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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com>

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO MEDIA REPORTS**

I. Media reports

Recently, BYD Company Limited (hereinafter referred to as “BYD” or the “Company”) noticed that some media published or reproduced false reports about the Company, which involved misinterpretation of the Statement on Conducting Related Businesses by Li Juan and Other Related Persons through Illegal Use of the Name of BYD released by the Company on 12 July 2018 and distortion of facts. Such reports caused the question to the Company from the public and negative impact on the Company, to some extent.

II. Clarification and explanation

In order to ensure the investors and the public avoiding misleading the relevant media reports, after verified and confirmed the contents of media reports, the Company makes clarification and explanation as follows:

1. Li Juan and “Chen Zhenyu” as alleged are or were neither employees of BYD, nor directors, supervisors, or members of senior management of BYD, and BYD has never authorized the aforesaid persons to conduct businesses in the name of BYD or sign any contract on behalf of BYD.
2. BYD and its subsidiary, Shanghai BYD Electric Vehicle Co., Ltd. (上海比亞迪電動車有限公司), did not lend their seals to Li Juan and their seals are not lost. Therefore, the seal stamped on the contract signed by Li Juan in the name of BYD and Shanghai BYD Electric Vehicle Co., Ltd. (上海比亞迪電動車有限公司) was forged.
3. Li Juan was suspected of committing a crime due to faking the identity of staff of BYD and using the forged seal to sign contracts, which BYD has reported to the police. The police is getting involved in the investigation and Li Juan currently has been taken for enforcement actions by the police.

4. The aforesaid actions of Li Juan harmed the interests of related parties and damaged greatly the reputation of BYD. As the injured party, BYD will, together with all parties, cooperate with the police to investigate and protect its legitimate rights and interests according to the laws.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's shares.

By order of the Board of
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 16 July 2018

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive directors.