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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1360)

**CHANGE OF CHIEF EXECUTIVE OFFICER
AND
CHANGE OF DIRECTORS**

The Board hereby announces that with effect from 21 June 2018:

- (a) Mr. Deng Zhonglin has resigned as the chief executive officer of the Company but shall remain as the chairman of the Board, an executive Director, the chairman of the Nomination Committee and a member of the Remuneration Committee of the Company;
- (b) Mr. Au-Yong Shong Samuel has resigned as an executive Director; and
- (c) Mr. Xu Feng has been appointed as an executive Director and the chief executive officer of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Mega Expo Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Deng Zhonglin (“**Mr. Deng**”) has resigned as the chief executive officer of the Company with effect from 21 June 2018 for the purpose of achieving better corporate governance of the Company pursuant to the Code Provisions A.2.1 of the Corporate Governance Code contained in Appendix 14 to the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) so that Mr. Deng could devote more of his time as the chairman of the Board and spend more time in deciding and handling the corporate strategy of and matters of significant importance to the Company. Mr. Deng has confirmed that he does not have any disagreement with the Board and that there is no other matter relating to his resignation as the chief executive officer of the Company that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange. Save as disclosed above, Mr. Deng shall remain as the chairman of the Board, an executive Director, the chairman of the nomination committee (the “**Nomination Committee**”) and a member of the remuneration committee (the “**Remuneration Committee**”) of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Au-Yong Shong Samuel (“**Mr. Au-Yong**”) has resigned as an executive Director with effect from 21 June 2018 due to his other business engagement. Mr. Au-Yong has confirmed that he has no disagreement with the Board and that there is no other information in relation to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board further announces that Mr. Xu Feng (“**Mr. Xu**”) has been appointed as the chief executive officer of the Company and an executive Director with effect from 21 June 2018.

The biographical details of Mr. Xu are set out below:

Mr. Xu is currently the chief operating officer of 諾笛(上海)企業管理諮詢有限公司 (transliterated as NOD (Shanghai) Management Communication Co., Ltd (“**NOD**”)), a company established in the People’s Republic of China (“**PRC**”) with limited liability and an indirect wholly-owned subsidiary of the Company as at the date of this announcement. Mr. Xu is a seasoned professional executive in brand management and business development and a well-known artist in the entertainment industry in the PRC. Mr. Xu was a member of a well-known boy band, being 中國力量 (transliterated as China Power) and therefore developed a well-established network among both the entertainment industry and artist agencies in the PRC. Mr. Xu was proficient in management operations, professional planning, team building and development of entertainment brands etc. Prior to joining NOD, Mr. Xu was the vice general manager of 搜浩捌捌(北京)企業管理有限公司 (transliterated as Souhao Baba (Beijing) Corporate Management Co., Ltd) between 2008 and 2014. During the period, he was also invited to be the speaker for the summit of national real estate developer and many regional summits of the entertainment industry to share his insights of the entertainment industry and management philosophies. He also attended interviews with several entertainment and fashion magazines and shared his professional working experience in the entertainment industry and management philosophies.

Pursuant to the service agreement dated 21 June 2018 entered into between the Company and Mr. Xu, Mr. Xu will hold office for an initial term of three years commencing on 21 June 2018 which will continue thereafter. During the tenure, the appointment may be terminated by either party giving the other not less than three months’ notice in writing. Mr. Xu is entitled to receive a remuneration of HK\$40,000 per month. Mr. Xu is also entitled to discretionary bonus to be determined at the discretion of the Board or, if so delegated, the Remuneration Committee.

The remuneration of Mr. Xu was determined and recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. The remuneration of Mr. Xu will be subject to annual review by the Remuneration Committee or the Board.

As at the date of this announcement, Mr. Xu is interested in 9,680,000 underlying shares of the Company in respect of the options granted by the Company, representing approximately 0.67% of the issued ordinary share capital of the Company.

Save as disclosed above, Mr. Xu (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have and is not deemed to have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong); (iii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) does not hold any other positions in the Group as at the date of this announcement.

Mr. Xu has confirmed that, save as disclosed above, there are no other matters or information relating to his appointment that need to be brought to the attention of the Shareholders or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Au-Yong for his contribution to the Company during his tenure of office and also express its warmest welcome to Mr. Xu for his new position in the Company.

By Order of the Board
Mega Expo Holdings Limited
Deng Zhonglin
Chairman

Hong Kong, 21 June 2018

As at the date of this announcement, the Board comprises Mr. Deng Zhonglin and Mr. Xu Feng as executive Directors; Mr. Choi Hung Fai, Mr. Tsang Wing Ki and Dr. Wong Kong Tin, JP as independent non-executive Directors.