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## **HSIN CHONG GROUP HOLDINGS LIMITED**

**新昌集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CESSATION OF MEMBERSHIP OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Hsin Chong Group Holdings Limited (the “**Company**”) announces that, with effect from 23 November 2018, Mr. LUI Chun Pong (“**Mr. Lui**”) has resigned as a Non-executive Director of the Company as he would like to devote more time to his business engagement.

Following Mr. Lui’s resignation, he has also ceased to be a member of the Nomination Committee of the Company with effect from that date.

Save for an amount of director fee of HK\$456,265.33 due to Mr. Lui, there is no claim by Mr. Lui against the Company in respect of his resignation and there is no disagreement between him and the Board; and there is nothing relating to his resignation as the Non-executive Director that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board expresses its appreciation to Mr. Lui for his valuable contribution to the Company during his term of service.

The Board noted that following the resignation of Mr. Lui, the number of the Independent Non-executive Directors has fulfilled with the minimum number required under Rule 3.10A of the Listing Rule.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES**

Trading in the ordinary shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice. Conditions of the resumption of trading have been set out in the Company's announcement dated 12 June 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By Order of the Board of  
**Hsin Chong Group Holdings Limited**  
**WANG Guozhun**  
*Vice Chairman and Executive Director*

Hong Kong, 28 November 2018

*As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman and Non-executive Director; Mr. WANG Guozhun (Vice Chairman), Ir Dr Joseph CHOI Kin Hung (Chief Executive Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei and Mr. CHUI Kwong Kau as Non-executive Directors; and Mr. CHENG Sui Sang, Mr. George YUEN Kam Ho, Dr. LAM Lee G. and Dr. LO Wing Yan William, JP as Independent Non-executive Directors.*