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**Sinopec Shanghai Petrochemical Company Limited**  
**中國石化上海石油化工股份有限公司**  
*(A joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 00338)**

### Major Operating Data of 2018 Third Quarter

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the nine months ended 30 September 2018:

#### I. Major operating data of 2018 first three quarters

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
<b>Petroleum products</b>			
Diesel	280.11	278.81	14,791,172
Gasoline	246.42	249.56	18,595,553
Jet Fuel <sup>note 1</sup>	108.18	64.58	2,781,369
<b>Intermediate petrochemicals</b>			
PX <sup>note 2</sup>	49.95	38.32	2,566,367
Benzene <sup>note 1</sup>	25.31	22.83	1,285,539
Ethylene Glycol <sup>note 2</sup>	31.48	23.33	1,546,629
Ethylene Oxide	13.46	12.71	1,130,413
Ethylene <sup>note 2</sup>	56.71	0.60	51,975
<b>Resins and plastics</b>			
PE	31.17	31.05	3,053,186
PP	34.27	33.96	2,958,287
Polyester chips <sup>note 1 note 2</sup>	28.26	21.43	1,617,951
<b>Synthetic fibres</b>			
Acrylics	9.90	9.88	1,584,400
Polyester <sup>note 1</sup>	3.63	3.04	288,939

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

## II. Change in prices of major products and raw materials in 2018 first three quarters

Unit: RMB yuan/ton

Product	The average price of 2018 first three quarters	The average price of 2017 first three quarters	Change
Diesel	5,305	4,809	10.32%
Gasoline	7,451	6,519	14.30%
Jet Fuel	4,307	3,509	22.74%
Ethylene	8,726	8,743	-0.19%
PX	6,697	5,721	17.05%
Benzene	5,632	5,728	-1.67%
Ethylene Glycol	6,629	6,202	6.89%
Ethylene Oxide	8,891	8,158	8.98%
PE	9,833	9,152	7.43%
PP	8,710	8,001	8.87%
Polyester chips	7,550	6,545	15.36%
Acrylics	16,040	12,712	26.18%
Polyester	9,511	8,197	16.02%
Raw material	The average processing cost of 2018 first three quarters	The average processing cost of 2017 first three quarters	Change
Crude oil	3,244.77	2,532.78	28.11%

## III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board  
Sinopec Shanghai Petrochemical Company Limited  
Guo Xiaojun  
Joint Company Secretary

Shanghai, the PRC, 12 October 2018

*As at the date of this announcement, the executive directors of the Company are Wu Haijun, Jin Qiang, Guo Xiaojun, Zhou Meiyun and Jin Wenmin; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.*