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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

INSIDE INFORMATION

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR PROPOSED NOMINATION OF CHAIRMAN, EXECUTIVE DIRECTORS AND PRESIDENT AND RESUMPTION OF TRADING

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Resignation of Chairman and executive director

The board of directors (the “**Board**”) of the Company hereby announces that, it has come to the knowledge of the Board that Mr. LAI Xiaomin (“**Mr. Lai**”), due to personal reason, has submitted his letter of resignation to the Board to resign as chairman of the Board (“**Chairman**”) and executive director of the Company on 17 April 2018 (the “**Resignation**”), and ceased to perform the relevant duties, and the Resignation took effect on the same date. Mr. Lai confirmed that he has no disagreement with the Board and there is no matter in relation to the Resignation which needs to be brought to the attention of the shareholders of the Company.

The Board believed that the Resignation has no impact on the operations of the Company, and the Company continues to conduct its operations as usual.

Proposed nomination of Chairman, executive directors and president

The Company intends to nominate Mr. WANG Zhanfeng (“**Mr. Wang**”) as Chairman and an executive director of the Company, and Ms. LI Xin (“**Ms. Li**”) as an executive director and president of the Company, after fulfilling necessary corporate governance procedures.

The biographical information of Mr. Wang Zhanfeng is as below:

Mr. Wang Zhanfeng was born in March 1967. Mr. Wang began his career in August 1991, and has served as party committee member and vice president of Qingdao City Centre Branch of the People's Bank of China from January 2003 to July 2003, a member of the Organization Group of Qingdao Office of the China Banking Regulatory Commission (now known as China Banking and Insurance Regulatory Commission)(“**CBRC**”), from July 2003 to September 2003, party committee member and deputy director of Qingdao Office of the CBRC from September 2003 to December 2005, deputy director of the Cooperative Financial Institution Supervision Department of the CBRC from December 2005 to October 2011, party committee secretary and director of Shanxi Office of the CBRC from October 2011 to April 2014, party committee secretary and director of Guangdong Office of the CBRC from April 2014 to April 2018. Mr. Wang graduated with a doctorate degree in Finance from the Southwestern University of Finance and Economics.

The biographical information of Ms. Li Xin is as below:

Ms. Li Xin was born in September 1960. Ms. Li began her career in February 1980, and has served as party committee member and vice president of secretary Jiangsu Yangzhou Branch of Bank of China (“**BOC**”) from August 1992 to October 1996, leader of the Organization Group of secretary Jiangsu Taizhou Branch of BOC from October 1996 to March 1997, party committee secretary and president of secretary Jiangsu Taizhou Branch of BOC from March 1997 to March 1998, president of secretary Jiangsu Yangzhou Branch of BOC from March 1998 to November 1998, party committee secretary and president of Jiangsu Yangzhou Branch of BOC from November 1998 to October 2001, party committee member and deputy general manager of the Nanjing Office of China Orient Asset Management Corporation (now known as China Orient Asset Management Co., Ltd.) (“**China Orient**”) from October 2001 to November 2004, leader of the Organization Group of the Asset Management Department of the headquarters of China Orient from November 2004 to June 2005, general manager of the Asset Management Department of the headquarters of China Orient from June 2005 to November 2005, general manager of the Market Development Department and general manager of the Asset Management Department of the headquarters of China Orient from November 2005 to April 2006, party committee member and assistant-to-president of China Orient and general manager of the Asset Management Department and Market Development Department from April 2006 to May 2006, party committee member and assistant-to-president of China Orient and general manager of the Market Development Department from May 2006 to November 2006, party committee member and assistant-to-president of China Orient from November 2006 to April 2007, party committee member and vice president of China Orient from April 2007 to May 2016, deputy secretary of the party committee and chairman of the board of supervisors of China Orient from May 2016 to April 2018. Ms. Li graduated with a bachelor's degree in international economics from the School of Correspondence Education of Party School of the Central Committee of the Communist Party of China in December 2000.

Resumption of trading

The Company has voluntarily applied for a trading halt of its H shares on Wednesday, 18 April 2018. Trading in the H shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) was halted with effect from 9:00 a.m. on Wednesday, 18 April 2018, pending the issue of this announcement. Application has been made to the Hong Kong Stock Exchange for resumption of trading in the Company’s H shares on the Hong Kong Stock Exchange with effect from 9:00 a.m. on Friday, 20 April 2018.

Potential investors and shareholders of the Company should exercise care when dealing in the shares of the Company.

By order of the Board
China Huarong Asset Management Co., Ltd.
WANG Lihua
Executive Director, Vice President

Beijing, the PRC
19 April 2018

As at the date of this announcement, the Board comprises Mr. WANG Lihua as executive director of the Company; Mr. LI Yi, Ms. WANG Cong, Ms. DAI Lijia and Mr. ZHOU Langlang as non-executive directors of the Company; Mr. SONG Fengming, Mr. TSE Hau Yin, Mr. LIU Junmin and Mr. SHAO Jingchun as independent non-executive directors of the Company.