

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 05/11/91 PAGE : 1

STOCK NAME : China Paint Holdings (0701)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TSUI HO CHUEN	/ / 1		187,240,000(50.88)	200,240,000(54.41)	TSUI YAM TONG TERRY AND- (50.88) TSUI FAMILY TRUST		
TSUI HO CHUEN	/ / 1		200,240,000(54.41)	220,240,000(59.85)	TSUI YAM TONG TERRY AND- (54.41) TSUI FAMILY TRUST		
TSUI HO CHUEN	/ / 1		220,240,000(59.85)	230,240,000(62.57)	TSUI YAM TONG TERRY AND- (59.85) TSUI FAMILY TRUST		
TSUI YAM TONG TERRY	/ / 1		200,240,000(54.41)	220,240,000(59.85)	TSUI HO CHUEN AND TSUI - (54.41) FAMILY TRUST		
TSUI YAM TONG TERRY	/ / 1		220,240,000(59.85)	230,240,000(62.57)	TSUI HO CHUEN AND TSUI - (59.85) FAMILY TRUST		
TSUI YAM TONG TERRY	/ / 1		187,240,000(50.88)	200,240,000(54.41)	TSUI HO CHUEN AND TSUI - (50.88) FAMILY TRUST		

STOCK NAME : FAIRWOOD HOLD. (0052)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SILVER LINING COMPANY	09/10/91	2	141,633,999(36.16)	0(0.00)		NEBLETT INVESTMENTS LIM- (36.16) ITED	

STOCK NAME : Great Wall Electronic (0689)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRONTLINE HOLDINGS CORP-ORATION	01/11/91	2	190,821,272(29.82)	0(0.00)	FRONTLINE HOLDINGS CORP- (29.82) ORATION	ALWAYS KEENS LIMITED (29.82)	
					GRANDWALL INVESTMENT CO- (0.00) RPORATION		

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 05/11/91 PAGE : 2

STOCK NAME : Great Wall Electronic (0689)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GRANDWALL INVESTMENT CORPORATION	01/11/91	2	190,821,272(29.82)	0(0.00)	GRANDWALL INVESTMENT CO- (29.82) CORPORATION	ALWAYS KEENS LIMITED (29.82)	
					FRONTLINE HOLDINGS CORP- (0.00) ORATION		

STOCK NAME : Hang Seng Bank (0011)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	02/11/91	6	746,955,970(62.84)	746,955,970(62.84)		THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED (61.54)	
						HONGKONGBANK INTERNATIONAL TRUSTEE LIMITED (0.78)	
						WARDLEY INVESTMENT SERVICES LIMITED (0.46)	
						JAMES CAPEL FUND MANAGERS LIMITED (0.04)	
						JAMES CAPEL & CO LIMITED (0.00)	
						WARDLEY INVESTMENT SERVICES (LUXEMBOURG) S.A. (0.03)	
						WARDLEY-THOMSON LIMITED (0.05)	
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	02/11/91	6	731,417,920(61.54)	748,683,606(62.99)		LUEN FUNG HANG INSURANCE CO LIMITED (0.00)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 05/11/91 PAGE : 3

STOCK NAME : Hang Seng Bank (0011)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	02/11/91	6	731,417,920(61.54)	748,683,606(62.99)		CENTRAL REGISTRATION HONG KONG LIMITED (0.00)	

STOCK NAME : Herald (HK) (0114)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HOWELL MIRIAM ‡	30/09/91	8	65,462,424(3.64)	1,200,146,756(66.80)			
HOWELL PETER MICHAEL	30/09/91	8	65,462,424(3.64)	1,200,146,756(66.80)			

STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS (CAPITAL - MARKETS) LIMITED	02/11/91	6	186,355,895(10.80)	186,355,895(10.80)		HONGKONGBANK INTERNATIONAL TRUSTEE LIMITED (10.49)	
						WARDLEY INVESTMENT SERVICES LIMITED (0.29)	
						WARDLEY INVESTMENT SERVICES (LUXEMBOURG) S.A. (0.02)	
HSBC HOLDINGS PLC	02/11/91	6	236,480,741(13.71)	236,480,741(13.71)		HSBC HOLDINGS (CAPITAL - MARKETS) LIMITED (10.80)	
						HASEBA INVESTMENT CO LIMITED (1.27)	
						HANG SENG BANK LIMITED (1.02)	
						CARLINGFORD SWIRE ASSURANCE LIMITED (0.23)	

‡ Ceased to be a party to a Section 9 Agreement

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 05/11/91 PAGE : 4

STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	02/11/91	6	236,480,741(13.71)	236,480,741(13.71)		MEI WOON ENTERPRISES LI- (0.17) MITED ASSOCIATED BANKERS INSU- (0.11) RANCE CO LIMITED WARDLEY-THOMSON LIMITED (0.04) JAMES CAPEL FUND MANAGE- (0.03) RS LIMITED JAMES CAPEL & CO LIMITE- (0.02) D HASEBA INTERNATIONAL MA- (0.02) NAGEMENT LIMITED BANKERS ALLIANCE INS. C- (0.00) O LIMITED CENTRAL REGISTRATION HO- (0.00) NG KONG LIMITED	

STOCK NAME : Tai Sang Land (0089)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAM CHAN & COMPANY, LIMITED	30/10/91	1	119,983,552(51.22)	119,973,102(51.22)		KAM CHAN & COMPANY, LIM- (17.93) ITED GOLD FORTUNE INVESTMENT- (5.49) CO., LTD. SUREMARK LIMITED (2.40)	

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STOCK NAME : Tai Sang Land (0089)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAM CHAN & COMPANY, LIMITED	30/10/91	1	119,983,552(51.22)	119,973,102(51.22)		MONTGOMERY SECURITIES M- (0.38) ONINEE LTD. TAI SANG BANK LIMITED (24.86)	

STOCK NAME : Yuen Sang (Holdings) (0298)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHUANG'S CONSORTIUM INTERNATIONAL LIMITED	28/10/91	3	294,152,834(55.22)	292,647,834(54.94)		ROURKE INVESTMENTS LIMITED (48.96) TIN LEE HOLDINGS LTD. (1.08) CHUANG'S FINANCE LIMITED (5.18)	
CHUANG'S CONSORTIUM LIMITED	28/10/91	3	294,152,834(55.22)	292,647,834(54.94)		ROURKE INVESTMENTS LIMITED (48.96) TIN LEE HOLDINGS LTD. (1.08) CHUANG'S FINANCE LIMITED (5.18)	
CHUANG'S FINANCE LIMITED	28/10/91	3	294,152,834(55.22)	292,647,834(54.94)		ROURKE INVESTMENTS LIMITED (48.96) TIN LEE HOLDINGS LTD. (1.08)	

***** END OF REPORT *****