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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT
PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR AND
MEMBER OF REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) hereby announces that the Board resolved to propose to appoint Mr. Jin Wei as the non-executive director and a member of the remuneration committee under the Board (the “**Remuneration Committee**”) of the Company for a term commencing from the date of approval at the shareholders’ general meeting of the Company until the expiration of the term of the third session of the Board.

Due to other job assignment, from the effective date of the above appointment of Mr. Jin Wei as the director of the Company, Ms. Jiao Ruifang will cease to be the non-executive director and member of the Remuneration Committee. Ms. Jiao Ruifang confirmed that she has no disagreement with the Board in any respect and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The biographical details of Mr. Jin Wei which are discloseable pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are as follows:

Mr. Jin Wei, aged 46, holds a master’s degree in management, and currently serves as the general manager of the first investment management department at Beijing State-owned Capital Operation and Management Center (北京國有資本經營管理中心).

Mr. Jin Wei has nearly twenty years of experience of corporate management, and successively served as the industry research director of Beijing Guofu Investment Management Company Limited (北京國富投資管理有限公司), the capital operation director of the investment banking department and the deputy manager of the planning and finance department at Beijing International Power Development and Investment Corporation (北京國際電力開發投資公司), the deputy manager of the property management department at Beijing Energy (Group) Co., Ltd. (北京京能(集團)有限公司), the deputy director and deputy general manager of the preparatory office at the asset management branch of Beijing Energy (Group) Co., Ltd., the deputy general manager of the financing management department and the equity management department at Beijing State-owned Capital Operation and Management Center. From April 2017 to January 2019, Mr. Jin Wei served as the assistant to the head of the General Affairs Department (Department of Policies and Regulations) of the State Administration of Foreign Exchange. Since February 2014, Mr. Jin has served as the general manager of the first investment management department at Beijing State-owned Capital Operation and Management Center.

Save as disclosed above, Mr. Jin Wei confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Jin Wei confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Jin Wei as the non-executive director of the Company that need to be brought to the attention of the Shareholders.

If the proposed appointment of Mr. Jin Wei as the non-executive director of the Company is approved at the shareholders' general meeting of the Company, the Company will enter into relevant director's service contract with him as soon as possible. Mr. Jin Wei will not receive any remuneration from the Company for his role as a non-executive director of the Company.

By order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, March 27, 2019

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Ms. Shang Yuanxian and Mr. Yan Xiaolei, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Jiao Ruifang and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*