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HSIN CHONG GROUP HOLDINGS LIMITED

新昌集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

US\$300 MILLION 8.75% SENIOR NOTES DUE 2018

(Stock Code: 5513)

US\$150 MILLION 8.50% SENIOR NOTES DUE 2019

(Stock Code: 5607)

INSIDE INFORMATION WINDING UP PETITION IN RELATION TO A SUBSIDIARY

This announcement is made by Hsin Chong Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 28 August 2018 and 31 October 2018 in relation to, among other things, the Petition filed with the High Court of Hong Kong against Hsin Chong Construction Company Limited (the “**Subsidiary**”), and the adjournment of the hearing for the Petition to 14 November 2018. Unless otherwise stated, terms used herein shall have the same meaning as those defined in the Announcements.

The Company wishes to update the holders of shares and securities of the Company that, at the adjourned hearing on 14 November 2018, the High Court has granted leaves for the Kenworth Engineering Limited, being the original petitioner, to withdraw the Petition, and for Ng Chiu Construction Company Limited to substitute as the petitioner and to file and serve an amended Petition (the “**Amended Petition**”) in accordance with the relevant rules. The hearing for the Amended Petition has been adjourned to 12 December 2018.

Further announcement will be made to update the holder of securities of the Company and potential investors on the development of the relevant court proceedings.

CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES

Trading in the shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice. The conditions to a resumption of trading were set out in the Company’s announcement dated 12 June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board of
Hsin Chong Group Holdings Limited
WANG Guozhen
Vice Chairman and Executive Director

Hong Kong, 14 November 2018

As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman and Non-executive Director; Mr. WANG Guozhen (Vice Chairman), Ir Dr Joseph CHOI Kin Hung (Chief Executive Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Mr. George YUEN Kam Ho, Dr. LAM Lee G. and Dr. LO Wing Yan William, JP as Independent Non-executive Directors.