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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE USE OF PROCEEDS FROM THE OPEN OFFER IN 2016

Reference is made to the announcements of the Company dated 3 May 2016, 17 June 2016 (the “**Announcements**”) and the annual report of the Company for the year ended 31 December 2016 (the “**Annual Report**”) in relation to the open offer shares (the “**Open Offer**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and the Annual Report.

The Board of Directors of the Company would like to provide further information to the shareholders and potential investors of the Company in relation to the use of the net proceeds from the Open Offer:

On 17 June 2016, the Company raised net proceeds of approximately HK\$205,992,000 (the “**Net Proceeds**”) from the open offer. As disclosed in the announcement of the Company dated 3 May 2016, the net proceeds will be applied for the following:

- (i) to invest in the Hong Kong stock market; and/or
- (ii) to invest in the segments of low-carbon vehicles, low-carbon property, low-carbon digital, low-carbon living and smart city unlisted projects.

As at 30 June 2017, all net proceeds from the Open Offer have been used to invest Hong Kong stock assets in accordance with the intended use and recorded a profit.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 28 September 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive Directors of the Company are Mr. Wang Xin David, Mr. Zang Hong Liang and Mr. Lee Wing Hang. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.