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SUCCESS DRAGON INTERNATIONAL HOLDINGS LIMITED

勝龍國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (3) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board (the “**Board**”) of directors (the “**Directors**”) of Success Dragon International Holdings Limited (the “**Company**”) hereby announces that Mr. Chung Yuk Lun (“**Mr. Chung**”) has tendered his resignation as an independent non-executive director of the Company with effect from 30 September 2018 due to his decision to focus his time and effort on other business. Upon Mr. Chung’s resignation, Mr. Chung also resigned from his roles as a member of each of the independent board committee, audit committee, investment committee, nomination committee and remuneration committee of the Company.

Mr. Chung has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”) in relation to his resignation.

The Board hereby also announces that Mr. Yong Peng Tak (“**Mr. Yong**”) has tendered his resignation as an independent non-executive director of the Company with effect from 30 September 2018 due to his decision to focus his time and effort on other business. Upon Mr. Yong’s resignation, Mr. Yong also resigned from his roles as the chairman of each of the independent board committee and audit committee and a member of each of the nomination committee and remuneration committee of the Company.

Mr. Yong has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of the Stock Exchange or the Shareholders in relation to his resignation.

The Company would like to express its gratitude to Mr. Chung and Mr. Yong for their valuable contributions to the Company during their tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Au Kin Wah (“**Mr. Au**”) has been appointed as an independent non-executive Director with effect from 30 September 2018. Mr. Au will also be appointed as the chairman of each of the audit committee and independent board committee and a member of each of the investment committee, nomination committee and remuneration committee of the Company.

Mr. Au, aged 54, holds a Professional Diploma in Accountancy awarded by the Hong Kong Polytechnic. He is an associate member of the Hong Kong Institute of Certified Public Accountants, and a fellow member of the Association of Chartered Certified Accountants. Mr. Au has extensive experiences in banking, commodity, auditing and accounting sectors. Mr. Au had held senior positions in various European and Singaporean banks. Prior to joining the banks, Mr. Au worked in the audit division of an international accounting firm in Hong Kong.

Save as disclosed above, Mr. Au does not hold any directorships in other listed companies or any other major appointment or professional qualification in Hong Kong or overseas during the three years preceding the date of this announcement. Mr. Au is not related to any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange) of the Company.

As at the date of this announcement, Mr. Au is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Pursuant to the service agreement entered into between the Company and Mr. Au, Mr. Au shall commence his service as an independent non-executive Director from 30 September 2018 and will continue thereafter until a notice of termination of not less than three months is served by either party. However, Mr. Au’s appointment is subject to normal retirement and re-election by the Shareholders pursuant to the bye-laws of the Company. Under the service agreement, Mr. Au shall be entitled to receive a director’s emolument of HK\$240,000 per annum which was determined by the Board with reference to the recommendation of the Remuneration Committee of the Company.

The Board is of the view that Mr. Au has met the independence guidelines set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information relating to the appointment of Mr. Au that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Au to the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 30 September 2018, Ms. Wong Chi Yan (“**Ms. Wong**”), an independent non-executive Director, has been appointed as a member of each of the audit committee and independent board committee of the Company.

By Order of the Board
Success Dragon International Holdings Limited
KWAN Chun Wai Roy
Chairman, executive Director and chief executive officer

Hong Kong, 2 October 2018

As at the date of this announcement and following the above appointment and resignation of directors, the Board comprises two executive Directors, namely Mr. KWAN Chun Wai Roy and Mr. DING Lei; and four independent non-executive Directors, namely Mr. AU Kin Wah, Mr. CHI Dong Eun, Mr. DENG Yougao and Ms. WONG Chi Yan.