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Chun Sing Engineering Holdings Limited

震昇工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2277)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY A SUBSTANTIAL
SHAREHOLDER**

This announcement is made by the Company on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of Chun Sing Engineering Holdings Limited (“**Company**”) was informed by Right Select International Limited (“**Right Select**”) that on 20 July 2016, Right Select, a direct wholly-owned subsidiary of China Huarong International Holdings Limited (“**China Huarong International**”) acquired 106,000,000 shares in the Company (the “**Transaction**”).

Immediately after the completion of the Transaction, Right Select is interested in a total of 346,000,000 shares, representing approximately 27.99% of the entire issued share capital of the Company. Right Select is the single largest shareholder of the Company as at the date of this announcement.

The Board believes that the acquisition of additional shares in the Company by Right Select demonstrates its confidence in the overall business development prospects of the Company. The Company will capitalize on this important shareholding relationship to develop diversified operations including finance lease with the support of China Huarong International with a view in bringing more investment return for its shareholders.

By order of the Board
Chun Sing Engineering Holdings Limited
Yeung Chun Wai Anthony
Chairman

Hong Kong, 26 July 2016

As at the date of this announcement, the executive Directors are Mr. Yeung Chun Wai Anthony, Mr. Kwan Wai Ming and Mr. Tian Ren Can; the non-executive Director is Mr. Qin Ling; and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Zhang Xiaoman and Mr. Tse Chi Wai.