
CONTENTS

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorized by our Company, the Joint Global Coordinators, the Underwriters, any of their respective directors or affiliates, or any other person or party involved in the Global Offering.

	<u>Page</u>
Expected Timetable	i
Contents	iv
Summary	1
Definitions	18
Glossary and Technical Terms	31
Forward Looking Statements	35
Risk Factors	36
Information about this Prospectus and the Global Offering	59
Waivers from Compliance with the Listing Rules and Exemption from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance	62
Directors and Parties Involved in the Global Offering	68
Corporate Information	72
Industry Overview	74
Regulatory Overview	84
History, Reorganization and Group Structure	99
Business	121
Relationship with Controlling Shareholders	192
Directors and Senior Management	200
Connected Transactions	212
Substantial Shareholders	236
Share Capital	238
Financial Information	242
Future Plans and Use of Proceeds	292
Cornerstone Investor	295
Underwriting	299
Structure and Conditions of the Global Offering	309
How to Apply for Hong Kong Offer Shares	319
Appendix I—Accountants' Report	I-1
Appendix II—Unaudited Pro Forma Financial Information	II-1
Appendix III—Loss Estimate	III-1
Appendix IV—Summary of the Constitution of our Company and Cayman Islands Companies Law . . .	IV-1
Appendix V—Statutory and General Information	V-1
Appendix VI—Documents Delivered to the Registrar of Companies and Available for Inspection . . .	VI-1