

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 09/09/91 PAGE : 1

STOCK NAME : Asia Standard Int'l (0129)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (X) | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X) | Family Interest (X) |
|--------------------------|------|--------|------------------|-------------------|------------------------|------------------------|---------------------|
| GUANGZHOU                | / /  |        | 0( 0.00)         | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Cathay Pacific Airways (0293)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (X)     | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X) | Family Interest (X) |
|--------------------------|----------|--------|----------------------|-------------------|------------------------|------------------------|---------------------|
| SWIRE PACIFIC LIMITED    | 01/09/91 | 2      | 1,485,220,246(51.85) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Chee Shing Holdings (0687)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (X)   | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X) | Family Interest (X) |
|--------------------------|----------|--------|--------------------|-------------------|------------------------|------------------------|---------------------|
| CORAL HOUSE LIMITED      | 01/09/91 | 2,5    | 127,276,000(42.43) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : China Paint Holdings (0701)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (X)   | Previous Bal. (X) | Share Jointly Held (X)       | Corporate Interest (X) | Family Interest (X) |
|--------------------------|----------|--------|--------------------|-------------------|------------------------------|------------------------|---------------------|
| TSUI HO CHEUN            | 01/09/91 | 2      | 250,240,000(68.00) | 0( 0.00)          | TSUI YAM TONG, TERRY (68.00) |                        |                     |

STOCK NAME : Continental Holdings (0513)

| Name of Sub. Shareholder | Date | Reason | Present Bal. (X)   | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X)      | Family Interest (X) |
|--------------------------|------|--------|--------------------|-------------------|------------------------|-----------------------------|---------------------|
| DICKSON CONCEPTS         | / /  | 2      | 126,250,000(20.00) | 0( 0.00)          |                        | INNOVISIONS LIMITED (20.00) |                     |
| NEW VISION LIMITED       | / /  | 2      | 126,250,000(20.00) | 0( 0.00)          |                        | INNOVISIONS LIMITED (20.00) |                     |

STOCK NAME : MAECO (0044)

| Name of Sub. Shareholder         | Date     | Reason | Present Bal. (X)  | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X) | Family Interest (X) |
|----------------------------------|----------|--------|-------------------|-------------------|------------------------|------------------------|---------------------|
| CATHAY PACIFIC AIRWAYS - LIMITED | 01/09/91 | 2      | 46,370,886(25.04) | 0( 0.00)          |                        |                        |                     |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 09/09/91 PAGE : 2

STOCK NAME : MAECO (0044)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)                      | Family Interest (%) |
|--------------------------|----------|--------|--------------------|-------------------|------------------------|---|---------------------|
| SUIRE PACIFIC LIMITED    | 01/09/91 | 2      | 104,004,703(56.16) | 0( 0.00)          |                        | CATWAY PACIFIC AIRWAYS - (25.04)<br>LIMITED |                     |

STOCK NAME : Hsin Chong Int'l (0055)

| Name of Sub. Shareholder     | Date     | Reason | Present Bal. (%)  | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)                  | Family Interest (%) |
|------------------------------|----------|--------|-------------------|-------------------|------------------------|---|---------------------|
| LEE WING DEVELOPMENT LIMITED | 01/09/91 | 2      | 82,920,343(27.68) | 0( 0.00)          |                        | LEE WING INVESTMENT CO - (18.45)<br>LTD |                     |
|                              |          |        |                   |                   |                        | STETTLER INVESTMENT LIMITED             | ( 9.03)             |
|                              |          |        |                   |                   |                        | DIARMOND WAY INC                        | ( 0.00)             |

STOCK NAME : IMC Holdings (0117)

| Name of Sub. Shareholder                 | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)                           | Family Interest (%)                    |
|--|----------|--------|--------------------|-------------------|------------------------|--|--|
| SARATOGA NAVIGATION COMPANY INCORPORATED | 01/09/91 | 6      | 61,387,820(17.40)  | 0( 0.00)          |                        |  |  |
| TSAO MEN KING, FRANK                     | 01/09/91 | 6      | 231,658,301(65.73) | 0( 0.00)          |                        | TSAO MEN KING & COMPANY- (39.26)<br>INCORPORATED | TSAO MAISIE CHOW MEI CH- ( 0.01)<br>EE |
|  |          |        |                    |                   |                        | SARATOGA NAVIGATION COMPANY INCORPORATED         | (17.40)                                |
|  |          |        |                    |                   |                        | FOYLE NAVIGATION COMPANY INCORPORATED            | ( 5.33)                                |
|  |          |        |                    |                   |                        | TAMAR MARITIME CORPORATION                       | ( 1.86)                                |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 09/09/91 PAGE : 3

STOCK NAME : INC Holdings (0117)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (X)   | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X)                   | Family Interest (X) |
|--------------------------|----------|--------|--------------------|-------------------|------------------------|--|---------------------|
| TSAO MEN KING, FRANK     | 01/09/91 | 6      | 231,858,301(65.73) | 0( 0.00)          |                        | ORWELL MARITIME CORPORA- ( 1.66)<br>TION |                     |

STOCK NAME : International Industries (0171)

| Name of Sub. Shareholder           | Date     | Reason | Present Bal. (X) | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X) | Family Interest (X) |
|------------------------------------|----------|--------|------------------|-------------------|------------------------|------------------------|---------------------|
| GRAND TEXTILE COMPANY L-<br>IMITED | 01/09/91 | 2      | 7,917,750(26.12) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Kwong Sang Hong Int'l (0189)

| Name of Sub. Shareholder                     | Date     | Reason | Present Bal. (X)   | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X) | Family Interest (X) |
|--|----------|--------|--------------------|-------------------|------------------------|------------------------|---------------------|
| PEREGRINE INTERNATIONAL-<br>HOLDINGS LIMITED | 01/09/91 | 2      | 350,139,000(34.99) | 0( 0.00)          |                        |                        |                     |
| PEREGRINE INVESTMENTS H-<br>OLDINGS LIMITED  | 01/09/91 | 2      | 350,139,000(34.99) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Lam Soon (Hong Kong) (0411)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (X)  | Previous Bal. (X) | Share Jointly Held (X) | Corporate Interest (X)                   | Family Interest (X) |
|--------------------------|----------|--------|-------------------|-------------------|------------------------|--|---------------------|
| LIANG SUN TZE            | 01/09/91 | 2,6    | 53,915,743(24.08) | 0( 0.00)          |                        | T.C. LIANG & CO., (PTE)- ( 0.27)<br>LTD. |                     |
|                          |          |        |                   |                   |                        | LAM SOON CANNERY (PTE) - (14.99)<br>LTD. |                     |
|                          |          |        |                   |                   |                        | SGR INVESTMENT LTD. ( 0.02)              |                     |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 09/09/91 PAGE : 4

STOCK NAME : Lee Ning Development (0068)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)            | Family Interest (%) |
|--------------------------|----------|--------|--------------------|-------------------|------------------------|-----------------------------------|---------------------|
| ARMONY HOLDINGS LIMITED  | 01/09/91 | 2      | 125,826,686(45.69) | 0( 0.00)          |                        | PACOMY PAMPA LTD INC. (44.76)     |                     |
|                          |          |        |                    |                   |                        | M & P INVESTMENTS PTE LTD ( 1.13) |                     |

STOCK NAME : Min Xin Holdings (0222)

| Name of Sub. Shareholder                   | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)              | Family Interest (%) |
|--|----------|--------|--------------------|-------------------|------------------------|-------------------------------------|---------------------|
| FUJIAN INVESTMENT & ENTERPRISE CORPORATION | 01/09/91 | 2      | 133,233,500(56.83) | 0( 0.00)          |                        | VIGOUR FIRE COMPANY LIMITED ( 5.14) |                     |
|  |          |        |                    |                   |                        | SAMBA LTD. (49.69)                  |                     |

STOCK NAME : Nanyang Holdings (0212)

| Name of Sub. Shareholder               | Date     | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)                         | Family Interest (%) |
|--|----------|--------|------------------|-------------------|------------------------|--|---------------------|
| HEEN DIN HOA                           | 01/09/91 | 2      | 5,537,000(11.07) | 0( 0.00)          |                        | CLOUD FORT DEVELOPMENT CO. LTD. - ( 0.69)      |                     |
|  |          |        |                  |                   |                        | DYNACITY LTD. ( 0.00)                          |                     |
|  |          |        |                  |                   |                        | KIM FUNG GARMENTS AND INVESTMENTS LTD. ( 8.58) |                     |
|  |          |        |                  |                   |                        | KIM FULL LTD. ( 0.14)                          |                     |
|  |          |        |                  |                   |                        | NAN FUNG TEXTILES LTD. ( 1.46)                 |                     |
|  |          |        |                  |                   |                        | GAYAST ESTATES LTD. ( 0.41)                    |                     |
| NAN FUNG TEXTILES CONSOLIDATED LIMITED | 01/09/91 | 2      | 5,537,000(11.07) | 0( 0.00)          |                        | CLOUD FORT DEVELOPMENT CO. LTD. - ( 0.49)      |                     |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

PRINTED : 09/09/91 PAGE : 5

STOCK NAME : Nanyang Holdings (0212)

| Name of Sub. Shareholder               | Date     | Reason | Present Bal. (%) | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)                         | Family Interest (%) |
|--|----------|--------|------------------|-------------------|------------------------|--|---------------------|
| NAM FUNG TEXTILES CONSOLIDATED LIMITED | 01/09/91 | 2      | 5,537,000(11.07) | 0( 0.00)          |                        | DYNACITY LTD. ( 0.70)                          |                     |
|  |          |        |                  |                   |                        | KIM FUNG GARMENTS AND INVESTMENTS LTD. ( 8.58) |                     |
|  |          |        |                  |                   |                        | KIM FULL LTD. ( 0.14)                          |                     |
|  |          |        |                  |                   |                        | NAM FUNG TEXTILES LTD. ( 1.46)                 |                     |
|  |          |        |                  |                   |                        | GAVAST ESTATES LTD. ( 0.41)                    |                     |

STOCK NAME : Peregrine Investments (0090)

| Name of Sub. Shareholder                 | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--|----------|--------|--------------------|-------------------|------------------------|------------------------|---------------------|
| PEREGRINE INTERNATIONAL HOLDINGS LIMITED | 01/09/91 | 2      | 191,219,870(34.92) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Shan Tek Holdings (0242)

| Name of Sub. Shareholder   | Date | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|----------------------------|------|--------|--------------------|-------------------|------------------------|------------------------|---------------------|
| SHAN TAK SHIPPING CO. LTD. | / /  | 2      | 421,159,067(36.33) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Saire Pacific 'B' (0087)

| Name of Sub. Shareholder    | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|-----------------------------|----------|--------|--------------------|-------------------|------------------------|------------------------|---------------------|
| SANREMBURY HOLDINGS LIMITED | 01/09/91 | 2      | 321,240,444(10.42) | 0( 0.00)          |                        |                        |                     |

SUBSTANTIAL SHAREHOLDER'S NOTIFICATIONS DAILY SUMMARY

STOCK NAME : Techtronic Industries (0669)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (%)   | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%) | Family Interest (%) |
|--------------------------|----------|--------|--------------------|-------------------|------------------------|------------------------|---------------------|
| SUNNING INC.             | 01/09/91 | 2      | 114,038,382(28.33) | 0( 0.00)          |                        |                        |                     |

STOCK NAME : Tek Lee Finance (0265)

| Name of Sub. Shareholder | Date     | Reason | Present Bal. (%)  | Previous Bal. (%) | Share Jointly Held (%) | Corporate Interest (%)                    | Family Interest (%) |
|--------------------------|----------|--------|-------------------|-------------------|------------------------|---|---------------------|
| DATUK TAN KIM YEOW       | 01/09/91 | 2      | 67,572,000(25.85) | 0( 0.00)          |                        | LEE HING DEVELOPMENT L1- (25.85)<br>NITED |                     |

\*\*\*\* END OF REPORT \*\*\*\*