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## **HONGKONG CHINESE LIMITED**

**香港華人有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 655)**

### **INSIDE INFORMATION ANNOUNCEMENT**

#### **PROFIT WARNING**

This announcement is made by Hongkong Chinese Limited (the “Company”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Main Board of the Singapore Exchange Securities Trading Limited, announced its unaudited financial results for the year ended 31st December, 2016 on the date of this announcement. Based on the information currently available to the Company, the Board estimates that the Company would share a loss from the joint venture of not less than HK\$10 million for the year ending 31st March, 2017 (the “Current Year”), as compared to a share of profit of approximately HK\$124 million for the six months ended 30th September, 2016 (the “Interim Period”). The change was mainly attributable to the net fair value loss on the joint venture’s investment properties, partially offset by profit from disposal and reversal of impairment loss of its development properties and fair value gain from its investments designated at fair value through profit or loss. The Company recorded a share of loss from this joint venture of approximately HK\$281 million (restated to include a retrospective adjustment regarding a share of gain from a bargain purchase upon completion of the purchase price allocation review) for the year ended 31st March, 2016.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors. The net profit attributable to the equity holders of the Company for the Interim Period was approximately HK\$186 million and the Company expects to announce its consolidated final results for the Current Year in late June 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The principal activity of the Company is investment holding. The principal activities of the subsidiaries, associates and joint ventures of the Company are investment holding, property investment, property development, hotel operation, project management, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board  
**HONGKONG CHINESE LIMITED**  
**John Lee Luen Wai**  
*Chief Executive Officer*

Hong Kong, 17th February, 2017

*As at the date of this announcement, the executive Directors of the Company are Dr. Stephen Riady (Chairman) and Mr. John Lee Luen Wai (Chief Executive Officer); the non-executive Director of the Company is Mr. Leon Chan Nim Leung; and the independent non-executive Directors of the Company are Messrs. Albert Saychuan Cheok, Victor Yung Ha Kuk and Tsui King Fai.*

*\* For identification purpose only*