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CROSSTEC Group Holdings Limited
易緯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3893)

**CHANGE IN MEMBERS OF THE BOARD
AND THE AUDIT COMMITTEE**

The Board announces the following changes in members of the Board and the Audit Committee, all with effect from 12 October 2018:-

CHANGE IN MEMBERS OF THE BOARD

1. Mr. Lai Hon Lam Carman has tendered his resignation as an executive Director;
2. Mr. Lau Lap Yan John has tendered his resignation as an independent non-executive Director;
3. Mr. Tang Yu Ming has been appointed as an independent non-executive Director;

CHANGE IN MEMBERS OF AUDIT COMMITTEE

4. Following the resignation of Mr. Lau Lap Yan John, he has ceased to be a member of the Audit Committee; and
5. Mr. Tang Yu Ming has been appointed as a member of the Audit Committee.

CHANGE IN MEMBERS OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in members of the Board, all with effect from 12 October 2018:-

1. Mr. Lai Hon Lam Carman (“**Mr. Lai**”) has tendered his resignation as an executive Director due to internal job assignment;
2. Mr. Lau Lap Yan John (“**Mr. Lau**”) has tendered his resignation as an independent non-executive Director as he would like to devote more time to his own business; and
3. Mr. Tang Yu Ming (“**Mr. Tang**”) has been appointed as an independent non-executive Director.

Each of Mr. Lai and Mr. Lau has confirmed to the Company that there is neither any disagreement with the members of the Board nor any matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Tang are set out below:

Mr. Tang Yu Ming (鄧裕銘), aged 53, possesses extensive experience in corporate finance and business operations as senior executive served over a wide spectrum of industries, which include real estate development and property management, works contracting, securities and portfolio management, direct and venture capital investment, merger and acquisition, etc. Mr. Tang was registered with the Securities and Future Commission of Hong Kong as a responsible officer of Cupola Capital Limited from April 2003 to March 2006. Moreover, he was the company secretary and financial controller of Kader Holdings Company Limited (Stock Code: 180), a company whose shares are listed on the Main Board of the Stock Exchange, from April 2006 to September 2007. Mr. Tang currently serves as general manager of PRG ImmiMart Limited, a Hong Kong based company focusing in immigration business.

Mr. Tang graduated from the University of Hong Kong in 1988 with a bachelor's degree of Finance and Accounting major, and obtained a Master of Science in Finance from the University College Dublin, National University of Ireland in 2003. Mr. Tang is a certified public accountant who has been admitted as associate member of the Hong Kong Institute of Certified Public Accountants since 1992.

The Company entered into a letter of appointment with Mr. Tang for a term of three years with effect from 12 October 2018, which may be terminated by not less than three months' notice served by either party on the other. He is subject to re-election at the first general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company. Mr. Tang is entitled to an annual remuneration of HK\$150,000 and sitting fees of HK\$2,500 for attending each meeting of the committees of the Board, which is determined with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Tang (i) did not hold any directorships in other listed company in the last three years; (ii) did not have any other major appointments and professional qualifications; (iii) did not hold any other position with the Company or other members of the Group; (iv) did not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (v) did not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Tang and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its appreciation to Mr. Lai and Mr. Lau for their valuable contributions to the Group during their tenure of office and to welcome Mr. Tang for joining the Board.

CHANGE OF MEMBERS OF AUDIT COMMITTEE

The Board also announces the following changes in members of the audit committee of the Company (the “**Audit Committee**”), both with effect from 12 October 2018:-

1. following the resignation of Mr. Lau, he has ceased to be a member of the Audit Committee; and
2. Mr. Tang has been appointed as a member of the Audit Committee.

By Order of the Board
CROSSTEC Group Holdings Limited
Lee Wai Sang
Chairman and Chief Executive Officer

Hong Kong, 12 October 2018

As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Lau King Lok and Mr. Leung Pak Yin as executive Directors; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin and Mr. Tang Yu Ming as independent non-executive Directors.