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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1360)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent to the Placing
 KINGSTON SECURITIES

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled and the completion of Placing took place on 23 December 2016 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 150,800,000 Placing Shares were successfully placed to not fewer than six Placees who and whose ultimate beneficial owners are Independent Third Parties at the Placing Price of HK\$0.63 per Placing Share. The net proceeds from the Placing are approximately HK\$92,278,900 which is intended to be used for general working capital of the Group and/or future investments if opportunities arise.

Reference is made to the announcement of Mega Expo Holdings Limited (“**Company**”) dated 6 December 2016 (the “**Announcement**”) in relation to the Placing of new Shares under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the completion of Placing took place on 23 December 2016 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 150,800,000 Placing Shares were successfully placed to not fewer than six Placees who and whose ultimate beneficial owners are Independent Third Parties at the Placing Price of HK\$0.63 per Placing Share. The net proceeds from the Placing are approximately HK\$92,278,900 which is intended to be used for general working capital of the Group and/or future investments if opportunities arise. The Placing Shares were allotted and issued pursuant to the General Mandate granted to the Directors at the annual general meeting of the Company held on 18 December 2015.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are independent of and not connected or acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers) with any Directors, chief executive or substantial shareholder(s) of the Company or its subsidiaries and their respective associates (as defined under the Listing Rules).

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing is as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shareholders				
Huang Hengxu	223,050,000	18.59	223,050,000	16.51
The Placees	–	–	150,800,000	11.17
Other public Shareholders	<u>976,950,000</u>	<u>81.41</u>	<u>976,950,000</u>	<u>72.32</u>
Total:	<u><u>1,200,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,350,800,000</u></u>	<u><u>100.00</u></u>

By the order of the Board
Mega Expo Holdings Limited
Sun Sizhi
Executive Director

Hong Kong, 23 December 2016

As at the date of this announcement, the Board comprises Mr. Ge Jin, Mr. Deng Zhonglin, Mr. Sun Sizhi and Ms. Zhang Jun as executive Directors; Mr. Yeung Chun Yue, David, Mr. Choi Hung Fai and Mr. Yang Bo as independent non-executive Directors.