

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 08/10/91 PAGE : 1

STOCK NAME : Asia Orient (0214)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FULL SPEED INVESTMENTS - LIMITED	30/09/91		398,867,382(17.64)	410,867,382(18.17)			

STOCK NAME : CITIC Pacific (0267)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INTERNATIONAL TRUST AND INVESTMENT CORPORATION	01/10/91	3,4	1,156,894,822(48.04)	1,180,038,822(49.00)		CHINA INTERNATIONAL TRUST & INV CORP H K (HOLD-) LTD (48.04)	
CHINA INTERNATIONAL TRUST & INV CORP H K (HOLD-) LTD	01/10/91	3,4	1,156,894,822(48.04)	1,180,038,822(49.00)		HEEDON CORPORATION (43.16)	
						AFFLUENCE LTD (4.88)	

STOCK NAME : Crusader Holdings (0106)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HASLINGTON HOLDINGS LIMITED	03/10/91	3	489,630,000(22.62)	404,630,000(18.69)			

STOCK NAME : Hang Seng Bank (0011)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	03/10/91	5	746,955,970(62.84)	746,955,970(62.84)		THE HONGKONG AND SHANGHAI BANKING CORPORATION - LTD (61.54)	
						HONGKONGBANK INTERNATIONAL TRUSTEE LTD (0.78)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 08/10/91 PAGE : 2

STOCK NAME : Hang Seng Bank (0011)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	03/10/91	5	746,955,970(62.84)	746,955,970(62.84)		WARDLEY INVESTMENT SERV- (0.46) ICES LTD	
						JAMES CAPEL FUND MANAGE- (0.04) RS LTD	
						JAMES CAPEL & CO LTD (0.00)	
						WARDLEY INVESTMENT SERV- (0.03) ICES (LUXEMBOURG) S.A.	

STOCK NAME : Herald (HK) (0114)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HKBG (HOLDINGS) LTD	# 30/09/91	3	266,494,221(15.08)	1,198,646,756(67.85)			
HONGKONGBANK INTERNATIONAL TRUSTEE LIMITED	# 30/09/91	3	266,494,221(15.08)	1,198,646,756(67.85)			

STOCK NAME : JCG HOLDINGS (626)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PUBLIC BANK BERHAD	03/10/91	2	319,500,000(75.00)	0(0.00)			
TEH HONG PIOW	03/10/91	2,5	319,500,000(75.00)	0(0.00)		PUBLIC BANK BERHAD (75.00)	

STOCK NAME : Shun Tak Holdings (0242)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HO HUNG SUM STANLEY	/ /	1	148,454,125(12.58)	135,927,229(11.52)			HO, CLEMENTINA ANGELA (0.33)

HongkongBank International Trustee is the trustee of a discretionary trust holding 100% of Goldfinch Investments Ltd. From 30 September 1991 Goldfinch Investments Ltd and the persons named below are no longer party to a Section 9 Agreement under the SDI Ordinance : George Bloch, Stan Cheung Tsang Kay, Chan Him Wee, Rebecca Freiman, Miriam Howell, Myrgo Inc., Thong Yeung Sum, The Royal Trust Company of Canada (CI) Limited, Frank Yung Chuk Yin and Kwok Nam Po. HongkongBank International Trustee Limited is a subsidiary of HKBG Holdings Ltd.

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 08/10/91 PAGE : 3

STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS (CAPITAL - MARKETS) LTD	03/10/91	5	186,355,895(10.80)	186,355,895(10.80)		HONGKONGBANK INTERNATIONAL TRUSTEE LTD (10.49)	
						WARDLEY INVESTMENT SERVICES LTD (0.29)	
						WARDLEY INVESTMENT SERVICES (LUXEMBOURG) S.A. (0.02)	
HSBC HOLDINGS PLC	03/10/91	5	236,480,741(13.71)	236,480,741(13.71)		HSBC HOLDINGS (CAPITAL - MARKETS) LTD (10.80)	
						HASEBA INVESTMENT CO LTD (1.27)	
						HANG SENG BANK LTD (1.02)	
						CARLINGFORD SWIRE ASSURANCE LTD (0.23)	
						MEI WOON ENTERPRISES LTD (0.17)	
						ASSOCIATED BANKERS INSURANCE CO LTD (0.11)	
						WARDLEY-THOMSON LTD (0.04)	
						JAMES CAPEL FUND MANAGERS LTD (0.03)	
						JAMES CAPEL & CO LTD (0.02)	
						HASEBA INTERNATIONAL MANAGEMENT LTD (0.02)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 03/10/91 PAGE : 4

STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	03/10/91	5	236,480,741(13.71)	236,480,741(13.71)		BANKERS ALLIANCE INS. C- (0.00) O LTD	
						CENTRAL REGISTRATION HO- (0.00) NG KONG LTD	

***** END OF REPORT *****