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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 1766)

**ANNOUNCEMENT IN RELATION TO PROPOSED OFFSHORE
ACQUISITION BY A SUBSIDIARY**

CRRC Zhuzhou Electric Locomotive Co., Ltd. (中車株洲電力機車有限公司), a wholly owned subsidiary of CRRC Corporation Limited (the “**Company**”), is contemplating the proposed acquisition of ŠKODA TRANSPORTATION a.s. and related corporations and assets (the “**Proposed Acquisition**”). Zhuzhou Electric Locomotive Co., Ltd. has not entered into any legally binding transaction documents with respect to the Proposed Acquisition.

Based on preliminary analysis with the information currently available, the Proposed Transaction is not a material asset reorganization in accordance with the applicable PRC laws, regulations and regulatory documents. The Company will, depending on the progress of the Proposed Acquisition and in accordance with the applicable laws, regulations and listing rules of the places on which the shares of the Company are listed, comply with further disclosure requirements in relation to the Proposed Acquisition (if required). As the entering into of the Proposed Acquisition is subject to material uncertainty, investors are advised to pay attention to investment risks.

By order of the Board
CRRC Corporation Limited
Cui Dianguo
Chairman

Beijing, the PRC
28 November 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cui Dianguo, Mr. Zheng Changhong, Mr. Liu Hualong and Mr. Xi Guohua; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Zhang Zhong, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.