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**瑞港建設控股有限公司**  
**PROSPER CONSTRUCTION HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 6816)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH  
THE MINIMUM PUBLIC FLOAT REQUIREMENT**

References are made to (i) the first announcement jointly issued by Qingdao West Coast Holdings (Internation) Limited (the “**Offeror**”) and Prosper Construction Holdings Limited (the “**Company**”) dated 1 August 2018; (ii) the composite document jointly issued by the Offeror and the Company dated 12 September 2018 in respect of the Offer (the “**Composite Document**”); (iii) the announcement jointly issued by the Offeror and the Company dated 12 September 2018 in relation to the despatch of the Composite Document; and (iv) the announcement jointly issued by the Offeror and the Company dated 3 October 2018 in respect of, *inter alia*, the close of the Offer, the results of the Offer and public float of the Company and suspension of trading in the Shares (“**Closing Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Composite Document.

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 8.08(1)(a) OF THE  
LISTING RULES**

As disclosed in the Closing Announcement, immediately after the close of the Offer and as at the date of this announcement, 29,065,000 Shares, representing approximately 3.63% of the total number of the issued Shares are held by the public (within the meanings of the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rules 8.08(1)(a) of the Listing Rules is not satisfied.

The Company has been informed by the Offeror that it proposed to place down certain number of Shares held by it to independent third party investors for the purpose of restoring the Company’s minimum public float to at least 25% in compliance with Rules 8.08(1)(a) of the Listing Rules. In view of the current market condition and the substantial number of Shares to be disposed of, additional time may be required for the Offeror and the placing agent(s) to conduct market research and secure a better sale price for the Shares to be placed down, identify and liaise with the potential investor(s), and conduct roadshows, as well as for the investors to arrange funding for their investment. An application has been made by the Company to the Stock Exchange for a temporary waiver (the “**Waiver**”) from strict compliance with Rule 8.08(1)(a) of the Listing Rules. On 12 October 2018, the Company was granted the Waiver by the Stock Exchange for the period from 3 October 2018 to 31 December 2018, subject to the publication of this announcement.

## **SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Thursday, 4 October 2018 at the request of the Company pending the restoration of the public float of the Shares.

Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate pursuant to the Listing Rules.

By Order of the Board  
**Prosper Construction Holdings Limited**  
**Cui Qi**  
*Executive Director*

Hong Kong, 12 October 2018

*As at the date of this announcement, the Board comprised executive Directors Mr. LIU Luqiang (chairman of the Board), Mr. ZHU Jiangfeng, Mr. XUE Qingfu, and Mr. CUI Qi; non-executive Director Mr. WANG Xuejun; and independent non-executive Directors Mr. CHEUNG Chi Man Dennis and Mr. WANG Yaping.*