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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Baoli Technologies Holdings Limited (the “**Company**”, together with its subsidiaries and associates, the “**Group**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 12 October 2018, the Company and Zhejiang Jiu Jiu Sharing Information Technology Co., Ltd.* (浙江久久共享傳媒有限公司) (“**Jiu Jiu**”) entered into a technology cooperation agreement (the “**Agreement**”) in relation to the cooperation on the development of “Xinhua 99” dual-screen mobile devices and the construction of the “Xinhua 99” sharing platform (collectively, the “**Xinhua 99 Project**”).

Under the Agreement, Jiu Jiu and the Company established an exclusive global cooperation in relation to the Xinhua 99 Project.

INFORMATION ON THE XINHUA 99 PROJECT

Xinhua 99 Project originates from the sharing economy idea with its major focus on advertising and information dissemination. It aims to build a comprehensive community through the “Xinhua 99” mobile devices (the “**Xinhua 99 mobile devices**”) utilizing the dual screen technology and the “Xinhua 99” application (the “**Xinhua 99 APP**”). This community service platform integrates advertising, information, e-commerce and community by providing multiple functions including economic information, O2O, online transactions, integrated communication and community resources.

The Xinhua 99 mobile device is a transformation of the Group’s YOTA mobile device and has adopted YOTA’s dual-screen technology in its hardware. The back screen can be used for internet surfing, reading, advertising and conducting e-commerce. The Group will be the provider of the Xinhua 99 mobile devices.

The Xinhua 99 APP is installed in the Xinhua 99 mobile devices. Xinhua News Agency (“**Xinhua**”) will release the world’s latest and most valued news and information on the Xinhua 99 APP.

To promote the Xinhua 99 Project, China National United Advertisement Co. Ltd. (中國廣告聯合有限責任公司) and Suning.com Group Co. Ltd. (“**Suning**”) have also entered into cooperation agreement, pursuant to which, both parties will leverage their respective resources and competitive advantages to fully utilize Xinhua 99 mobile device and Xinhua 99 APP platform. They plan to develop a close and integrated cooperation in advertising, mobile devices distribution, mobile applications promotion, user acquisitions and e-commerce in order to promote quality consumer consumptions and sharing economy.

Furthermore, the “Suning Yigou” APP and the ‘Suning Finance’ APP will also be installed in the Xinhua 99 mobile device. Suning will leverage its online and offline channel resources to promote Xinhua 99 mobile devices to millions of household. It is expected that the Xinhua 99 APP will be able to serve a large community.

INFORMATION ON JIU JIU

Jiu Jiu was established in 2017 and is principally engaged in the provision of internet sharing services through new media. It has developed an application called “久久共享傳媒” through integrating mobile devices and e-commerce platform to achieve targeted advertising. Jiu Jiu is a strategic partner of Xinhua in the Xinhua 99 Project. Xinhua, through China National United Advertisement Co. Ltd. (“CNUAC”), and Jiu Jiu have established all-round strategic cooperation including the transformation of the “久久共享傳媒” application to the “Xinhua 99” application/platform.

To the best knowledge, information and belief of the Directors, Jiu Jiu and its ultimate beneficial owners are independent of the Company and connected persons of the Company.

INFORMATION ON XINHUA NEWS AGENCY AND CNUAC

Xinhua is the official press agency of the People’s Republic of China. Xinhua is the biggest and most influential media organization in China, as well as the largest news agency in the world in terms of correspondents worldwide. Xinhua is an institute directly under State Council of the People’s Republic of China.

CNUAC was established in 1981 and is a direct affiliate of Xinhua. It is the vice president unit of China Advertising Association (中國廣告協會副會長單位), China’s Tier 1 advertising enterprise (中國一級廣告企業), and the director unit of “Committee of Advertisement Companies of the China Advertising Association”(中廣協廣告公司委員會主任單位). It has accumulated over 30 years solid experiences and strength in advertising creative design, event planning, image promotion and brand research.

REASONS AND BENEFITS OF THE AGREEMENT

The Directors are of the view that through the cooperation with Jiu Jiu in the Xinhua 99 Project, the Group can leverage the extensive network of Xinhua's affiliates and strategic partners, in particular, the network with large-scale enterprises and state-owned enterprises in China. In addition, with the cooperation between Xinhua and Suning, the "Xinhua 99" dual-screen mobile devices can be widely promoted in both the wholesale and consumer market, thereby creating additional revenue to the Group's mobile technologies business and improving the Group's profitability to deliver long-term benefits to the Group and the shareholders of the Company. Accordingly, the Directors believe that the cooperation with Jiu Jiu under the Agreement will be in the interest of the Company and its shareholders as a whole.

This announcement is a voluntary announcement made by the Company to keep its shareholders and investors informed of the latest business development of the Group. The Company will comply with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and make further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
China Baoli Technologies Holdings Limited
Zhang Yi
Chairman

Hong Kong, 12 October 2018

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer), Mr. Yeung Chun Wai, Anthony and Mr. Wong King Shiu, Daniel; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Han Chunjian.