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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
VERY SUBSTANTIAL DISPOSAL AND
CONNECTED TRANSACTION
IN RELATION TO THE PROPOSED DISPOSAL OF
100% EQUITY INTEREST OF HUILI CAITONG**

Reference is made to the announcement (the “**Announcement**”) of China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”) dated 29 January 2019 and the announcement of the Company dated 29 March 2019 (the “**Delay Announcement**”) in relation to the Disposal which constitutes a very substantial disposal and connected transaction of the Company under the Listing Rules. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Delay Announcement, a circular (the “**Circular**”) containing, among other things, (1) further information on the Disposal, the SPA and the transactions contemplated thereunder; (2) the recommendation of the IBC to the Independent Shareholders; (3) the advice from the IFA to the IBC and the Independent Shareholders; and (4) a notice of the EGM, will be despatched by the Company to the Shareholders on or before 30 April 2019.

As additional time is required for the update and inclusion of further information in the Circular, it is expected that the Circular will be despatched on or before 10 May 2019. The Company will publish further announcement to update the Shareholders as and when there is (i) any further delay in despatch of the Circular, (ii) change in the Long Stop Date and/or (iii) other significant development.

For and on behalf of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Teh Wing Kwan
Chairman

Hong Kong, 30 April 2019

As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director; Mr. Jiang Zhong Ping (Chief Executive Officer), Mr. Hao Xiemin (Financial Controller) and Mr. Wang Hu as executive Directors; Mr. Yu Haizong, Mr. Wu Wen and Mr. Liu Yi as independent non-executive Directors.

Website: www.chinavtmmining.com