

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

- The Offer Price has been determined at HK\$6.81 per H Share, exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%.
- Based on the Offer Price of HK\$6.81 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of (i) the net proceeds from the sale of the Sale Shares by the Selling Shareholders in the Global Offering; and (ii) the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$7,097.03 million.
- A total of 2,062 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service under the **White Form eIPO** for a total of 92,842,500 Hong Kong Offer Shares, equivalent to approximately 0.97 times of the total number of 96,075,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 92,842,500 Offer Shares, representing approximately 8.21% of the total number of Offer Shares initially available under the Global Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed and the unsubscribed Hong Kong Offer Shares have been reallocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been well over-subscribed. The Joint Representatives have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback” in the Prospectus. A total number of 3,232,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of H Shares under the International Offering has been increased to 1,037,451,000 H Shares, representing approximately 91.79% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).
- Pursuant to the cornerstone investment agreements with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. Glasslake Holdings Limited (“**Glasslake Holdings**”) has subscribed for 351,647,000 H Shares, China Structural Reform Fund Co., Ltd. (“**Structural Reform Fund**”) has subscribed for 112,740,500 H Shares, Taiping Life Insurance Co., Ltd. (“**Taiping Life**”) has subscribed for 56,938,000 H Shares, Daiwa Securities Group Inc. (“**Daiwa Securities**”) has subscribed for 22,775,000 H Shares, China Huadian Capital Holdings Company Limited (“**CHD Capital**”) has subscribed for 22,548,000 H Shares, Beijing Shunlong Investment and Development Fund (Limited Partnership) (“**Shunlong Fund**”) has subscribed for 22,548,000 H Shares, Beijing Xianglong Assets Management Co., Ltd. (“**Beijing Xianglong**”) has subscribed for 22,548,000 H Shares, Beijing Urban Construction Investment & Development Co., Ltd. (“**Beijing Urban Construction**”) has subscribed for 22,548,000 H Shares, Beijing Capital Development Asset Management Co., Ltd (“**Beijing Capital Development Asset Management**”) has subscribed for 22,548,000 H Shares and Guangdong Province Railway Development Fund Co., Ltd. (“**GDP Railway**”) has subscribed for 22,548,000 H Shares, in all totalling 679,388,500 H Shares representing in aggregate (i) approximately 9.47% of the Company’s total issued share capital following the completion of the Global Offering; and (ii) approximately 57.38% of the number of H Shares in issue following the completion of the Global Offering, assuming the Over-allotment Option is not exercised. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, consents under Paragraph 5(2) of Appendix 6 to the Hong Kong Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate H Shares in the International Offering to Shunlong Fund, Beijing Xianglong and Beijing Capital Development Asset Management, which are close associates of BSCOMC, our Controlling Shareholder, under the Hong Kong Listing Rules, subject to the conditions disclosed in the section headed “Waivers and Consents from Strict Compliance with the Listing Rules — Allocation of H Shares to Three Close Associates of An Existing Shareholder Under Paragraph 5(2) of Appendix 6 to The Hong Kong Listing Rules” in the Prospectus.
- 22,775,000 Offer Shares, representing approximately 2.01% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to New China Asset Management (HK) Limited (“**New China AM**”), which is a close associate of Central Huijin, our Controlling Shareholder, under the Hong Kong Listing Rules.
- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, consent under Paragraph 5(2) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to New China AM, as placee. The H Shares placed to New China AM are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.
- 11,357,500, 6,832,500, 3,416,000 and 2,277,500 Offer Shares, representing approximately 1.00%, 0.60%, 0.30% and 0.20% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were respectively placed to Bank of Communications Schroder Fund Management Co., Ltd. (“**BOCOM Schroder Fund**”), UBS O’Connor (“**UBS O’Connor**”), Harvest Global Investments Limited and Harvest Fund Management Co., Ltd. (collectively, “**Harvest**”) and Shanghai Guotai Junan Securities Assets Management Co., Ltd (“**GTJASH**”), all being connected clients (“**Relevant Connected Clients**”) of the Joint Global Coordinators and/or the Joint Bookrunners of the Global Offering within the meaning of the Placing Guidelines, as placees.
- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, consent under Paragraph 5(1) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to BOCOM Schroder Fund, UBS O’Connor, Harvest and GTJASH, as placees. The H Shares placed to the connected client are held by the respective connected clients on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.
- Pursuant to the International Underwriting Agreement, the Company and the Selling Shareholders have granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue and the Selling Shareholders to sell, up to an aggregate of 169,543,500 additional H Shares at the Offer Price under the International Offering. There was over-allocation of 169,543,500 H Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. As of the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised to cover over-allocations in the International Offering an announcement will be made by the Company.

- Save as disclosed in this announcement and in the Prospectus, the International Offering is in compliance with the Placing Guidelines. No Offer Shares placed by or through the Joint Representatives and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Hong Kong Listing Rules) of the Company or, save as disclosed in the foregoing to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Hong Kong Listing Rules) of the Company immediately after the Global Offering, (b) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Hong Kong Stock Exchange, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Hong Kong Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Hong Kong Listing Rules.
- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis and results of allocation of the Hong Kong Offer Shares will be published on or before Thursday, December 8, 2016 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at [www.csc108.com](http://www.csc108.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Thursday, December 8, 2016;
- from the designated results of allocations website at [www.iporeresults.com.hk](http://www.iporeresults.com.hk) on a 24-hour basis from 8:00 a.m. on Thursday, December 8, 2016 to 12:00 midnight on Wednesday, December 14, 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, December 8, 2016 to Sunday, December 11, 2016; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, December 8, 2016, to Saturday, December 10, 2016 at all the receiving banks' designated branches and sub-branches at the addresses set out in the paragraph headed "Results of Allocations" in this announcement.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **White Form eIPO** or using **WHITE** Application Forms and have provided all information required may collect their H Share certificates (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2016 or such other date as notified by the Company in the newspapers.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Thursday, December 8, 2016.

- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Thursday, December 8, 2016, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2016 or such other date as notified by the Company in the newspapers.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on or before Thursday, December 8, 2016.
- For applicants who have paid the application monies from a single bank account using **White Form eIPO**, e-Refund payment instructions (if any) are expected to be dispatched to the application payment account on Thursday, December 8, 2016. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO**, refund cheques (if any) are expected to be dispatched by ordinary post at their own risk on or before Thursday, December 8, 2016.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank account or the designated bank account of their broker or custodian on Thursday, December 8, 2016.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, December 9, 2016, provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.
- Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, December 9, 2016. The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 6066.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

The Offer Price has been determined at HK\$6.81 per H Share, exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%. Based on the Offer Price of HK\$6.81 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of (i) the net proceeds from the sale of the Sale Shares by the Selling Shareholders in the Global Offering; and (ii) the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$7,097.03 million. Please refer to the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for further details in respect of the Company’s use of proceeds from the Global Offering.

The Directors announce that at the close of the application lists at 12:00 noon on Friday, December 2, 2016, a total of 2,062 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO**) have been received pursuant to the Hong Kong Public Offering for a total of 92,842,500 Hong Kong Offer Shares, equivalent to approximately 0.97 times of the total number of 96,075,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 92,842,500 Offer Shares, representing approximately 8.21% of the total number of Offer Shares initially available under the Global Offering. The Joint Representative have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback” in the Prospectus. The Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed and a total number of 3,232,500 unsubscribed Hong Kong Offer Shares have been reallocated to the International Offering.

Of the 2,062 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **White Form eIPO** Service Provider through **White Form eIPO** website ([www.eipo.com.hk](http://www.eipo.com.hk)) and by **electronic application instructions** given to HKSCC via CCASS for a total of 92,842,500 Hong Kong Offer Shares, a total of 2,037 applications in respect of a total of 38,042,500 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$7.26 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 0.79 times of the 48,037,500 Hong Kong Offer Shares initially comprised in pool A), and a total of 25 applications in respect of a total of 54,800,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$7.26 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 1.14 times of the 48,037,500 Hong Kong Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 2 multiple applications or suspected multiple applications have been identified and rejected. No applications have been rejected due to bounced cheques. No applications have been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 48,037,500 H Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the International Offering have been well over-subscribed. The Offer Shares initially offered under the Hong Kong Public Offering were under-subscribed and a total number of 3,232,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of H Shares under the International Offering has been increased to 1,037,451,000 Offer Shares, representing approximately 91.79% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).



Based on the Offer Price of HK\$6.81 per Offer Share and pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	<b>Number of H Shares subscribed</b>	<b>Approximate Percentage of the H Shares in issue following the completion of the Global Offering*</b>	<b>Approximate Percentage of the total issued share capital following the completion of the Global Offering*</b>
Glasslake Holdings	351,647,000	29.70%	4.90%
Structural Reform Fund	112,740,500	9.52%	1.57%
Taiping Life	56,938,000	4.81%	0.79%
Daiwa Securities	22,775,000	1.92%	0.32%
CHD Capital	22,548,000	1.90%	0.31%
Shunlong Fund	22,548,000	1.90%	0.31%
Beijing Xianglong	22,548,000	1.90%	0.31%
Beijing Urban Construction	22,548,000	1.90%	0.31%
Beijing Capital Development Asset Management	22,548,000	1.90%	0.31%
GDP Railway	22,548,000	1.90%	0.31%
<b>Total</b>	<b>679,388,500</b>	<b>57.38%</b>	<b>9.47%</b>

\* Assuming that the Over-allotment Option is not exercised.

The number of Offer Shares subscribed for by the Cornerstone Investors was calculated using an exchange rate of US\$1:HK\$7.755, and rounded down to the nearest whole board lot of 500 H Shares.

22,548,000, 22,548,000 and 22,548,000 Offer Shares, respectively representing approximately 1.90%, 1.90% and 1.90% of the H Shares in issue following the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to Shunlong Fund, Beijing Xianglong and Beijing Capital Development Asset Management as Cornerstone Investors. Shunlong Fund, Beijing Xianglong and Beijing Capital Development Asset Management, are all close associates of BSCOMC, our Controlling Shareholder under the Hong Kong Listing Rules. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us consents under Paragraph 5(2) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to Shunlong Fund, Beijing Xianglong and Beijing Capital Development Asset Management, subject to the conditions disclosed in the section headed “Waivers and Consents from Strict Compliance with the Listing Rules — Allocation of H Shares to Three Close Associates of An Existing Shareholder Under Paragraph 5(2) of Appendix 6 to The Hong Kong Listing Rules” in the Prospectus.

Certain Offer Shares were placed to close associates of existing shareholders of the Company and/or connected clients of the Joint Global Coordinators and/or the Joint Bookrunners of the Global Offering within the meaning of the Placing Guidelines, details of which are set out below:

Connected Joint Global Coordinators/ Joint Bookrunners	Placee	Number of Offer Shares placed	Approximate % of the Offer Shares	Approximate % of the total issued share capital following the completion of the Global Offering*	Relationship with the existing shareholders of the Company/ Joint Global Coordinators/ Joint Bookrunners
BOCOM International Securities Limited	BOCOM Schroder Fund	11,357,500 ("BOCOM Schroder Fund Placement")	1.00	0.16	65% equity interest in BOCOM Schroder Fund was held by Bank of Communications Company Limited, and Bank of Communications Company Limited is in the same group of companies as BOCOM International Securities Limited, one of the Joint Global Coordinators, Joint Bookrunners and Underwriters. Therefore BOCOM Schroder Fund constitutes a connected client of BOCOM International Securities Limited.
UBS AG Hong Kong Branch	UBS O'Connor	6,832,500 ("UBS O'Connor Placement")	0.60	0.10	UBS O'Connor is in the same group of companies as UBS AG Hong Kong Branch, one of the Joint Representatives, Joint Global coordinators, Joint Bookrunners and Underwriters, and therefore UBS O'Connor constitutes a connected client of UBS AG Hong Kong Branch.
Deutsche Bank AG, Hong Kong Branch	Harvest	3,416,000 ("Harvest Placement")	0.30	0.05	Harvest are in the same group of companies as Deutsche Bank AG, Hong Kong Branch, one of the Joint Global coordinators, Joint Bookrunners and Underwriters. Therefore Harvest constitute connected clients of Deutsche Bank AG, Hong Kong Branch.
Guotai Junan Securities (Hong Kong) Limited	GTJASH	2,277,500 ("GTJASH Placement")	0.20	0.03%	GTJASH is in the same group of companies as Guotai Junan Securities (Hong Kong) Limited, one of the Joint Bookrunners and Underwriters. Therefore GTJASH constitute a connected client of GTJA.

Connected Joint Global Coordinators/ Joint Bookrunners	Placee	Number of Offer Shares placed	Approximate % of the Offer Shares	Approximate % of the total issued share capital following the completion of the Global Offering*	Relationship with the existing shareholders of the Company/ Joint Global Coordinators/ Joint Bookrunners
N/A	New China AM	22,775,000 ("New China AM Placement")	2.01	0.32	Central Huijin, an existing shareholder of the Company, holds 31.34% equity interest in New China Life Insurance Company Ltd., which owned 99.64% equity interests in New China AM. Accordingly New China AM constitutes a close associate of Central Huijin.

\* Assuming that the Over-allotment Option is not exercised.

We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us a consent under paragraph 5 of the Placing Guidelines for allocation to each of the connected clients and close associate of the existing shareholder of the Company described above, and the relevant allocations of Shares are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange. There is no restriction on disposal of the Shares allocated to each of the connected clients and close associate of the existing shareholder of the Company above. In respect of the BOCOM Schroder Fund Placement, UBS O'Connor Placement, Harvest Placement and GTJASH Placement, the Company has confirmed that (a) no preferential treatment has been, nor will be, given to any of the Relevant Connected Clients by virtue of their relationship with the above Connected Joint Global Coordinators and/or Joint Bookrunners in any allocation in the placing tranche; and (b) in respect of each of the Relevant Connected Clients holding securities on a discretionary basis on behalf of independent third parties as placees, the above Connected Joint Global Coordinators and/or Joint Bookrunners has not participated, and will not participate, in the decision-making process or relevant discussions among the Company, the Joint Bookrunners and the Underwriters as to whether the Relevant Connected Clients will be selected as a placees. The Joint Sponsors have also confirmed that based on (a) their discussion with the Company, the above Connected Joint Global Coordinators and/or Joint Bookrunners; and (b) the confirmations provided to the Stock Exchange by the Company, the above Connected Joint Global Coordinators and/or Joint Bookrunners and the Relevant Connected Clients, and to the best of their knowledge and belief, they have no reason to believe that any of the Relevant Connected Clients has received any preferential treatment in the IPO allocation as a placee by virtue of their relationship with the above Connected Joint Global Coordinators and/or Joint Bookrunners.

In respect of the New China AM Placement, the Company has confirmed that (a) Central Huijin has no direct influence over the allocation process; and (b) New China AM is a genuine investor which operates independently of Central Huijin, and has no access to material non-public information regarding the Global Offering and no influence over the allocation process of the Global Offering. The Joint Bookrunners, to the best of their knowledge and belief, have also confirmed that Central Huijin has no direct influence over the allocation process.

The final number of Offer Shares under the International Offering is 1,037,451,000 H Shares (subject to the Over-allotment Option).



The number of Offer Shares allocated to placees under the International Offering includes an over-allocation of 169,543,500 H Shares. The settlement of such over-allocation will be effected by exercising the Over-allotment Option, which will be exercisable by the Joint Representatives (on behalf of the International Underwriters), or by market purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means.

The Company and the Selling Shareholders, granted to the International Underwriters the Over-allotment Option exercisable by the Joint Representatives (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering (Sunday, January 1, 2017) to require the Company to allot and issue, and the Selling Shareholder to sell, up to an aggregate of 169,543,500 additional H Shares representing approximately 15.0% of the initial Offer Shares, at the Offer Price under the Global Offering, to, among other things, cover over-allocations in the International Offering. The Over-allotment Option has not yet been exercised. If the Over-allotment Option is exercised, an announcement will be made by the Company.

Save as disclosed above and in the Prospectus, to the best knowledge of the Directors, no Offer Shares under the International Offering have been allocated to applicants who are core connected persons of the Company, Directors, existing Shareholders or their respective close associates within the meaning of the Hong Kong Listing Rules.

Save as disclosed above and in the Prospectus, the International Offering is in compliance with the Placing Guidelines. No Offer Shares placed by or through the Joint Representatives and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Hong Kong Listing Rules) of the Company or, save as disclosed in the foregoing to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Hong Kong Listing Rules) of the Company immediately after the Global Offering, (b) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Hong Kong Stock Exchange, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Hong Kong Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Hong Kong Listing Rules.

## BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public of **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL A</b>			
500	358	500 Shares	100.00%
1,000	264	1,000 Shares	100.00%
1,500	155	1,500 Shares	100.00%
2,000	133	2,000 Shares	100.00%
2,500	63	2,500 Shares	100.00%
3,000	97	3,000 Shares	100.00%
3,500	14	3,500 Shares	100.00%
4,000	41	4,000 Shares	100.00%
4,500	27	4,500 Shares	100.00%
5,000	151	5,000 Shares	100.00%
6,000	34	6,000 Shares	100.00%
7,000	25	7,000 Shares	100.00%
8,000	29	8,000 Shares	100.00%
9,000	13	9,000 Shares	100.00%
10,000	176	10,000 Shares	100.00%
15,000	84	15,000 Shares	100.00%
20,000	88	20,000 Shares	100.00%
25,000	21	25,000 Shares	100.00%
30,000	34	30,000 Shares	100.00%
35,000	25	35,000 Shares	100.00%
40,000	38	40,000 Shares	100.00%
45,000	1	45,000 Shares	100.00%
50,000	39	50,000 Shares	100.00%
60,000	14	60,000 Shares	100.00%
70,000	3	70,000 Shares	100.00%
80,000	10	80,000 Shares	100.00%
90,000	3	90,000 Shares	100.00%
100,000	43	100,000 Shares	100.00%
200,000	23	200,000 Shares	100.00%
300,000	14	300,000 Shares	100.00%
400,000	3	400,000 Shares	100.00%
500,000	7	500,000 Shares	100.00%
600,000	7	600,000 Shares	100.00%
<u>2,037</u>			

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE
			PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL B</b>			
700,000	3	700,000 Shares	100.00%
800,000	1	800,000 Shares	100.00%
900,000	1	900,000 Shares	100.00%
1,000,000	7	1,000,000 Shares	100.00%
2,000,000	4	2,000,000 Shares	100.00%
3,000,000	6	3,000,000 Shares	100.00%
4,000,000	2	4,000,000 Shares	100.00%
10,000,000	1	10,000,000 Shares	100.00%
<b>25</b>			

The final number of Offer Shares comprised in the Hong Kong Public Offering is 92,842,500 H Shares, representing 8.21% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The final number of Offer Shares available in the International Offering is 1,037,451,000 H Shares which were allocated in full, representing 91.79% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service through the designated **White Form eIPO** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at [www.csc108.com](http://www.csc108.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Thursday, December 8, 2016;
- from the designated results of allocations website at [www.iporeresults.com.hk](http://www.iporeresults.com.hk) on a 24-hour basis from 8:00 a.m. on Thursday, December 8, 2016 to 12:00 midnight on Wednesday, December 14, 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, December 8, 2016, to Sunday, December 11, 2016; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, December 8, 2016 to Saturday, December 10, 2016 at all the receiving bank branches and sub-branches at the addresses set out below in this announcement.

**1. Bank of China (Hong Kong) Limited**

<b>District</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Bank of China Tower Branch	3/F, 1 Garden Road
	Sheung Wan Branch	Shop 1–4, G/F, Tung Hip Commercial Building, 244–248 Des Voeux Road Central
<b>Kowloon</b>	Mong Kok Branch	589 Nathan Road, Mong Kok
	Telford Gardens Branch	Shop P2 Telford Gardens, Kowloon Bay
<b>New Territories</b>	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O
	Tuen Mun San Hui Branch	G13–G14 Eldo Court, Heung Sze Wui Road, Tuen Mun
	Shatin Branch	Shop 20, Level 1, Lucky Plaza, 1–15 Wang Pok Street, Sha Tin

**2. Bank of Communications Co., Ltd. Hong Kong Branch**

<b>District</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Wanchai Sub-Branch	Shop B on G/F., Johnston Court, 32–34 Johnston Road
	Kennedy Town Sub-Branch	G/F., 113–119 Belcher’s Street, Kennedy Town
<b>Kowloon</b>	Shamshuipo Sub-Branch	Shop G1–G3, G11–G13, G19–G21, G/F., Golden Centre, 94 Yen Chow Street, Sham Shui Po
<b>New Territories</b>	Fanling Sub-Branch	Shop No. 84A–84B, G/F., Flora Plaza, Fanling

**3. Industrial and Commercial Bank of China (Asia) Limited**

<b>District</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Causeway Bay Branch	Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road, Hong Kong
<b>Kowloon</b>	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
	Kwun Tong Branch	Shop 5 & 6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon

#### 4. China CITIC Bank International Limited

<b>District</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road Central Branch	G/F, The Chinese Bank Building, 61–65 Des Voeux Road Central, Hong Kong
<b>Kowloon</b>	Jordan Branch	Shop 1 of G/F and 1/F, Austin Plaza, 83 Austin Road, Jordan, Kowloon
<b>New Territories</b>	Tsuen Wan Branch	Shop C on G/F & 1/F, Shui Sang Building, 13–19 Chung On Street, Tsuen Wan, New Territories

#### 5. Wing Lung Bank Limited

<b>District</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	North Point Branch	361 King's Road
<b>Kowloon</b>	Tsim Sha Tsui Branch	4 Carnarvon Road
<b>New Territories</b>	Sheung Shui Branch	128 San Fung Avenue

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the Company's Hong Kong Public Offering website [www.iporesults.com.hk](http://www.iporesults.com.hk).

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, December 8, 2016 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.