

## ANNOUNCEMENT OF ALLOTMENT RESULTS

### SUMMARY

- The Offer Price has been determined at HK\$4.76 per H Share, exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%.
- Based on the Offer Price of HK\$4.76 per H Share, the net proceeds from the Global Offering to be received by the Bank, after deduction of the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$56,627 million.
- A total of 30,990 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service under the **White Form eIPO** for a total of 1,575,443,000 Hong Kong Offer Shares, equivalent to approximately 2.60 times of the total number of 605,330,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. Accordingly, no clawback mechanism has been effected. 605,330,000 Offer Shares will be allotted and issued to the applicants under the Hong Kong Public Offering.
- The final number of Offer Shares allocated to the placees under the International Offering is 11,501,258,000 Offer Shares, representing approximately 95% of the total number of the Offer Shares under the Global Offering (before the exercise of the Over-allotment Option). The Offer Shares initially offered under the International Offering have been well over-subscribed and an overallocation of the 1,815,988,000 H Shares was made in the International Offering.

- Pursuant to the Cornerstone Investment Agreements with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. CSIC Investment One Limited (“**CIOL**”) has subscribed for 3,423,340,000 H Shares, Shanghai International Port Group (HK) Co., Limited (“**SIPG HK**”) has subscribed for 3,349,490,000 H Shares, Victory Global Group Limited (“**Victory Global**”) has subscribed for 1,629,579,000 H Shares, State Grid Overseas Investment Limited (“**SGOI**”) has subscribed for 483,980,000 H Shares, China Chengtong Holdings Group Limited (“**China Chengtong**”) has subscribed for 244,436,000 H Shares, Great Wall Pan Asia International Investment Co., Limited (“**Great Wall**”) has subscribed for 162,957,000 H Shares, in all totalling 9,293,782,000 H Shares representing in aggregate (i) approximately 11.51% of the Bank’s total issued share capital following the completion of the Global Offering; and (ii) approximately 76.77% of the number of Offer Shares under the Global Offering, assuming the Over-Allotment Option is not exercised. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.
- Subsequent to the issuance of the Prospectus, SIPG HK obtained external financing from the affiliates of J.P. Morgan Securities (Far East) Limited, The Hongkong and Shanghai Banking Corporation Limited and BOCI Asia Limited to finance its subscription of H Shares in the form of credit loans. The loans obtained by SIPG HK were bona fide commercial loans on arm’s length terms with no collateral on the H Shares subscribed by SIPG HK.
- To the best knowledge of the Bank, each of the Cornerstone Investors is an independent third party, independent of each other, not a connected person and not an existing Shareholder of the Bank and will not be a substantial shareholder of the Bank upon Listing. Accordingly, the shareholding of such Cornerstone Investors in the Bank will be counted towards the public float of the H Shares. Further, each Cornerstone Investors has agreed that it will not, and will procure that its subsidiary(ies) will not, at any time during the period of six months following the Listing Date, dispose of any Offer Shares so subscribed, as described in section headed “Cornerstone Investors” in the Prospectus.
- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us a consent under paragraph 5(1) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to connected clients, Essence Securities Co. Ltd. — QDII and HSBC Broking Securities (Asia) Limited.

- We have also applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us a consent under paragraphs 5(1) and 5(2) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to connected clients and close associates of existing shareholders, UBS OCONNOR NEWCO DSA, UBS SWITZERLAND AG and JF Asset Management Ltd..
- Pursuant to the International Underwriting Agreement, the Bank has granted the Over-Allotment Option to the International Underwriters, exercisable by the Joint Representatives (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering, to require the Bank to allot and issue up to an aggregate of 1,815,988,000 additional H Shares at the Offer Price under the International Offering. In the event that the Over-Allotment Option is exercised to cover over-allocations in the International Offering an announcement will be made by the Bank. There was over-allocation of 1,815,988,000 H Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-Allotment Option has not been exercised.
- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on or before Tuesday, September 27, 2016 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

In relation to the Hong Kong Public Offering, the Bank announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Bank's website at [www.psbc.com](http://www.psbc.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Tuesday, September 27, 2016;

- from the designated results of allocations website at [www.iporeresults.com.hk](http://www.iporeresults.com.hk) on a 24-hour basis from 8:00 a.m. on Tuesday, September 27, 2016 to 12:00 midnight on Monday, October 3, 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, September 27, 2016 to Friday, September 30, 2016; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, September 27, 2016, to Thursday, September 29, 2016 at all the receiving banks' designated branches and sub-branches at the addresses set out in the paragraph headed "Results of Allocations" in this announcement.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **White Form eIPO** or using **WHITE** Application Forms and have provided all information required may collect their H Share certificates (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712—1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, September 27, 2016 or such other date as notified by the Bank in the newspapers.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Tuesday, September 27, 2016.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Tuesday, September 27, 2016, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712—1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, September 27, 2016 or such other date as notified by the Bank in the newspapers.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on or before Tuesday, September 27, 2016.
- For applicants who have paid the application monies from a single bank account using **White Form eIPO**, e-Refund payment instructions (if any) are expected to be dispatched to the application payment account on Tuesday, September 27, 2016. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO**, refund cheques (if any) are expected to be dispatched by ordinary post at their own risk on or before Tuesday, September 27, 2016.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank account or the designated bank account of their broker or custodian on Tuesday, September 27, 2016.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, September 28, 2016, provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.
- Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, September 28, 2016. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 1658.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Offer Price has been determined at HK\$4.76 per H Share, exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%. Based on the Offer Price of HK\$4.76 per H Share, the net proceeds from the Global Offering to be received by the Bank, after deduction of the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$56,627 million. Please refer to the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for further details in respect of the Bank’s use of proceeds from the Global Offering.

The Directors announce that at the close of the application lists at 12:00 noon on Tuesday, September 20, 2016, a total of 30,990 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO**) have been received pursuant to the Hong Kong Public Offering for a total of 1,575,443,000 Hong Kong Offer Shares, equivalent to approximately 2.60 times the total number of 605,330,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. Accordingly, no clawback mechanism has been effected. 605,330,000 Offer Shares will be allotted and issued to the applicants under the Hong Kong Public Offering.

Of the 30,990 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **White Form eIPO** Service Provider through **White Form eIPO** website ([www.eipo.com.hk](http://www.eipo.com.hk)) and by **electronic application instructions** given to HKSCC via CCASS for a total of 1,575,443,000 Hong Kong Offer Shares, a total of 30,783 applications in respect of a total of 723,778,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.18 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 2.39 times the 302,665,000 Hong Kong Offer Shares initially comprised in pool A), and a total of 207 applications in respect of a total of 851,665,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.18 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 2.81 times the 302,665,000 Hong Kong Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 20 multiple applications or suspected multiple applications have been

identified and rejected. 70 applications have been rejected due to bounced cheques. 14 applications have been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 302,665,000 H Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The final number of Offer Shares allocated to the places under the International Offering is 11,501,258,000 Offer Shares, representing approximately 95% of the total number of the Offer Shares under the Global Offering (before the exercise of the Over-allotment Option). The Offer Shares initially offered under the International Offering have been well over-subscribed and an over-allocation of the 1,815,988,000 H Shares was made in the International Offering.

### **Cornerstone Investors**

Based on the Offer Price of HK\$4.76 per Offer Share and pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	<b>Number of H Shares subscribed</b>	<b>Approximate Percentage of the Offer Shares*</b>	<b>Approximate Percentage of the total issued share capital following the completion of the Global Offering*</b>
CIOL	3,423,340,000	28.28%	4.24%
SIPG HK	3,349,490,000	27.67%	4.15%
Victory Global	1,629,579,000	13.46%	2.02%
SGOI	483,980,000	4.00%	0.60%
China Chengtong	244,436,000	2.02%	0.30%
Great Wall	<u>162,957,000</u>	<u>1.35%</u>	<u>0.20%</u>
<b>Total</b>	<u><u>9,293,782,000</u></u>	<u><u>76.77%</u></u>	<u><u>11.51%</u></u>

\* Assuming that the Over-allotment Option is not exercised.

To the best knowledge of the Bank, each of the Cornerstone Investors is an independent third party, independent of each other, not a connected person and not an existing Shareholder of the Bank and will not be a substantial shareholder of the Bank upon Listing. Accordingly, the shareholding of such Cornerstone Investors in the Bank will be counted towards the public float of the H Shares. Further, each Cornerstone Investors has agreed that it will not, and will procure that its subsidiary(ies) will not, at any time during the period of six months following the Listing Date, dispose of any Offer Shares so subscribed, as described in section headed “Cornerstone Investors” in the Prospectus.

Subsequent to the issuance of the Prospectus, SIPG HK obtained external financing from the affiliates of J.P. Morgan Securities (Far East) Limited, The Hongkong and Shanghai Banking Corporation Limited and BOCI Asia Limited to finance its subscription of H Shares in the form of credit loans. The loans obtained by SIPG HK were bona fide commercial loans on arm’s length terms with no collateral on the H Shares subscribed by SIPG HK.

Based on the information provided by the placees under the International Offering, 118,100,000 Offer Shares under the International Offering have been allocated to any existing Shareholders or close associates of existing Shareholders.

#### **Placees with the consent from the Hong Kong Stock Exchange**

48,880,000 Offer Shares, representing approximately 0.40% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to Essence Securities Co. Ltd. — QDII (“**Essence QDII**”), which will hold the Offer Shares for and on behalf of China Securities Credit Investment Co., Ltd., as a placee.

Essence QDII is managed by Essence Securities Co., Ltd., the parent company of Essence International Securities (Hong Kong) Limited, one of the Joint Bookrunners and Joint Lead Managers and is therefore a connected client of Essence International Securities (Hong Kong) Limited within the meaning of paragraph 13(7) of Appendix 6 to the Hong Kong Listing Rules. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us a consent under paragraph 5(1) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to Essence QDII.

500,000 Offer Shares, representing approximately 0.004% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to HSBC Broking Securities (Asia) Limited (“**HSBC Broking**”), which will hold the Offer Shares for and on behalf of its independent client , as a placee.



HSBC Broking is in the same group of companies as The Hongkong and Shanghai Banking Corporation Limited, one of the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and is therefore a connected client of The Hongkong and Shanghai Banking Corporation Limited within the meaning of paragraph 13(7) of Appendix 6 to the Hong Kong Listing Rules. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us a consent under paragraph 5(1) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to HSBC Broking

8,100,000 Offer Shares, representing approximately 0.07% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to UBS OCONNOR NEWCO DSA (“**UBS OCONNOR**”), which will hold the Offer Shares for and on behalf of its clients who are independent third parties, as a placee.

UBS OCONNOR is (1) in the same group of companies as UBS AG Hong Kong Branch, one of the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and is therefore a connected client of UBS AG Hong Kong Branch within the meaning of paragraph 13(7) of Appendix 6 to the Hong Kong Listing Rules, and (2) a close associate of UBS AG, our Strategic Investor. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us consent under paragraphs 5(1) and 5(2) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to UBS OCONNOR.

20,000,000 Offer Shares, representing approximately 0.17% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to UBS SWITZERLAND AG (“**UBS SWITZERLAND**”), which will hold the Offer Shares for and on behalf of its clients who are independent third parties, as a placee.

UBS SWITZERLAND is (1) in the same group of companies as UBS AG Hong Kong Branch, one of the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and is therefore a connected client of UBS AG Hong Kong Branch within the meaning of paragraph 13(7) of Appendix 6 to the Hong Kong Listing Rules, and (2) a close associate of UBS AG, our Strategic Investor. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us consent under paragraphs 5(1) and 5(2) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to UBS SWITZERLAND.

90,000,000 Offer Shares, representing approximately 0.74% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to JF Asset Management Ltd. (“**JF AM**”), which will hold the Offer Shares for and on behalf of its clients who are independent third parties, as a placee.

JF AM is (1) in the same group of companies as J.P. Morgan Securities (Asia Pacific) Limited, one of the Joint Global Coordinators, Joint Bookrunners (in relation to the Hong Kong Public Offering only) and J.P. Morgan Securities plc, one of the Joint Bookrunners (in relation to the International offering only) and is therefore a connected client of J.P. Morgan Securities (Asia Pacific) Limited and J.P. Morgan Securities plc within the meaning of paragraph 13(7) of Appendix 6 to the Hong Kong Listing Rules, and (2) a close associate of JPMorgan China Investment company II Limited, our Strategic Investor. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us consent under paragraphs 5(1) and 5(2) of Appendix 6 to the Hong Kong Listing Rules to permit the Bank to allocate H Shares in the International Offering to JF AM.

The H Shares placed to the connected client are held by the connected client on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.

The final number of Offer Shares under the International Offering is 11,501,258,000 H Shares (subject to the Over-Allotment Option).

The number of Offer Shares allocated to placees under the International Offering includes an over-allocation of 1,815,988,000 H Shares. The settlement of such over-allocation will be effected by exercising the Over-Allotment Option, which will be exercisable by the Joint Representatives (on behalf of the International Underwriters), or by market purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means.

The Bank has granted to the International Underwriters the Over-Allotment Option exercisable by the Joint Representatives (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering (Thursday, October 20, 2016) to require the Bank to allot and issue up to an aggregate of 1,815,988,000 additional H Shares representing approximately 15% of the initial Offer Shares, at the Offer Price under the International Offering, to, among other things, cover over-allocations in the International Offering. The Over-Allotment Option has not yet been exercised. If the Over-Allotment Option is exercised, an announcement will be made by the Bank.

Save as disclosed above and in the Prospectus, to the best knowledge of the Directors, no Offer Shares under the International Offering have been allocated to applicants who are core connected persons of the Bank, Directors, existing Shareholders or their respective close associates within the meaning of the Hong Kong Listing Rules.

Save as disclosed above and in the Prospectus, the International Offering is in compliance with the Placing Guidelines. No Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Hong Kong Listing Rules) of the Bank or, save as disclosed in the foregoing to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Bank immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Hong Kong Listing Rules) of the Bank immediately after the Global Offering, (b) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Hong Kong Stock Exchange, i.e. approximately 23.68%, (c) the three largest public shareholders of the Bank do not hold more than approximately 53.36% of the shares in public hands at the time of Listing pursuant to the waiver from strict compliance with the 50% threshold applicable to shareholding of the three largest public shareholders under Rule 8.08(3) of the Hong Kong Listing Rules as granted by the Hong Kong Stock Exchange, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Hong Kong Listing Rules.

## **BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING**

Valid applications made by the public of **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allotted on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT POOL A</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
1,000	3,745	1,000 Shares	100.00%
2,000	4,348	1,000 Shares plus 1,739 out of 4,348 to receive additional 1,000 Shares	70.00%
3,000	1,858	2,000 Shares	66.67%
4,000	1,784	2,000 Shares plus 1,006 out of 1,784 to receive additional 1,000 Shares	64.10%
5,000	3,047	3,000 Shares	60.00%
6,000	883	3,000 Shares plus 413 out of 883 to receive additional 1,000 Shares	57.80%
7,000	278	4,000 Shares	57.14%
8,000	515	4,000 Shares plus 247 out of 515 to receive additional 1,000 Shares	56.00%
9,000	342	5,000 Shares	55.56%
10,000	5,104	5,000 Shares plus 2,093 out of 5,104 to receive additional 1,000 Shares	54.10%
15,000	883	8,000 Shares	53.33%
20,000	2,559	10,000 Shares	50.00%
25,000	437	12,000 Shares	48.00%
30,000	697	14,000 Shares	46.67%
35,000	166	16,000 Shares	45.71%
40,000	523	18,000 Shares	45.00%
45,000	110	20,000 Shares	44.44%
50,000	784	22,000 Shares	44.00%
60,000	318	24,000 Shares	40.00%
70,000	140	27,000 Shares	38.57%
80,000	189	30,000 Shares	37.50%
90,000	83	33,000 Shares	36.67%
100,000	1,129	36,000 Shares	36.00%
200,000	426	71,000 Shares	35.50%
300,000	145	105,000 Shares	35.00%
400,000	83	139,000 Shares	34.75%
500,000	111	173,000 Shares	34.60%
600,000	36	207,000 Shares	34.50%
700,000	19	241,000 Shares	34.43%
800,000	28	275,000 Shares	34.38%
900,000	13	309,000 Shares	34.33%
	<u>30,783</u>		

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT POOL B</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
1,000,000	116	380,000 Shares	38.00%
2,000,000	47	730,000 Shares	36.50%
3,000,000	13	1,080,000 Shares	36.00%
4,000,000	7	1,430,000 Shares	35.75%
5,000,000	7	1,780,000 Shares	35.60%
6,000,000	2	2,130,000 Shares	35.50%
7,000,000	1	2,480,000 Shares	35.43%
8,000,000	1	2,830,000 Shares	35.38%
10,000,000	9	3,530,000 Shares	35.30%
20,000,000	1	7,000,000 Shares	35.00%
30,000,000	1	10,470,000 Shares	34.90%
70,000,000	1	24,360,000 Shares	34.80%
302,665,000	<u>1</u>	104,595,000 Shares	34.56%
	<u>207</u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 605,330,000 H Shares, representing approximately 5% of the Offer Shares in the Global Offering (before any exercise of the Over-Allotment Option).

The final number of Offer Shares available in the International Offering is 11,501,258,000 H Shares which were allocated in full, representing approximately 95% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

## **RESULTS OF ALLOCATIONS**

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service through the designated **White Form eIPO** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Bank's website at [www.psbc.com](http://www.psbc.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Tuesday, September 27, 2016;

- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Tuesday, September 27, 2016 to 12:00 midnight on Monday, October 3, 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, September 27, 2016, to Friday, September 30, 2016; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, September 27, 2016 to Thursday, September 29, 2016 at all the receiving bank branches and sub-branches at the addresses set out below in this announcement.

#### 1. **Bank of China (Hong Kong) Limited**

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Bank of China Tower Branch	3/F, 1 Garden Road
	Sheung Wan Branch	Shop 1-4, G/F, Tung Hip Commercial Building, 244-248 Des Voeux Road Central
	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai
<b>Kowloon</b>	Lee Chung Street Branch	29-31 Lee Chung Street, Chai Wan
	Mong Kok Branch	589 Nathan Road, Mong Kok
	Tsim Sha Tsui Branch	24-28 Carnarvon Road, Tsim Sha Tsui, Kowloon
	194 Cheung Sha Wan Road Branch	194-196 Cheung Sha Wan Road, Sham Shui Po, Kowloon
	Wong Tai Sin Branch	Shop G13, Wong Tai Sin Plaza, Wong Tai Sin
	Kwun Tong Plaza Branch	G1 Kwun Tong Plaza, 68 Hoi Yuen Road, Kwun Tong
	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O
<b>New Territories</b>	Yuen Long (Hang Fat Mansion) Branch	8-18 Castle Peak Road, Yuen Long
	Ma On Shan Plaza Branch	Shop 2103, Level 2, Ma On Shan Plaza, Sai Sha Road, Ma On Shan

## 2. Bank of Communications Co., Ltd. Hong Kong Branch

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Hong Kong Branch	20 Pedder Street, Central
	Quarry Bay Sub-Branch	Shops 3 and 4 on G/F., 981A-981F King's Road, Chung Hing Mansion, Quarry Bay
<b>Kowloon</b>	Kwun Tong Sub-Branch	Shop E, Block G & H, G/F., East Sun Industrial Centre, 16 Shing Yip Street, Kwun Tong
<b>New Territories</b>	Tiu Keng Leng Sub-Branch	Shops Nos. L2-064 and L2-065, Level 2, Metro Town, Tiu Keng Leng
	Tai Po Sub-Branch	Shop No. 1, 2, 26 & 27, G/F., Wing Fai Plaza, 29-35 Ting Kok Road, Tai Po

## 3. Standard Chartered Bank (Hong Kong) Limited

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Causeway Bay Branch	G/F to 2/F, Yee Wah Mansion, 38-40A Yee Wo Street, Causeway Bay
<b>Kowloon</b>	Kwun Tong Hoi Yuen Road Branch	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong
	Tsimshatsui Branch	G/F, 8A-10 Granville Road, Tsimshatsui
<b>New Territories</b>	Shatin Plaza Branch	Shop No. 8, Shatin Plaza, 21-27 Shatin Centre Street, Shatin
	Metroplaza Branch	Shop No. 175, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung

#### 4. DBS Bank (Hong Kong) Limited

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	G/F, The Center, 99 Queen's Road Central
	Hennessy Road Branch	427-429 Hennessy Road, Causeway Bay
<b>Kowloon</b>	Nathan Road Branch	G/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok
<b>New Territories</b>	Yuen Long Branch	G/F, 1-5 Tai Tong Road, Yuen Long

Applicants who wish to obtain their results of allocations are encouraged to make use of the Bank's Hong Kong Public Offering allocation results enquiry line or to use the Bank's Hong Kong Public Offering website [www.iporeresults.com.hk](http://www.iporeresults.com.hk).

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Tuesday, September 27, 2016 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.