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**CHIA TAI ENTERPRISES INTERNATIONAL
LIMITED**

正大企業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3839)

**UNAUDITED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016**

Summary

The board of directors (the “Board”) of Chia Tai Enterprises International Limited (the “Company”) is making this announcement of the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the nine months ended 30 September 2016 in line with its current practice to publish its financial results quarterly.

The unaudited consolidated profit attributable to shareholders of the Company for the nine months ended 30 September 2016 was approximately US\$7 million.

The Board is making this announcement of the Group’s unaudited consolidated results for the nine months ended 30 September 2016 in line with its current practice to publish its financial results quarterly.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Nine months ended 30 September | |
|----------------------------------------------------------------|---------------------------------------|--------------------|
| | 2016 | 2015 |
| | <i>US\$'000</i> | <i>US\$'000</i> |
| | (Unaudited) | (Unaudited) |
| REVENUE | 61,817 | 76,780 |
| Cost of sales | (38,506) | (50,984) |
| Gross profit | 23,311 | 25,796 |
| Other income, net | 1,276 | 467 |
| Selling and distribution costs | (4,670) | (4,849) |
| General and administrative expenses | (14,047) | (12,096) |
| Finance costs | (507) | (650) |
| Share of profits and losses of: | | |
| Joint venture | 2,794 | 1,538 |
| Associate | 2,386 | 2,264 |
| PROFIT BEFORE TAX | 10,543 | 12,470 |
| Income tax | (1,958) | (3,573) |
| PROFIT FOR THE PERIOD | 8,585 | 8,897 |
| OTHER COMPREHENSIVE INCOME | | |
| Items that may be reclassified subsequently to profit or loss: | | |
| Exchange differences on translation of foreign operations | (1,595) | (1,573) |
| Share of other comprehensive income of: | | |
| Joint venture | (1,840) | (1,735) |
| Associate | (473) | (448) |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD | (3,908) | (3,756) |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 4,677 | 5,141 |
| Profit attributable to: | | |
| Shareholders of the Company | 6,648 | 6,147 |
| Non-controlling interests | 1,937 | 2,750 |
| | 8,585 | 8,897 |
| Total comprehensive income attributable to: | | |
| Shareholders of the Company | 3,286 | 2,882 |
| Non-controlling interests | 1,391 | 2,259 |
| | 4,677 | 5,141 |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | 30 September | 31 December |
|----------------------------------------------|---------------------|-----------------|
| | 2016 | 2015 |
| | <i>US\$'000</i> | <i>US\$'000</i> |
| | (Unaudited) | (Audited) |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 45,646 | 48,555 |
| Land lease prepayments | 8,100 | 2,918 |
| Investments in joint venture | 62,197 | 68,443 |
| Investments in associate | 18,367 | 16,455 |
| Other non-current assets | 245 | 5,094 |
| Total non-current assets | 134,555 | 141,465 |
| CURRENT ASSETS | | |
| Inventories | 12,202 | 15,638 |
| Trade and bills receivables | 14,516 | 15,781 |
| Prepayments, deposits and other receivables | 8,786 | 8,036 |
| Cash and cash equivalents | 28,882 | 18,052 |
| Total current assets | 64,386 | 57,507 |
| CURRENT LIABILITIES | | |
| Trade payables | 2,592 | 3,084 |
| Other payables and accruals | 6,085 | 6,169 |
| Bank borrowings | 11,975 | 15,523 |
| Income tax payables | 271 | 103 |
| Total current liabilities | 20,923 | 24,879 |
| NET CURRENT ASSETS | 43,463 | 32,628 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 178,018 | 174,093 |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(Continued)*

| | 30 September 2016 US\$'000 (Unaudited) | 31 December 2015 US\$'000 (Audited) |
|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------|
| NON-CURRENT LIABILITIES | | |
| Bank borrowings | - | 1,155 |
| Other non-current liabilities | 2,335 | 2,521 |
| Deferred tax liabilities | 2,888 | 2,299 |
| Total non-current liabilities | 5,223 | 5,975 |
| | | |
| NET ASSETS | 172,795 | 168,118 |
| | | |
| EQUITY | | |
| Equity attributable to shareholders of the Company | | |
| Issued capital | 25,333 | 25,333 |
| Reserves | 126,767 | 123,481 |
| | 152,100 | 148,814 |
| | | |
| Non-controlling interests | 20,695 | 19,304 |
| | | |
| TOTAL EQUITY | 172,795 | 168,118 |

The Group's unaudited consolidated results for the nine months ended 30 September 2016 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the audited financial statements for the financial year ended 31 December 2015.

By Order of the Board
Thanakorn Seriburi
Director

Hong Kong, 10 November 2016

As at the date of this announcement, the chairman and non-executive director is Mr. Soopakij Chearavanont; the executive directors are Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont and Mr. Yao Minpu; the non-executive director is Mr. Yoichi Ikezoe; and the independent non-executive directors are Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo and Mr. Ko Ming Tung, Edward.