS LTD.	/ /	931,192	0		0.000
		ORD. HK\$0.25	TIAN TECK LAND LIMITED	/ /	714,464	0		0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,423,816	0		0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0		0.000

STOCK NAME : Amoy Properties (0101)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	CHAN CHICHUNG RONNIE	ORD.	AMOY PROPERTIES LTD.	/ / N1	974,442,230	973,589,230	A	0.000
		ORD.	HANG LUNG DEVELOPMENT CO., LIMITED	/ /	421,754,000	421,754,000		0.000

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STOCK NAME : Amoy Properties (0101)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	CHAN CHICHUNG RONNIE	ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	443,604,228	395,906,170	A	2.000
		ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	400,199,600	400,199,600		0.000
28/12/91	CHEN TSENG TAO THOMAS	ORD.	AMOY PROPERTIES LTD.	/ / N1	994,314,429	993,461,429	A	0.000
		ORD.	HANG LUNG DEVELOPMENT CO. LIMITED	/ /	547,217,436	547,217,436		0.000
		ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	449,304,208	401,606,150	A	2.000
		ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	407,573,700	407,573,700		0.000

STOCK NAME : Asia Commercial Holdings (0104)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
11/12/91	BOONYAVAT ASSAVARACHIN N2	ORD.	ASIA COMMERCIAL HOLDINGS LTD.	09/12/91	3,750,000	4,000,000	D	0.990
		ORD.	ASIA COMMERCIAL HOLDINGS LTD.	06/12/91	4,000,000	4,250,000	D	0.980
19/12/91	BOONYAVAT ASSAVARACHIN N2	ORD.	ASIA COMMERCIAL HOLDINGS LTD.	17/12/91	3,500,000	3,650,000	D	1.020
		ORD.	ASIA COMMERCIAL HOLDINGS LTD.	17/12/91	3,650,000	3,750,000	D	1.010
28/12/91	BOONYAVAT ASSAVARACHIN	ORD.	ASIA COMMERCIAL HOLDINGS LTD.	19/12/91	3,250,000	3,350,000	D	1.080
		ORD.	ASIA COMMERCIAL HOLDINGS LTD.	19/12/91	3,350,000	3,400,000	D	1.070

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STOCK NAME : Asia Commercial Holdings (0104)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	BOONYAVAT ASSAVARACHIN	ORD.	ASIA COMMERCIAL HOLDINGS LTD.	19/12/91	3,400,000	3,500,000	D	1.060
	STOCK NAME : Bank of East Asia	(0023)						

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
30/12/91	LI FOOK SHU	ORD. HK\$2.50	BANK OF EAST AISA, LTD., THE	27/12/91	2,366,679	11,366,679	D	23.500

STOCK NAME : CITIC Pacific (0267)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	KUOK KHOON LOONG	ORD.	CITIC PACIFIC LTD.	23/12/91	302,717,000	305,609,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	20/12/91	305,609,000	305,781,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	20/12/91	305,781,000	308,285,000	D	2.150
		ORD.	CITIC PACIFIC LTD.	19/12/91	308,285,000	310,289,000	D	2.175
		UNSEC CONV BONDS: HK\$- 1 MILLION	CITIC PACIFIC LTD.	/ /	34	34		0.000
28/12/91	KUOK KHOON CHEN	ORD.	CITIC PACIFIC LTD.	23/12/91	302,717,000	305,609,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	20/12/91	305,609,000	305,781,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	20/12/91	305,781,000	308,285,000	D	2.150
		ORD.	CITIC PACIFIC LTD.	19/12/91	308,285,000	310,289,000	D	2.175
		UNSEC CONV BONDS HK\$- 1 MILLION	CITIC PACIFIC LTD.	/ /	34	34		0.000

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STOCK NAME : CITIC Pacific (0267)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	LEE YONG SUN	ORD.	CITIC PACIFIC LTD.	23/12/91	302,717,000	305,609,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	20/12/91	305,609,000	305,781,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	20/12/91	305,781,000	308,285,000	D	2.150
		ORD.	CITIC PACIFIC LTD.	19/12/91	308,285,000	310,389,000	D	2.175
		UNSEC CONV BONDS HK\$- 1 MILLION	CITITC PACIFIC LTD.	/ /	34	34		0.000
02/01/92	LEE YONG SUN	ORD.	CITIC PACIFIC LTD.	30/12/91	292,145,000	293,145,000	D	2.150
		ORD.	CITIC PACIFIC LTD.	30/12/91	293,145,000	294,145,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	30/12/91	294,145,000	297,145,000	D	2.200
		ORD.	CITIC PACIFIC LTD.	27/12/91	297,145,000	298,261,000	D	2.200
			CITIC PACIFIC LTD.	27/12/91	298,261,000	300,761,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	24/12/91	300,761,000	302,717,000	D	2.175
		UNSEC CONV BONDS HK\$- 1 MILLION	CITIC PACIFIC LTD.	/ /	34	34		0.000
02/01/92	KUOK KHOON LOONG	ORD.	CITIC PACIFIC LTD.	30/12/91	292,145,000	293,145,000	D	2.150
		ORD.	CITIC PACIFIC LTD.	30/12/91	293,145,000	294,145,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	30/12/91	294,145,000	297,145,000	D	2.200
		ORD.	CITIC PACIFIC LTD.	27/12/91	297,145,000	298,261,000	D	2.200

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STOCK NAME : CITIC Pacific (0267)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	KUOK KHOON LOONG	ORD.	CITIC PACIFIC LTD.	27/12/91	298,261,000	300,761,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	24/12/91	300,761,000	302,717,000	D	2.175
		UNSEC CONV BONDS HK\$- 1 MILLION	CITIC PACIFIC LTD.	/ /	34	34		0.000
02/01/92	KUOK KHOON CHEN	ORD.	CITIC PACIFIC LTD.	30/12/91	292,145,000	293,145,000	D	2.150
		ORD.	CITIC PACIFIC LTD.	30/12/91	293,145,000	294,145,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	30/12/91	294,145,000	297,145,000	D	2.200
		ORD.	CITIC PACIFIC LTD.	27/12/91	297,145,000	298,261,000	D	2.200
		ORD.	CITIC PACIFIC LTD.	27/12/91	298,261,000	300,761,000	D	2.175
		ORD.	CITIC PACIFIC LTD.	24/12/91	300,761,000	302,717,000	D	2.175
		UNSEC CONV BONDS HK\$- 1 MILLION	CITIC PACIFIC LTD.	/ /	34	34		0.000

STOCK NAME : Chee Shing Holdings (0687)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
30/12/91	LAW SIU YUNG ROBERT <b>N4</b>	ORD.	CHEE SHING HOLDINGS LTD.	/ /	16,706,000	16,994,000	D	0.000

STOCK NAME : Cheuk Nang Properties (0131)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	CHAO SZE TSUNG CECIL	ORD.	<b>N3</b> CHEUK NANG PROPERTIES (HOLDING- S) LTD.	23/12/91	75,460,960	37,842,980	A	1.350

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STOCK NAME : China Strategic (0235)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	OEI HONG LEONG	ORD.	CHINA STRATEGIC INVESTMENT LIMITED	24/12/91	97,225,198	97,125,198	A	2.800
28/12/91	OEI HONG LEONG	ORD.	CHINA STRATEGIC INVESTMENT LIMITED	27/12/91	97,545,198	97,225,198	A	2.800
28/12/91	OEI HONG LEONG	ORD.	CHINA STRATEGIC INVESTMENT LIMITED	27/11/91	92,929,198	92,779,198	A	2.800
31/12/91	OEI HONG LEONG	ORD.	CHINA STRATEGIC INVESTMENT LIMITED	30/12/91	97,797,198	97,545,198	A	2.800
02/01/92	OEI HONG LEONG	ORD.	CHINA STRATEGIC INVESTMENT LIMITED	31/12/91	97,921,198	97,797,198	A	2.800

STOCK NAME : Emperor Int'l (0163)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	YEUNG HOI SING SUNNY	ORD.	EMPEROR INTERNATIONAL HOLDINGS-LTD.	/ /	958,000	N9 5,748,000		0.000
31/12/91	YEUNG DAISY	ORD.	EMPEROR INTERNATIONAL HOLDINGS-LTD.	/ /	34,000	N9 204,000		0.000

STOCK NAME : Far East Consortium Int'l (0035)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	CHIU TAT SHING DENNIS NLO	ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	08/10/91	8,854,867	9,054,867	D	0.000
		ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	08/10/91	9,054,867	9,190,867	D	0.000

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STOCK NAME : Far East Consortium Int'l (0035)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	CHIU TAT SHING DENNIS	NIO	ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	04/10/91	9,190,867	9,260,867	D 0.000
			ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	03/10/91	9,260,867	9,434,867	D 0.000
			ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	02/10/91	9,434,867	9,534,867	D 0.000
			ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	01/10/91	9,534,867	9,640,867	D 0.000
				NAL LTD.	30/09/91	9,640,867	9,700,867	D 0.000
			ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	25/09/91	9,700,867	10,000,867	D 0.000
			ORD.	FAR EAST CONSORTIUM INTERNATIONAL LTD.	25/09/91	10,000,867	10,034,867	D 0.000

STOCK NAME : Gold Peak (0040)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	LO CHUNG WING VICTOR		ORD.	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD.	/ / N14	77,746,050	71,129,664	0.000
			ORD.	GP BATTERIES INTERNATIONAL LIMITED	/ /	988,878	988,878	0.000
02/01/92	NG SUNG ON ANDREW		ORD.	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD.	/ / N14	53,705,766	47,089,380	0.000



(ACTUAL TRANSACTIONS)

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STOCK NAME : Gold Peak (0040)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	NG SUNG ON ANDREW	ORD.	GP BATTERIES INTERNATIONAL LIMITED	/ /	678,617	678,617		0.000
02/01/92	LO CHUNG WAI PAUL	ORD.	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD.	/ /	N14 39,629,002	36,320,806		0.000
		ORD.	GP BATTERIES INTERNATIONAL LIMITED	/ /	505,121	505,121		0.000

STOCK NAME : Grand Hotel 'A' (0195)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	CHAN CHICHUNG RONNIE	ORD A	GRAND HOTEL HOLDINGS LTD. 'A'	23/12/91	443,604,228	395,906,170	A	2.000
		ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	400,199,600	400,199,600		0.000
		ORD.	HANG LUNG DEVELOPMENT CO., LIMITED	/ /	421,754,000	421,754,000		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	N1 974,442,230	973,589,230	A	0.000
28/12/91	CHEN TSENG TAO THOMAS	ORD A	GRAND HOTEL HOLDINGS LTD. 'A'	23/12/91	449,304,208	401,606,150	A	2.000
		ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	407,573,700	407,573,700		0.000
		ORD.	HANG LUNG DEVELOPMENT CO. LIMITED	/ /	547,217,436	547,217,436		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	N1 994,314,429	993,461,429	A	0.000

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STOCK NAME : Grand Hotel 'B' (0196)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	CHAN CHICHUNG RONNIE	ORD B	GRAND HOTEL HOLDINGS LTD. 'B'	/ /	400,199,600	400,199,600		0.000
		ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	443,604,228	395,960,170	A	2.000
		ORD	HANG LUNG DEVELOPMENT CO., LIMITED	/ /	421,754,000	421,754,000		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	N1 974,442,230	973,589,230	A	0.000
28/12/91	CHEN TSENG TAO THOMAS	ORD B	GRAND HOTEL HOLDINGS LTD. 'B'	/ /	407,573,700	407,573,700		0.000
		ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	449,304,208	401,606,150	A	2.000
		ORD.	HANG LUNG DEVELOPMENT CO. LIMITED	/ /	547,217,436	547,217,436		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	N1 994,314,429	993,461,429	A	0.000

STOCK NAME : Guangdong Investment (0270)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
30/12/91	HE KEQIN	ORD.	GUANGDONG INVESTMENT LTD.	18/12/91	4,000,000	0		0.900
30/12/91	LI KWOK LUNG ALFRED	ORD.	GUANGDONG INVESTMENT LTD.	27/12/91	5,280,000	1,280,000		0.900
30/12/91	ZHANG YONGLIN	ORD.	GUANGDONG INVESTMENT LTD.	18/12/91	3,000,000	0		0.900
30/12/91	WANG RUFA	ORD.	GUANGDONG INVESTMENT LTD.	18/12/91	3,000,000	0		0.900
30/12/91	CHEN MAO QI	ORD.	GUANGDONG INVESTMENT LTD.	18/12/91	500,000	0		0.000

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STOCK NAME : Guangdong Investment (0270)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
30/12/91	ZHAO XINGHUAN	ORD.	GUANGDONG INVESTMENT LTD.	18/12/91	3,000,000	0		0.900
30/12/91	CAI JINGHUA	ORD.	GUANGDONG INVESTMENT LTD.	18/12/91	3,000,000	0		0.900

STOCK NAME : Hang Lung Development (0010)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	CHAN LOK CHUNG GERALD	ORD.	HANG LUNG DEVELOPMENT CO. LTD.	/ /	421,754,000	421,754,000		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	NL 974,442,230	973,589,230	A	0.000
		ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	443,604,228	395,906,170	A	2.000
		ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	400,199,600	400,199,600		0.000
28/12/91	CHEN TSENG TAO THOMAS	ORD.	HANG LUNG DEVELOPMENT CO. LTD.	/ /	547,217,436	547,217,436		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	NL 994,314,429	993,461,429	A	0.000
		ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	449,304,208	401,606,150	A	2.000
		ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	407,573,700	407,573,700		0.000
28/12/91	CHAN CHICHUNG RONNIE	ORD.	HANG LUNG DEVELOPMENT CO. LTD.	/ /	421,754,000	421,754,000		0.000
		ORD.	AMOY PROPERTIES LIMITED	/ /	NL 974,442,230	973,589,230	A	0.000
		ORD A	GRAND HOTEL HOLDINGS LIMITED 'A'	23/12/91	443,604,228	395,906,170	A	2.000

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STOCK NAME : Hang Lung Development (0010)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	CHAN CHICHUNG RONNIE	ORD B	GRAND HOTEL HOLDINGS LIMITED 'B'	/ /	400,199,600	400,199,600		0.000

STOCK NAME : Hang Seng Bank (0011)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	HO TZU CHO DAVID	ORD.	HANG SENG BANK LTD.	24/12/91	51,840	201,840	D	36.750

STOCK NAME : Herald (HK) (0114)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	BLOCH GEORGE	ORD.	HERALD (HONG KONG) LTD.	/ / N5	170,385,647	168,885,647	A	0.212
		ORD.	TAIPAN HERALD LIMITED	/ /	1,250,000	1,250,000		0.000
		ORD.	HERALD DATANETICS LIMITED	/ /	80,000	80,000		0.000
28/12/91	DORFMAN ROBERT	ORD.	HERALD (HONG KONG) LTD.	19/12/91 N8	62,000,000	58,200,000	A	0.200
		ORD.	HERALD DATANETICS LIMITED	/ /	25,000	25,000		0.000
28/12/91	DORFMAN ROBERT	ORD.	HERALD (HONG KONG) LTD.	17/12/91	58,200,000	58,000,000	A	0.200
		ORD.	HERALD DATANETICS LIMITED	/ /	25,000	25,000		0.000
28/12/91	BLOCH GEORGE	ORD.	HERALD (HONG KONG) LTD.	19/12/91 N8	182,885,647	170,385,647	A	0.200
		ORD.	TAIPAN HERALD LIMITED	/ /	1,250,000	1,250,000		0.000
		ORD.	HERALD DATANETICS LIMITED	/ /	80,000	80,000		0.000

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STOCK NAME : Herald (HK) (0114)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	CHANG DONG SONG	ORD.	HERALD (HONG KONG) LTD.	24/12/91	86,540,530	81,540,530	A	0.200
		ORD.	HERALD DATANETICS LTD..	/ /	97,000	97,000		0.000

STOCK NAME : Hong Kong Land Holdings (0007)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	KWOK CHIN KUNG ROBERT	ORD.	HONGKONG LAND HOLDINGS LTD.	31/12/91	175,970	174,095	A	2.720

STOCK NAME : Hsin Chong Construction (0404)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	LAM WOON CHEONG STEVEN	ORD.	HSIN CHONG CONSTRUCTION GROUP - LTD.	/ /	0	0		0.000
		ORD.	HSIN CHONG INTERNATIONAL HOLDINGS LIMITED	/ /	28,661	0		0.000
02/01/92	CHAN KA KUI		HSIN CHONG CONSTRUCTION GROUP - LTD	/ /	0	0		0.000
		ORD.	HSIN CHONG INTERNATIONAL HOLDINGS LIMITED	/ /	236,714	0		0.000

STOCK NAME : Hsin Chong Int'l (0055)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
28/12/91	LAM WOON CHEONG STEVEN	ORD.	HSIN CHONG INTERNATIONAL HOLDINGS LTD.	/ /	28,661	0		0.000

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STOCK NAME : Hsin Chong Int'l (0055)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	CHAN KA KUI	ORD.	HSIN CHONG INTERNATIONAL HOLDINGS LTD.	/ /	236,714	0		0.000

STOCK NAME : Hwa Kay Thai Holdings (0155)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	WONG CHONG SHAN	ORD.	HWA KAY THAI HOLDINGS LTD.	24/12/91	29,758,268	29,858,268	D	3.725
		ORD.	HON HIN INVESTMENT COMPANY LIMITED	/ /	12,000	12,000		0.000
		ORD.	KWUN HIN DEVELOPMENT COMPANY LIMITED	/ /	40,000	40,000		0.000
		ORD.	MOONG HAN DEVELOPMENT COMPANY LIMITED	/ /	140	140		0.000
		ORD.	UNITED HILL COMPANY LIMITED	/ /	112,000	112,000		0.000
		ORD.	HAPPY VALLEY HOLDINGS LIMITED	/ /	2,200	2,200		0.000
		RED. PREF.	HAPPY VALLEY HOLDINGS LIMITED	/ /	19,800	19,800		0.000

STOCK NAME : INT'L PIPE. (0027)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	FLETCHER JOHN CYRIL		INTERNATIONAL PIPE. LIMITED	/ /	0	0		0.000
		ORD.	K. WAH INTERNATIONAL HOLDINGS LIMITED	19/12/91	288,364	338,364	D	1.550

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STOCK NAME : INT'L PIPE.

(0027)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	FLETCHER JOHN CYRIL	ORD.	K. WAH INTERNATIONAL HOLDINGS - LIMITED	20/12/91	88,364	288,364	D	1.550
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LIMITED	20/12/91	38,364	88,364	D	1.560
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LIMITED	20/12/91	364	38,364	D	1.570
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LIMITED	20/12/91	0	364	D	1.500

STOCK NAME : K. Wah Int'l

(0173)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	FLETCHER JOHN CYRIL	ORD.	K. WAH INTERNATIONAL HOLDINGS - LTD.	20/12/91	0	364	D	1.500
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LTD.	20/12/91	364	38,664	D	1.570
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LTD.	20/12/91	38,364	88,364	D	1.560
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LTD.	20/12/91	88,364	288,364	D	1.550
		ORD.	K. WAH INTERNATIONAL HOLDINGS - LTD.	19/12/91	288,364	338,364	D	1.550

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STOCK NAME : Kai Ming (0181)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
02/01/92	KWAN CHI ON	ORD.	KAI MING INVESTMENT CO. LTD.	/ /	1,210,440	0		0.000

STOCK NAME : Lam Soon (Hong Kong) (0411)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	LO KWONG CHI CLEMENT	ORD.	LAM SOON (HONG KONG) LTD.	23/12/91	428,160	411,160	A	3.600

STOCK NAME : Lam Soon Food (0728)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	LO KWONG CHI CLEMENT	ORD.	LAM SOON FOOD INDUSTRIES LTD.	/ /	0	0		0.000
		ORD.	LAM SOON (HONG KONG) LIMITED	23/12/91	428,160	411,160	A	3.600

STOCK NAME : QPL Int'l (0243)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
30/12/91	LI TUNG LOK	ORD.	QPL INTERNATIONAL HOLDINGS LTD.	23/12/91	259,323,998	253,207,998	A	<b>N6</b> 0.000
		ORD.	SOLAR FORWARD COMPANY LIMITED	/ /	10,000	10,000		0.000

STOCK NAME : Seabase Int'l N2 (0506)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
06/09/91	YU VICTOR	ORD.	SEABASE INTERNATIONAL HOLDINGS-LTD.	/ /	157,142	0		0.000
		ORD.	SEAPOWER INTERNATIONAL HOLDING-S LIMITED	/ /	1,375,000	0		0.000



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STOCK NAME : Seapower Int'l N2 (0240)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
06/09/91	YU VICTOR	ORD.	SEAPOWER INTERNATIONAL HOLDINGS LTD.	/ /	1,375,000	0		0.000
		ORD.	SEABASE INTERNATIONAL HOLDINGS-LIMITED	/ /	157,142	0		0.000

STOCK NAME : Seapower Resources N2 (0269)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
06/09/91	YU VICTOR		SEAPOWER RESOURCES INTERNATIONAL LTD.	/ /	0	0		0.000
		ORD.	SEAPOWER INTERNATIONAL HOLDINGS LTD.	/ /	1,375,000	0		0.000
		ORD.	SEABASE INTERNATIONAL HOLDINGS-LTD.	/ /	157,142	0		0.000

STOCK NAME : Stelux Holdings (0084)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	CHUANG YUAN HSIEN	ORD.	STELUX HOLDINGS LTD.	/ / N7	252,561,182	241,632,182	A	0.000
		ORD.	PO KAY HOLDINGS LIMITED	/ /	50,000	50,000		0.000
		RED. PREF.	PO KAY HOLDINGS LIMITED	/ /	1,445,800	1,445,800		0.000
31/12/91	WONG CHUE MENG	ORD.	STELUX HOLDINGS LTD.	/ / N7	252,561,182	241,632,182	A	0.000
		ORD.	PO KAY HOLDINGS LIMITED	/ /	50,000	50,000		0.000

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STOCK NAME : Stelux Holdings (0084)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	WONG CHUE MENG	RED. PREF.	PO KAY HOLDINGS LIMITED	/ /	1,445,800	1,445,800		0.000
31/12/91	NG HUNG KIANG	ORD.	STELUX HOLDINGS LTD.	/ /	375,000	755,000	D	4.150
02/01/92	KANJANAPAS KEEREE	ORD.	STELUX HOLDINGS LTD.	29/11/91	2,327,000	2,427,000	D	4.025
02/01/92	KANJANAPAS KEEREE	ORD.	STELUX HOLDINGS LTD.	06/12/91	2,307,000	2,327,000	D	0.000 N11
02/01/92	KANJANAPAS KEEREE	ORD.	STELUX HOLDINGS LTD.	19/12/91	2,207,000	2,307,000	D	0.000 N12

STOCK NAME : Sung Foo Kee Holdings (0535)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	LO KA SHUI	ORD.	SUNG FOO KEE HOLDINGS LTD.	23/12/91	332,707,792	362,707,792	D	2.575
27/12/91	LO KAI SHUI	ORD.	SUNG FOO KEE HOLDING LTD.	23/12/91	332,937,792	362,937,792	D	2.575
30/12/91	LO WAI KI GWEN	ORD.	SUNG FOO KEE HOLDINGS LTD.	23/12/91	332,708,792	362,708,792	D	2.575

STOCK NAME : Tian Teck Land N2 (0266)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
06/09/91	SIN CHO CHIU CHARLES	ORD. HK\$0.25	TIAN TECH LAND LIMITED	/ /	115,200	0		0.000
		ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL- S LIMITED	/ /	360,000	0		0.000
06/09/91	CHEONG BEEN KHENG	ORD. HK\$0.25	TIAN TECK LAND LTD.	/ /	50,068	0		0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING C- O., LIMITED	/ /	80,000	0		0.000

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STOCK NAME : Tian Teck Land N2 (0266)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
06/09/91	CHEONG BEEN KHENG	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LIMITED	/ /	916,000	0		0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY, LIMITED	/ /	10	0		0.000
06/09/91	LIM POAY	ORD. HK\$0.25	TIAN TECK LAND LTD.	/ /	500,080	500,080		0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,224	0		0.000
		ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LIMITED	/ /	1,002,996	0		0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	3,350	0		0.000
06/09/91	CHEONG KENG HOOI	ORD. HK\$0.25	TIAN TECK LAND LTD.	/ /	278,420	0		0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,423,816	0		0.000
		ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LIMITED	/ /	2,010,119	0		0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0		0.000
06/09/91	CHEONG KHENG LIM	ORD. HK\$0.25	TIAN TECK LAND LTD.	/ /	234,556	0		0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,423,816	0		0.000

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STOCK NAME : Tian Teck Land N2 (0266)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
06/09/91	CHEONG KHENG LIM	ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LIMITED	/ /	3,092,715	0	0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0	0.000
06/09/91	CHEONG SIM LAM	ORD. HK\$0.25	TIAN TECK LAND LTD.	/ /	2,783,504	0	0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,423,816	0	0.000
		ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LIMITED	/ /	319,155	0	0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY, LIMITED	/ /	10	0	0.000
06/09/91	CHEONG HOOI HONG	ORD. HK\$0.25	TIAN TECK LAND LTD.	/ /	714,464	0	0.000
		ORD. HK\$1	TIAN TECK INVESTMENT HOLDING CO., LIMITED	/ /	1,423,816	0	0.000
		ORD. HK\$1	ASSOCIATED INTERNATIONAL HOTEL-S LIMITED	/ /	931,192	0	0.000
		ORD. HK\$1	YIK FOK INVESTMENT HOLDING COMPANY LIMITED	/ /	10	0	0.000

STOCK NAME : Top Form Int'l (0333)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
23/12/91	WONG CHUNG CHONG EDDIE	ORD.	TOP FORM INTERNATIONAL LIMITED	/ /	98,845,312	0	0.000

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STOCK NAME : Top Form Int'l (0333)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
23/12/91	LO KIT LOON FRANK	ORD.	TOP FORM INTERNATIONAL LIMITED	/ /	226,010,302	0		0.000
23/12/91	LUDOVICUS WILLEM FRANSEN	ORD.	TOP FORM INTERNATIONAL LIMITED	/ /	8,420,422	0		0.000
31/12/91	LO KIT LOON FRANK	ORD.	TOP FORM INTERNATIONAL LIMITED	/ /	226,010,302	226,010,302		0.000
31/12/91	WONG CHUNG CHONG EDDIE	ORD.	TOP FORM INTERNATIONAL LIMITED	/ /	98,845,312	98,845,312		0.000
31/12/91	LUDOVICUS WILLIEM FRANSEN	ORD.	TOP FORM INTERNATIONAL LIMITED	/ /	8,420,422	8,420,422		0.000

STOCK NAME : Tristate Holdings (0458)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
31/12/91	LAU KWOK WAH	ORD. HK\$0.1	TRISTATE HOLDINGS LTD.	20/12/91	2,000,000	4,000,000	D	0.000 N13

STOCK NAME : Wah Kwong Shipping Holdings (0095)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
21/10/91	CHAO SZE BANG FRANK N2	ORD.	WAH KWONG SHIPPING HOLDINGS LTD.	18/10/91	26,145,834	26,133,834	A	0.000

STOCK NAME : Yiu Wing Int'l (0072)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
27/12/91	CHEUNG YIU WING		YIU WING INTERNATIONAL HOLDING-S LIMITED	23/12/91	168,000,000	185,000,000	D	1.590
		ORD.	KAN YUE REALTY LIMITED	/ /	2	2		0.000
		NON VOTING DEFERRED - SHARES	KAN YUE REALTY LIMITED	/ /	999	999		0.000

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STOCK NAME : Yiu Wing Int'l (0072)

Date Rec'd	Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
27/12/91	CHEUNG YIU WING	ORD	YIU WING HOLDINGS COMPANY LIMITED	/ /	2	2	0.000
		NON VOTING DEFERRED - SHARES	YIU WING HOLDINGS COMPANY LIMITED	/ /	2	2	0.000
		ORD A	YIU WING CONSTRUCTION COMPANY - LIMITED	/ /	2,475	2,475	0.000
		ORD B	YIU WING CONSTRUCTION COMPANY - LIMITED	/ /	2,500	2,500	0.000
			SMARTGAIN TRADING COMPANY LIMITED	/ /	3,360	3,360	0.000
			OCEAN PALACE RESTAURANT & NIGHTCLUB LIMITED	/ /	5,500,000	5,500,000	0.000
			ROHTAK INVESTMENTS LIMITED	/ /	2	2	0.000
			PALAWELL INC.	/ /	1	1	0.000
			SINCERITY INC.	/ /	1	1	0.000
			WAMENA INVESTMENT LIMITED	/ /	2	2	0.000

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES :

- N1 Acquisitions were made from 18/12/91 to 20/12/91 at prices ranging from \$5.35 - \$5.40
- N2 Revised
- N3 Exercise of Rights
- N4 Disposal was made from 13/12/91 to 30/12/91 at prices ranging from \$1.44 - \$1.51
- N5 Acquisitions were made from 17/12/91 to 18/12/91
- N6 Ranging from \$1.03 - \$1.04
- N7 Acquisitions were made from 19/12/91 to 24/12/91 at prices ranging from \$4.35 - \$4.60
- N8 Exercise of 1991 Warrant
- N9 No. of shares held before the Group reorganisation : six Emperor Investment Ltd. in exchange for one Emperor International Holdings Ltd.
- N10 Disposals were made from 25/09/91 to 08/10/91 at prices ranging from \$1.20 - \$1.28
- N11 Ranging from \$4.275 - \$4.325
- N12 Ranging from \$4.475 - \$4.50
- N13 2,000,000 shares were disposed at a consideration of HK\$3.68 per share.
- N14 Exercise of subscription rights of warrants at \$1.94