

STOCK NAME : Axiom Forest (0378)

STOCK NAME : Cheung Wah Development (0648)

STOCK NAME : Richfield Int'l Holdings (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
AXIOM INVESTMENT HOLDINGS LIMITED	01/09/91	2	162,837,000(26.39)	0(0.00)			
STOCK NAME : Cheung Wah Development (0648)							
HOLCOMBE LIMITED	/ /	6	141,270,000(73.03)	141,270,000(73.03)			
STOCK NAME : Richfield Int'l Holdings (0231)							
CENTURY CITY BVI HOLDINGS LIMITED	14/10/91	1,3,4,6	191,173,728(60.53)	189,355,728(59.95)		JUSTICAL LTD (59.95)	
CENTURY CITY HOLDINGS LIMITED	14/10/91	1,3,4,6	191,173,728(60.53)	189,355,728(59.95)		BAJAN COMPANY LTD (0.58)	
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	14/10/91	1,3,4,6	191,173,728(60.53)	189,355,728(59.95)		JUSTICAL LIMITED (59.95)	
PALIBURG BVI HOLDINGS LIMITED	14/10/91	1,3,4,6	191,173,728(60.53)	189,355,728(59.95)		BAJAN COMPANY LIMITED (0.58)	
PALIBURG INTERNATIONAL HOLDINGS LIMITED	14/10/91	1,3,4,6	191,173,728(60.53)	189,355,728(59.95)		JUSTICAL LTD (59.95)	
						BAJAN CO LTD (0.58)	
						JUSTICAL LTD (59.95)	
						BAJAN CO LTD (0.58)	
						JUSTICAL LIMITED (59.95)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

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STOCK NAME : Richfield Int'l Holdings (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PALIBURG INTERNATIONAL - HOLDINGS LIMITED	14/10/91	1,3,4,6	191,173,728(60.53)	189,355,728(59.95)		BAJAN COMPANY LIMITED (0.58)	

STOCK NAME : Tai Sang Land (0039)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAM CHAN & COMPANY, LIMITED *	15/10/91	1	119,973,102(51.22)	115,590,481(49.35)		KAM CHAN & COMPANY, LTD (17.93)	
						GOLD FORTUNE INVESTMENT- CO. LTD. (5.49)	
						SUREMARK LTD (2.40)	
						MONTGOMERY SECURITIES M- OMINEE LTD. (0.38)	
						TAI SANG BANK LTD (24.86)	
MA CHING WAI, WILLIAM *	15/10/91	1,2,5	139,216,316(59.43)	134,427,383(57.39)	MA CHING HANG, PATRICK (0.01)	KAM CHAN & COMPANY, LIMITED (51.22)	
						HOLSTON INVESTMENT LIMITED (7.83)	

STOCK NAME : UDL HOLDINGS (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SAI WING, JAMES	30/09/91	2	12,000,000(2.50)	0(0.00)		GLOBAL VIEW LIMITED (2.50)	

***** END OF REPORT *****

* Exercise of warrants