

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Cathay Pacific Airways (0293)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	20/09/91	1	401,985,192(14.03)	403,197,192(14.08)		THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED (13.86) WARDLEY INVESTMENT SERVICES LIMITED (0.09) HONGKONG BANK INTERNATIONAL TRUSTEE LIMITED (0.06) JAMES CAPEL FUND MANAGERS LIMITED (0.01) JAMES CAPEL & CO LIMITED (0.00)	
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	20/09/91	3	397,156,692(13.86)	403,197,192(14.08)		GRENVILLE TRANSPORTATION HOLDINGS LIMITED (13.78) WARDLEY-THOMSON LIMITED (0.04) HASEBA INVESTMENT COMPANY LIMITED (0.02) CARLINGFORD SWIRE ASSURANCE LIMITED (0.01) ASSOCIATED BANKERS INSURANCE CO LIMITED (0.00)	

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STOCK NAME : Chung Wah Shipbuilding (0029)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CARNATION INVESTMENTS INC.	01/10/91	7	0( 0.00)	512,473,336(34.90)		DYNAMIC DEVELOPMENT CORPORATION ( 0.00)	
DYNAMIC DEVELOPMENT CORPORATION	01/10/91	7	0( 0.00)	512,473,336(34.90)			

STOCK NAME : FSC Investment Holdings (0135)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
OAKINGTON LTD	27/09/91	3	467,010,000(21.00)	464,660,000(20.89)			

STOCK NAME : Hang Seng Bank (0011)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	20/09/91	4	746,955,970(62.84)	748,683,606(62.99)		THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED (61.54)	
						HONGKONGBANK INTERNATIONAL TRUSTEE LIMITED ( 0.78)	
						WARDLEY INVESTMENT SERVICES LIMITED ( 0.46)	
						JAMES CAPEL FUND MANAGERS LIMITED ( 0.04)	
						JAMES CAPEL & CO LIMITED ( 0.00)	
						WARDLEY INVESTMENT SERVICES (LUXEMBOURG) S.A. ( 0.03)	

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STOCK NAME : Hang Seng Bank (0011)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	20/09/91		731,417,920(61.54)	748,683,606(62.99)		WARDLEY-THOMSON LIMITED ( 0.05)	
						LUEN FUNG HANG INSURANCE CO LIMITED ( 0.00)	
						CENTRAL REGISTRATION HONG KONG LIMITED ( 0.00)	

STOCK NAME : Herald (HK) (0114)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS (CAPITAL - MARKETS) LIMITED	20/09/91	4	1,200,146,756(67.93)	0( 0.00)		HONGKONGBANK INTERNATIONAL TRUSTEE LIMITED (67.85)	
HSBC HOLDINGS PLC	20/09/91	5	1,200,146,756(67.93)	0( 0.00)		WARDLEY INVESTMENT SERVICES LIMITED ( 0.08)	
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	20/09/91	7	0( 0.00)	0( 0.00)		HSBC HOLDINGS (CAPITAL - MARKETS) LIMITED (67.93)	

STOCK NAME : Keng Fong Sin Kee (0185)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN CHI CHEONG	27/09/91	3	15,332,000(11.14)	14,764,000(10.73)		VALIANT PEACOCK INVESTMENT LTD. ( 2.26)	

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STOCK NAME : Sun Hung Kai Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS (CAPITAL - MARKETS) LIMITED	20/09/91	2	185,355,895(10.80)	0( 0.00)		HONGKONGBANK INTERNATIONAL TRUSTEE LIMITED ( 10.49)	
						WARDLEY INVESTMENT SERVICES LIMITED ( 0.29)	
						WARDLEY INVESTMENT SERVICES (LUXEMBOURG) S.A. ( 0.02)	
HSBC HOLDINGS PLC	20/09/91	4	236,480,741(13.71)	235,663,241(13.66)		HSBC HOLDINGS (CAPITAL - MARKETS) LIMITED ( 10.80)	
						HASEBA INVESTMENT COMPANY LIMITED ( 1.27)	
						HANG SENG BANK LIMITED ( 1.02)	
						CARLINGFORD SWIRE ASSURANCE LIMITED ( 0.23)	
						MEI WOON ENTERPRISES LIMITED ( 0.17)	
						ASSOCIATED BANKERS INSURANCE COMPANY LIMITED ( 0.11)	
						WARDLEY-THOMSON LIMITED ( 0.04)	
						JAMES CAPEL FUND MANAGERS LIMITED ( 0.03)	
						JAMES CAPEL & COMPANY LIMITED ( 0.02)	

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Sun Hung Kei Properties (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	20/09/91	4	236,480,741(13.71)	235,663,241(13.66)		HASEBA INTERNATIONAL MA- ( 0.02) NAGEMENT LIMITED	
						BANKERS ALLIANCE INS. C- ( 0.00) O LIMITED	
						CENTRAL REGISTRATION HO- ( 0.00) NG KONG LIMITED	
THE HONGKONG AND SHANGHAI BANKING CORPORATION - LIMITED	20/09/91	7	0( 0.00)	0( 0.00)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*