

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Chevalier Dev. Int'l (0064)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK HOI SANG	29/11/91	1,2	604,000(0.16)	0(0.00)			

STOCK NAME : INT'L PIPE. (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITITRUST (CAYMAN) LIMITED	03/12/91	1,2	146,250,000(75.00)	0(0.00)		K. WAH INTERNATIONAL HOLDINGS LIMITED (0.00)	
						BEST CHANCE INVESTMENTS- LIMITED (0.00)	
						SUTIMAR ENTERPRISES LIMITED (75.00)	

STOCK NAME : K. Wah Int'l (0173)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CITITRUST (CAYMAN) LIMITED	03/12/91	1,2	205,600,000(34.90)	0(0.00)		BEST CHANCE INVESTMENTS- LIMITED (34.90)	

STOCK NAME : Team Concepts Holdings (0680)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BROADLAND INVESTMENTS LIMITED	02/12/91	1,3	58,706,553(31.31)	46,870,000(25.00)		VANDYKE LIMITED (6.31)	

***** END OF REPORT *****