

# Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 US\$'000	2015 US\$'000 (Restated)
<b>Continuing operations:</b>			
Revenues	6	556,377	550,217
Cost of sales		(357,294)	(351,128)
<b>Gross profit</b>		<b>199,083</b>	199,089
Administrative expenses		(84,871)	(66,215)
Other operating income	26	16,704	28,933
Other operating expenses		(36,276)	(17,365)
<b>Operating profit</b>	27	<b>94,640</b>	144,442
Finance income	28	14,867	22,211
Finance costs	28	(52,142)	(54,666)
<b>Operating profit (after finance income and costs)</b>		<b>57,365</b>	111,987
Share of profits less losses of			
– joint ventures	11	112,081	118,133
– associates	12	88,161	103,006
<b>Profit before income tax from continuing operations</b>		<b>257,607</b>	333,126
Income tax expenses	29	(48,170)	(42,439)
<b>Profit for the year from continuing operations</b>		<b>209,437</b>	290,687
<b>Discontinued operations:</b>			
Gain on disposal of a subsidiary	38	59,021	–
Profit for the year from discontinued operation	38	7,526	84,873
Write back of provision		–	79,152
		<b>66,547</b>	164,025
<b>Profit for the year</b>		<b>275,984</b>	454,712
Profit attributable to:			
Equity holders of the Company		247,031	429,313
Non-controlling interests		28,953	25,399
		<b>275,984</b>	454,712
Earnings per share for profit attributable to equity holders of the Company			
Basic			
– from continuing operations	30	US6.08 cents	US9.08 cents
– from discontinued operations	30	US2.22 cents	US5.50 cents
		<b>US8.30 cents</b>	US14.58 cents
Diluted			
– from continuing operations	30	US6.08 cents	US9.08 cents
– from discontinued operations	30	US2.22 cents	US5.50 cents
		<b>US8.30 cents</b>	US14.58 cents

The accompanying notes on pages 121 to 200 are an integral part of these consolidated financial statements.