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## **Silk Road Logistics Holdings Limited**

**絲路物流控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 988)**

### **DISCLOSEABLE TRANSACTION POSSIBLE EXTENSION OF PAYMENT DATE FOR THE PARTIES TO MAKE THEIR RESPECTIVE CAPITAL CONTRIBUTIONS**

Reference is made to the announcement of the Company dated 27 January 2019 (the “**Announcement**”) in relation to the formation of a limited liability company in Hong Kong pursuant to the JV Agreement dated 26 January 2019 entered into between the Company, Kunlun Energy Company Limited and Noble Bridge Capital (Hong Kong) Limited. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

The Board wishes to inform the Shareholders that the JV Company was incorporated in Hong Kong on 13 February 2019. As disclosed in the Announcement, the Parties shall make their respective capital contributions in cash within 90 days after the incorporation of the JV Company (the “**Payment Date**”), i.e. on or before 14 May 2019. The capital contributions shall be conditional upon (i) the JV Company being incorporated by the Parties within 60 days after the signing of the JV Agreement, and (ii) the board of the JV Company issuing share certificates (stamped with the JV Company’s common seal) to the Parties in respect of their capital contributions.

Additional time is required for opening a bank account for the JV Company for the receipt of the capital contributions from the Parties. As such, no capital contribution to the JV Company has been made by the Parties as at the date of this announcement.

The Company is in the course of negotiation with Kunlun Energy and Noble Bridge Capital to explore the possibility of extending the Payment Date. The Company will publish an announcement to inform the Shareholders about the status of the payment of the capital contributions to the JV Company as and when appropriate.

By order of the Board  
**Silk Road Logistics Holdings Limited**  
**Cai Jianjun**  
*Chairman and executive Director*

Hong Kong, 15 May 2019

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Cai Jianjun, Mr. Zhao Cheng Shu, Mr. Wang Xiusong and Ms. Zhang Rui; one non-executive Director, namely Mr. Zhou Hao; and six independent non-executive Directors, namely Ms. Choy So Yuk, Mr. Leung Yuen Wing, Mr. Wu Zhao, Mr. Zhu Dengkai, Mr. Liu Wei and Mr. Zou Mingwu.*